City of Round Rock



Legislation Details (With Text)

File #: 2016-4013

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Title: Consider a resolution authorizing the Mayor to execute a Master Development Agreement with the

Round Rock Transportation and Economic Development Corporation, KR Acquisitions, LLC, and KR CC, Inc. to establish the terms and conditions for the planning, design, construction, development, and financing of the Kalahari Resort Hotel and Convention Center and related public infrastructure

improvements.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Exhibit A, 3. Executive Summary

Date	Ver.	Action By	Action	Result
12/15/2016	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute a Master Development Agreement with the Round Rock Transportation and Economic Development Corporation, KR Acquisitions, LLC, and KR CC, Inc. to establish the terms and conditions for the planning, design, construction, development, and financing of the Kalahari Resort Hotel and Convention Center and related public infrastructure improvements.

This resolution authorizes the Mayor to execute the Master Development Agreement. The Agreement sets forth terms and provisions for the planning, design, construction, development, and financing of the Kalahari Resort Hotel and Convention Center, as well as related public infrastructure improvements.

Staff recommends approval.