

City of Round Rock
Self-Funded Health Insurance Fund
2024-2025 Budget

Description of Item	FY 2023 Actuals	FY 2024 Adopted Budget	FY 2024 Actuals	FY 2025 Proposed Budget
Beginning Fund Balance	\$ 11,673,507	\$ 11,801,966	\$ 11,801,966	\$ 12,611,511
REVENUES:				
City Contributions	11,986,186	14,330,600	13,012,528	14,618,200
Employee Contributions	3,384,347	4,069,800	3,580,012	3,949,000
Other Revenues	1,703,928	1,302,000	3,085,804	1,560,000
Total Revenues	17,074,461	19,702,400	19,678,344	20,127,200
EXPENDITURES:				
Claims Expenses	13,547,761	14,884,300	15,359,837	16,239,300
Administrative Expenses	1,817,497	2,589,600	2,525,106	2,840,400
Other Operational Expenses	925,880	992,900	983,857	1,039,800
Total Expenditures	16,291,138	18,466,800	18,868,800	20,119,500
Net Revenues	783,324	1,235,600	809,545	7,700
Capital Expenditures	654,864	-	-	-
Total Operating and Capital Expenditures	16,946,002	18,466,800	18,868,800	20,119,500
Ending Fund Balance	11,801,966	13,037,566	12,611,511	12,619,211
Reserves				
Operating Reserve (25%)	4,236,500	4,616,700	4,717,200	5,029,875
Restricted for OPEB Funding	6,050,000	6,655,000	6,655,000	7,320,500
Total Reserves	10,286,500	11,271,700	11,372,200	12,350,375
Balance Available for Unexpected Claims	\$ 1,515,466	\$ 1,765,866	\$ 1,239,311	\$ 268,836