

RESOLUTION NO. 2018-5154

WHEREAS, the Round Rock Transportation and Economic Development Corporation, (the “TED Corp.”) has previously entered into the Economic Development Program Agreement (the “Agreement”) dated December 15, 2016 with the City of Round Rock, KR Acquisitions, and KR CC, Inc., and

WHEREAS, the Agreement provides, among other things, for the construction of a Convention Center, as defined therein, with a project cost not to exceed \$40,000,000, and

WHEREAS, the Board of Directors wish to approve the design and construction of the Convention Center as an approved project pursuant to Chapter 501, Texas Local Government Code;

Now Therefore

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ROUND ROCK TRANSPORTATION AND ECONOMIC DEVELOPMENT CORPORATION,

That the Convention Center as defined in the Agreement is hereby approved as a project pursuant to Chapter 501, Texas Local Government Code.

The Board of Directors hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 25th day of January, 2018.

By: _____
_____, its _____
Round Rock Transportation and Economic
Development Corporation

ATTEST:

_____, Secretary