

## **RESOLUTION NO. R-2016-4013**

**WHEREAS**, the City of Round Rock, (the “City”) by Resolution No. R-2016-4010 has previously approved an economic development program (the “Program”) to encourage the development of a hotel, a convention center, and an indoor water park; and

**WHEREAS**, the City by Resolution No. R-2016-4012 authorized the Mayor to execute an Economic Development Program Agreement (the “ED Program Agreement”) with the Round Rock Transportation and Economic Development Corporation, (the “TED Corp.”), KR Acquisitions, LLC, a Delaware limited liability company (the “Developer”), and KR CC, Inc., a Delaware corporation (the “Tenant”); and

**WHEREAS**, as a result of the approval of the Program and the ED Program Agreement, the Developer plans to construct a master-planned mixed use project on the Property anchored by a Kalahari Resort and Convention Center, including a hotel with a minimum of 975 guest rooms, a convention and exhibition center, and an indoor water park (the "Project"), and the Tenant plans to operate the Project; and

**WHEREAS**, the City wishes to enter into a Master Development Agreement with the TED Corp., the Developer, and the Tenant to set forth the terms and conditions for the planning, design, financing, construction, and development of the Project, Now Therefore

### **BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,**

That the Mayor is hereby authorized and directed to execute on behalf of the City the attached Master Development Agreement, a copy of same being attached hereto as Exhibit “A” and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter

hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

**RESOLVED** this 15th day of December, 2016.

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ALAN MCGRAW, Mayor  
City of Round Rock, Texas

ATTEST:

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SARA L. WHITE, City Clerk