

City of Round Rock Meeting Minutes

Transportation and Economic Development Corporation (Type B)

Thursday, January 25, 2018

CALL TO ORDER

The Round Rock Transportation and Economic Development Corporation board of directors met on Thursday January 25, 2018 in the Round Rock City Council Chambers located at 221 E. Main Street. President Morgan called the meeting to order at 5:00 PM.

ROLL CALL

Present	6 - President Craig Morgan Vice President Will Peckham Secretary Jon Sloan Boardmember Writ Baese Boardmember James Kratz Boardmember Amanda Swor
Absent	0

CITIZEN COMMUNICATION

There were no citizens wishing to speak at this meeting.

APPROVAL OF MINUTES:

D.1 2018-5155 Consider approval of the minutes for the July 27, 2017, August 24, 2017, and November 21, 2017 Transportation and Economic Development Corporation meetings.

A motion was made by Boardmember Baese, seconded by Boardmember Kratz, that the Minutes be approved. The motion carried by the following vote:

Ayes: 6 - President Morgan
Vice President Peckham
Secretary Sloan
Boardmember Baese
Boardmember Kratz
Boardmember Swor

Nays: 0

Absent: 0

PRESENTATIONS:

- E.1 2018-5150** Consider a presentation regarding a Financial Report related to the Round Rock Transportation and Economic Development Corporation.
Susan Morgan, CFO made the staff presentation.

PUBLIC HEARINGS:

- F.1 2018-5151** Consider public testimony regarding the proposed projects related to the design and construction of onsite public improvements required by the Kalahari Resort, with an amount not to exceed \$16.5 million in project expenditures.
Susan Morgan, CFO made the staff presentation.
President Morgan opened the hearing for public testimony.
There being none, the public hearing was closed.
- F.2 2018-5152** Consider public testimony regarding the proposed project related to the design and construction of a Convention Center in conjunction with the Kalahari Resort, with an amount not to exceed \$48 million in project expenditures.
Susan Morgan, CFO made the staff presentation.
President Morgan opened the hearing for public testimony.
There being none, the public hearing was closed.

RESOLUTIONS:

- G.1 2018-5153** Consider a resolution approving the projects related to the design and construction of onsite public improvements required by the Kalahari Resort, with an amount not to exceed \$16.5 million in project expenditures.

A motion was made by Boardmember Kratz, seconded by Vice President Peckham, that this Resolution be approved. The motion carried by the following vote:

Ayes: 6 - President Morgan
Vice President Peckham
Secretary Sloan
Boardmember Baese
Boardmember Kratz
Boardmember Swor

Nays: 0

Absent: 0

G.2 2018-5154

Consider a resolution approving the project related to the design and construction of a Convention Center in conjunction with the Kalahari Resort, with an amount not to exceed \$48 million in project expenditures.

A motion was made by Boardmember Kratz, seconded by Boardmember Baese, that this Resolution be approved. The motion carried by the following vote:

Ayes: 6 - President Morgan
Vice President Peckham
Secretary Sloan
Boardmember Baese
Boardmember Kratz
Boardmember Swor

Nays: 0

Absent: 0

G.3 2018-5157

Consider a resolution expressing official intent to reimburse certain project expenditures related to design and construction of a Convention Center in conjunction with the Kalahari Resort, from the proceeds of a future taxable sales tax backed revenue debt issuance.

A motion was made by Vice President Peckham, seconded by Boardmember Baese, that this Resolution be approved. The motion carried by the following vote:

Ayes: 6 - President Morgan
Vice President Peckham
Secretary Sloan
Boardmember Baese
Boardmember Kratz
Boardmember Swor

Nays: 0

Absent: 0

G.4 2018-5158

Consider a resolution expressing official intent to reimburse certain design and construction of onsite public improvement expenditures in conjunction with the Kalahari Resort, from the proceeds of a future tax-exempt sales tax backed debt issuance.

A motion was made by Boardmember Kratz, seconded by Secretary Sloan, that this Resolution be approved. The motion carried by the following vote:

Ayes: 6 - President Morgan
Vice President Peckham
Secretary Sloan
Boardmember Baese
Boardmember Kratz
Boardmember Swor

Nays: 0

Absent: 0

G.5 2018-5182 Consider a resolution authorizing the President to execute a Chapter 380 Program Agreement with Singulex, Inc. dba Veridia Diagnostics.

A motion was made by Boardmember Baese, seconded by Boardmember Kratz, that this Resolution be approved. The motion carried by the following vote:

Ayes: 6 - President Morgan
Vice President Peckham
Secretary Sloan
Boardmember Baese
Boardmember Kratz
Boardmember Swor

Nays: 0

Absent: 0

ADJOURNMENT

There being no further business, President Morgan adjourned the meeting at 5:32 PM.

Respectfully Submitted,

Sara L. White, City Clerk