



Legislation Details (With Text)

File #: 2016-4014
Type: Resolution **Status:** Passed
File created: 11/28/2016 **In control:** City Council
On agenda: 12/15/2016 **Final action:** 12/15/2016
Title: Consider a resolution authorizing the Mayor to execute an Assignment and Assumption and Lease-Back Agreement with KR CC, Inc. related to the purchase of approximately 351 acres of land made up of the Bison Tract, the Krienke Tract, and the Keller Tract.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Exhibit A

| Date | Ver. | Action By | Action | Result |
|------------|------|--------------|---------|--------|
| 12/15/2016 | 1 | City Council | approve | Pass |

Consider a resolution authorizing the Mayor to execute an Assignment and Assumption and Lease-Back Agreement with KR CC, Inc. related to the purchase of approximately 351 acres of land made up of the Bison Tract, the Krienke Tract, and the Keller Tract.

This resolution authorizes the Mayor to execute the Assignment and Assumption and Lease-Back Agreement. This Agreement assigns to the City the real estate purchase contracts for 351 acres. The property will be owned by the City and leased to Kalahari.

Staff recommends approval.