

EXHIBIT
"A"

**SUPPLEMENTAL AGREEMENT NO. 4
TO "PROFESSIONAL CONSULTING SERVICES RELATED TO
EXPERT WITNESS/LITIGATION SERVICES
FOR WHOLESALE RATE CASES
WITH
RAFTELIS FINANCIAL CONSULTANTS, INC."**

CITY OF ROUND ROCK	§	
	§	
STATE OF TEXAS	§	KNOW ALL BY THESE PRESENTS:
	§	
COUNTY OF TRAVIS	§	
COUNTY OF WILLIAMSON	§	

THIS SUPPLEMENTAL AGREEMENT NO. 4 to "City of Round Rock Agreement for Professional Consulting Services Related to Expert Witness/Litigation Services for Wholesale Rate Cases," hereinafter called "Supplemental Agreement No. 4," is made by and between the CITY OF ROUND ROCK, TEXAS, a home-rule municipality, hereinafter called the "City" and RAFTELIS FINANCIAL CONSULTANTS, INC., hereinafter called the "Consultant," located at 3775 Capital of Texas Highway, Suite 290, Austin, Texas 78704.

WHEREAS, the City and Consultant previously executed the referenced "City of Round Rock Agreement for Professional Consulting Services Related to Expert Witness/Litigation Services for Wholesale Rate Cases," hereinafter called the "Agreement," on December 3, 2020 by Resolution 2020-0353; and

WHEREAS, the City and Consultant subsequently executed Supplemental No. 1 amending the Scope of Work and increasing the Contract Amount of \$175,000.00 by an additional \$141,256.00 for a new Contract Amount of \$316,256.00; and

WHEREAS, the City and Consultant subsequently executed Supplemental No. 2 amending the Scope of Work and increasing the Contract Amount of \$316,256.00 by an additional \$170,000.00 for a new Contract Amount of \$486,256.00; and

WHEREAS, the City and Consultant subsequently executed Supplemental No. 3 amending the Scope of Work and increasing the Contract Amount of \$486,256.00 by an additional \$350,000.00 for a new Contract Amount of \$836,256.00; and

WHEREAS, the City desires to amend the Scope of Work and increase the Contract Amount of \$836,256.00 by an additional \$156,350.00; and

NOW THEREFORE, in consideration of the mutual promises and obligations in the Agreement and this Supplemental Agreement No. 4, the City and Consultant agree that said Agreement is amended and supplemented as follows:

I.

Section 3.01 of the Agreement is hereby amended to read as follows:

3.01 SCOPE OF SERVICES

Consultant shall satisfactorily provide all services described herein and as set forth in the Addendum to Exhibit “A,” attached hereto and incorporated herein by reference or all purposes. Consultant’s undertaking shall be limited to performing services for City and/or advising City concerning those matters on which Consultant has been specifically engaged. Consultant shall perform services in accordance with this Agreement in a professional and workmanlike manner pursuant to the Work Schedule attached as Exhibit “B,” and incorporated herein by reference for all purposes.

II.

Section 5.01 of the Agreement is hereby amended to read as follows:

5.01 CONTRACT AMOUNT

In consideration for the consulting services Consultant shall be paid on the basis of actual hours worked by employees performing work associated with this Agreement, in accordance with the Fee Schedule attached hereto as the Addendum to Exhibit “C,” incorporated herein by reference for all purposes.

Not-to-Exceed Total Payment for Services: Consultant’s total compensation for consulting services hereunder shall not exceed **Nine Hundred Ninety-Two Thousand Six Hundred Six and No/100 Dollars (\$992,606.00)**. This amount represents the absolute limit of City’s liability to Consultant hereunder unless same shall be changed by Supplemental Agreement, and City shall pay, strictly within the not-to-exceed sum recited herein, Consultant’s fees for work done on behalf of City.

Payment for Reimbursable Expenses: There shall be no payments for reimbursable expenses included in this Agreement.

III.

This Supplemental Agreement No. 4 shall amend the original Agreement only as set forth herein with no other changes in terms or conditions of the original Agreement.

[Signatures on the following page.]

IN WITNESS WHEREOF, the City and Consultant have executed this Supplemental Agreement to be effective as of the last date of due execution by both parties.

CITY OF ROUND ROCK, TEXAS

**RAFTELIS FINANCIAL
CONSULTANTS, INC.**

By: _____
Printed Name: _____
Title: _____
Date Signed: _____

By: Angie Flores
Printed Name: Angie Flores
Title: Vice President
Date Signed: 1-8-2025

ATTEST:

By: _____
Ann Franklin, City Clerk

FOR CITY, APPROVED AS TO FORM:

By: _____
Stephanie L. Sandre, City Attorney

ADDENDUM TO EXHIBIT A – SCOPE OF WORK

Raftelis proposes providing the following services for the rate case:

- 1) Provide financial and rate analysis, as needed, through the rate case
- 2) Provide rate case support as it relates to Rate Case Application.
- 3) Rate case support will include providing direct and rebuttal testimony and participation in hearings.
- 4) Provide input into rate case strategy;
- 5) Respond to Requests for Information in coordination with Round Rock staff;
- 6) Develop any additional analysis required for settlement discussions or the rate case testimony.

ADDENDUM TO EXHIBIT C – FEE SCHEDULE

The initial budget was \$175,000, with the first, second, and third amendments of \$141,256, \$170,000, and \$350,000, respectively. This amendment of \$156,350 brings the total to \$992,606. Once we exceed this amount, we propose to complete the case on a time and materials basis at the Standard Hourly Billing Rates as shown below:

Raftelis' 2024 Standard Hourly Billing Rates

Position	Hourly Rate
Chairman of the Board	\$500
Chief Executive Officer	\$450
Executive Vice President	\$400
Vice President	\$360
Senior Manager	\$320
Principal Consultant	\$295
Manager	\$285
Software Developer/Manager	\$285
Senior Consultant	\$250
Senior Software Developer	\$250
Consultant	\$220
Software Developer / Consultant	\$220
Creative Director	\$220
Junior Software Developer / Associate	\$185
Associate Consultant	\$185
Visual Facilitator	\$220
Graphic Designer	\$160
Analyst	\$135
GIS Specialist	\$115
Administration	\$100

* Technology/Communications Charge – this is an hourly fee charged monthly for each hour worked on the project to recover telephone, facsimilie, computer, postage/overnight delivery, conference calls, electronic/computer webinars, photocopies, etc.

For hours incurred beginning in 2025, the following billing rates will apply:

Raftelis' 2025 Standard Hourly Billing Rates

<u>Position</u>	<u>Hourly Rate*</u>
Chair/Chair Emeritus	\$500
Chief Executive Officer/President	\$475
Executive Vice President/Senior Principal	\$425
Senior Vice President	\$400
Vice President	\$375
Senior Manager	\$340
Recruiter	\$310
Principal/Senior Advisor	\$310
Manager	\$295
Senior Consultant	\$260
Executive Coach	\$260
Consultant	\$230
Creative Director	\$230
Associate Consultant	\$195
Graphic Designer	\$170
Analyst	\$150
Administration	\$100
Technology/Communications Charge**	\$10

* These rates will be in effect for calendar year 2025 and will then increase annually by 3% unless specified otherwise by contract.

** Technology/Communications Charge – this is an hourly fee charged monthly for each hour worked on the project to recover telephone, facsimile, computer, postage/overnight delivery, conference calls, electronic/computer webinars, photocopies, etc.