

**EXHIBIT**

**"A"**

**THIRD AMENDMENT TO THE  
WASTEWATER SERVICE AGREEMENT  
BETWEEN THE  
CITY OF ROUND ROCK  
AND  
FERN BLUFF MUNICIPAL UTILITY DISTRICT**

THIS THIRD AMENDMENT TO THE WASTEWATER SERVICE AGREEMENT BETWEEN THE CITY OF ROUND ROCK AND FERN BLUFF MUNICIPAL UTILITY DISTRICT (the "Third Amendment") is dated and entered into as of the \_\_\_\_ day of \_\_\_\_\_, 2021, by and between the City of Round Rock, Texas ("Round Rock") a home-rule municipality (the "City") and Fern Bluff Municipal Utility District, (the "District").

**RECITALS**

WHEREAS, Round Rock and the District have entered into that certain Wastewater Service Agreement Between the City of Round Rock and Fern Bluff Municipal Utility District, (the "Agreement") effective as of December 8, 2009; and

WHEREAS, Exhibit "A" to the Agreement sets forth the debt service payments to be made by the District to Round Rock for the purposes of the District Capital Charge; and

WHEREAS, the Agreement provides for the District to fund its share of Required Improvements; and

WHEREAS, the permit issued by the Texas Commission on Environmental Quality ("TCEQ") requires the System to be improved in order to treat wastewater to a higher standard; and

WHEREAS, Required Improvements to the System are currently under construction which will meet the requirements of TCEQ; and

WHEREAS, pursuant to §6.09(a)(iv) of the Agreement, the District has elected to not pay cash for its share of the cost of the Required Improvements; and

WHEREAS, Round Rock has agreed to pay the District's share of the cost of the Required Improvements on condition that Round Rock recover its cost, plus interest from the District, in the form of a Required Improvements Charge;

NOW, THEREFORE, in consideration of the mutual covenants and agreements herein contained, the sufficiency of which are hereby conclusively acknowledged, and subject to the terms and conditions hereinafter set forth, Round Rock and the District mutually agree to approve this Third Amendment, which shall read as follows:

## **ARTICLE 1**

### **DEFINITIONS**

Section 1.1 All terms used herein shall have the meanings assigned to them in the Agreement, unless the context clearly requires otherwise.

“TCEQ Required Improvements” means the improvements required by the TCEQ to enable the System to treat the wastewater to a higher standard as required by the permit issued by TCEQ. The TCEQ Required Improvements meet the definition of a “Required Improvement” in the Agreement.

## **ARTICLE II**

### **DISTRICT’S CONSENT**

Section 2.1 Pursuant to §6.09(a)(iv) of the Agreement, the District hereby acknowledges that it has previously consented to the construction of the TCEQ Required Improvements.

## **ARTICLE III**

### **REQUIRED IMPROVEMENTS CHARGE**

Section 3.1 Pursuant to §6.09(a)(iv) of the Agreement, the District elects to not pay cash for its share of the construction cost of the TCEQ Required Improvements. Round Rock has elected to not issue additional debt for the District’s share of the costs, but has elected to pay cash. Accordingly, the District and Round Rock have agreed to amend **Exhibit A** of the Agreement to add the District’s share of the TCEQ Required Improvements as a Required Improvements Charge to its schedule of debt owed to Round Rock.

## **ARTICLE IV**

### **AMENDED EXHIBIT A**

Section 4.1 The document marked “Exhibit A”, entitled “**City of Round Rock Texas, 2016 Refunding, 2017 Refunding, and 2021 Required Improvements Charge for Fern Bluff MUD Portion Only**” attached to and incorporated herein replaces the previous “Exhibit A” attached to the Agreement. Everywhere the Agreement refers to “Exhibit A,” it is agreed that henceforth it will be understood to refer to the attached “Exhibit A”.

## **ARTICLE V**

### **MISCELLANEOUS**

Section 5.1 To the extent necessary to effect the terms and provisions of this Third Amendment, the Agreement is hereby amended and modified. In all other respects, the aforesaid Agreement is hereby ratified and confirmed.

Section 5.2 This Third Amendment may be executed in counterparts, each of which shall be an original and all of which together shall constitute but one and the same instrument.

IN WITNESS WHEREOF, the parties hereto acting under authority of their respective governing bodies have caused this Third Amendment to be duly executed as of the day and year first above written.

**FERN BLUFF MUNICIPAL UTILITY DISTRICT**

By: \_\_\_\_\_,  
\_\_\_\_\_, President

Attest:

By: \_\_\_\_\_,  
\_\_\_\_\_, Secretary

**CITY OF ROUND ROCK, TEXAS**

By: \_\_\_\_\_  
Craig Morgan, Mayor

Attest:

By: \_\_\_\_\_  
Sara White, City Clerk

Exhibit A

“City of Round Rock Texas, 2016 Refunding, 2017 Refunding, and 2021 Required  
Improvements Charge for Fern Bluff MUD Portion Only”

## City of Round Rock, Texas

\$35,185,000 Utility System Revenue Refunding Bonds, Series 2016

Fern Bluff MUD Portion

## Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/01/2020	-	-	-	-	-
02/01/2021	-	-	14,950.00	14,950.00	-
08/01/2021	-	-	14,950.00	14,950.00	-
09/30/2021	-	-	-	-	29,900.00
02/01/2022	-	-	14,950.00	14,950.00	-
08/01/2022	-	-	14,950.00	14,950.00	-
09/30/2022	-	-	-	-	29,900.00
02/01/2023	-	-	14,950.00	14,950.00	-
08/01/2023	-	-	14,950.00	14,950.00	-
09/30/2023	-	-	-	-	29,900.00
02/01/2024	-	-	14,950.00	14,950.00	-
08/01/2024	-	-	14,950.00	14,950.00	-
09/30/2024	-	-	-	-	29,900.00
02/01/2025	-	-	14,950.00	14,950.00	-
08/01/2025	65,000.00	5.000%	14,950.00	79,950.00	-
09/30/2025	-	-	-	-	94,900.00
02/01/2026	-	-	13,325.00	13,325.00	-
08/01/2026	70,000.00	5.000%	13,325.00	83,325.00	-
09/30/2026	-	-	-	-	96,650.00
02/01/2027	-	-	11,575.00	11,575.00	-
08/01/2027	70,000.00	2.500%	11,575.00	81,575.00	-
09/30/2027	-	-	-	-	93,150.00
02/01/2028	-	-	10,700.00	10,700.00	-
08/01/2028	75,000.00	2.500%	10,700.00	85,700.00	-
09/30/2028	-	-	-	-	96,400.00
02/01/2029	-	-	9,762.50	9,762.50	-
08/01/2029	75,000.00	2.750%	9,762.50	84,762.50	-
09/30/2029	-	-	-	-	94,525.00
02/01/2030	-	-	8,731.25	8,731.25	-
08/01/2030	75,000.00	2.750%	8,731.25	83,731.25	-
09/30/2030	-	-	-	-	92,462.50
02/01/2031	-	-	7,700.00	7,700.00	-
08/01/2031	80,000.00	3.000%	7,700.00	87,700.00	-
09/30/2031	-	-	-	-	95,400.00
02/01/2032	-	-	6,500.00	6,500.00	-
08/01/2032	80,000.00	3.000%	6,500.00	86,500.00	-
09/30/2032	-	-	-	-	93,000.00
02/01/2033	-	-	5,300.00	5,300.00	-
08/01/2033	85,000.00	4.000%	5,300.00	90,300.00	-
09/30/2033	-	-	-	-	95,600.00

2016 Utility Rev Ref allo | Fern Bluff MUD | 4/ 5/2021 | 10:13 AM

Specialized Public Finance Inc.  
Austin, Texas

Page 1





## City of Round Rock, Texas

\$35,185,000 Utility System Revenue Refunding Bonds, Series 2016

Fern Bluff MUD Portion

## Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/01/2034	-	-	3,600.00	3,600.00	-
08/01/2034	90,000.00	4.000%	3,600.00	93,600.00	-
09/30/2034	-	-	-	-	97,200.00
02/01/2035	-	-	1,800.00	1,800.00	-
08/01/2035	90,000.00	4.000%	1,800.00	91,800.00	-
09/30/2035	-	-	-	-	93,600.00
<b>Total</b>	<b>\$855,000.00</b>	<b>-</b>	<b>\$307,487.50</b>	<b>\$1,162,487.50</b>	<b>-</b>

### Yield Statistics

Bond Year Dollars	\$8,815.00
Average Life	10.310 Years
Average Coupon	3.4882303%
DV01	728.75

Net Interest Cost (NIC)	3.4882303%
True Interest Cost (TIC)	3.4807094%
Bond Yield for Arbitrage Purposes	3.4615175%
All Inclusive Cost (AIC)	3.4807094%

### IRS Form 8038

Net Interest Cost	3.4882303%
Weighted Average Maturity	10.310 Years

## City of Round Rock, Texas

\$32,785,000 Utility System Revenue Refunding Bonds, Series 2017

Fern Bluff MUD Portion

## Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/01/2020	-	-	-	-	-
02/01/2021	-	-	13,625.00	13,625.00	-
08/01/2021	45,000.00	5.000%	13,625.00	58,625.00	-
09/30/2021	-	-	-	-	72,250.00
02/01/2022	-	-	12,500.00	12,500.00	-
08/01/2022	50,000.00	5.000%	12,500.00	62,500.00	-
09/30/2022	-	-	-	-	75,000.00
02/01/2023	-	-	11,250.00	11,250.00	-
08/01/2023	50,000.00	5.000%	11,250.00	61,250.00	-
09/30/2023	-	-	-	-	72,500.00
02/01/2024	-	-	10,000.00	10,000.00	-
08/01/2024	60,000.00	5.000%	10,000.00	70,000.00	-
09/30/2024	-	-	-	-	80,000.00
02/01/2025	-	-	8,500.00	8,500.00	-
08/01/2025	-	-	8,500.00	8,500.00	-
09/30/2025	-	-	-	-	17,000.00
02/01/2026	-	-	8,500.00	8,500.00	-
08/01/2026	-	-	8,500.00	8,500.00	-
09/30/2026	-	-	-	-	17,000.00
02/01/2027	-	-	8,500.00	8,500.00	-
08/01/2027	-	-	8,500.00	8,500.00	-
09/30/2027	-	-	-	-	17,000.00
02/01/2028	-	-	8,500.00	8,500.00	-
08/01/2028	-	-	8,500.00	8,500.00	-
09/30/2028	-	-	-	-	17,000.00
02/01/2029	-	-	8,500.00	8,500.00	-
08/01/2029	-	-	8,500.00	8,500.00	-
09/30/2029	-	-	-	-	17,000.00
02/01/2030	-	-	8,500.00	8,500.00	-
08/01/2030	-	-	8,500.00	8,500.00	-
09/30/2030	-	-	-	-	17,000.00
02/01/2031	-	-	8,500.00	8,500.00	-
08/01/2031	-	-	8,500.00	8,500.00	-
09/30/2031	-	-	-	-	17,000.00
02/01/2032	-	-	8,500.00	8,500.00	-
08/01/2032	-	-	8,500.00	8,500.00	-
09/30/2032	-	-	-	-	17,000.00
02/01/2033	-	-	8,500.00	8,500.00	-
08/01/2033	-	-	8,500.00	8,500.00	-
09/30/2033	-	-	-	-	17,000.00

2017 Utility Rev Ref allo | Fern Bluff MUD | 4/ 5/2021 | 10:17 AM

## City of Round Rock, Texas

\$32,785,000 Utility System Revenue Refunding Bonds, Series 2017

Fern Bluff MUD Portion

## Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/01/2034	-	-	8,500.00	8,500.00	-
08/01/2034	-	-	8,500.00	8,500.00	-
09/30/2034	-	-	-	-	17,000.00
02/01/2035	-	-	8,500.00	8,500.00	-
08/01/2035	-	-	8,500.00	8,500.00	-
09/30/2035	-	-	-	-	17,000.00
02/01/2036	-	-	8,500.00	8,500.00	-
08/01/2036	100,000.00	4.250%	8,500.00	108,500.00	-
09/30/2036	-	-	-	-	117,000.00
02/01/2037	-	-	6,375.00	6,375.00	-
08/01/2037	95,000.00	4.250%	6,375.00	101,375.00	-
09/30/2037	-	-	-	-	107,750.00
02/01/2038	-	-	4,356.25	4,356.25	-
08/01/2038	100,000.00	4.250%	4,356.25	104,356.25	-
09/30/2038	-	-	-	-	108,712.50
02/01/2039	-	-	2,231.25	2,231.25	-
08/01/2039	105,000.00	4.250%	2,231.25	107,231.25	-
09/30/2039	-	-	-	-	109,462.50
<b>Total</b>	<b>\$605,000.00</b>	<b>-</b>	<b>\$324,675.00</b>	<b>\$929,675.00</b>	<b>-</b>

### Yield Statistics

Bond Year Dollars	\$7,545.00
Average Life	12.471 Years
Average Coupon	4.3031809%
DV01	542.05

Net Interest Cost (NIC)	4.3031809%
True Interest Cost (TIC)	4.3192370%
Bond Yield for Arbitrage Purposes	4.3635779%
All Inclusive Cost (AIC)	4.3192370%

### IRS Form 8038

Net Interest Cost	4.3031809%
Weighted Average Maturity	12.471 Years



**Fern Bluff Municipal Utility District**

\$402,000 Required Improvements Charge - East Plant Project, Series 2021

Final

**Debt Service Schedule**

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/01/2021	-	-	-	-	-
08/01/2021	-	-	3,618.00	3,618.00	-
09/30/2021	-	-	-	-	3,618.00
02/01/2022	19,000.00	1.800%	3,618.00	22,618.00	-
08/01/2022	-	-	3,447.00	3,447.00	-
09/30/2022	-	-	-	-	26,065.00
02/01/2023	19,000.00	1.800%	3,447.00	22,447.00	-
08/01/2023	-	-	3,276.00	3,276.00	-
09/30/2023	-	-	-	-	25,723.00
02/01/2024	20,000.00	1.800%	3,276.00	23,276.00	-
08/01/2024	-	-	3,096.00	3,096.00	-
09/30/2024	-	-	-	-	26,372.00
02/01/2025	20,000.00	1.800%	3,096.00	23,096.00	-
08/01/2025	-	-	2,916.00	2,916.00	-
09/30/2025	-	-	-	-	26,012.00
02/01/2026	21,000.00	1.800%	2,916.00	23,916.00	-
08/01/2026	-	-	2,727.00	2,727.00	-
09/30/2026	-	-	-	-	26,643.00
02/01/2027	21,000.00	1.800%	2,727.00	23,727.00	-
08/01/2027	-	-	2,538.00	2,538.00	-
09/30/2027	-	-	-	-	26,265.00
02/01/2028	21,000.00	1.800%	2,538.00	23,538.00	-
08/01/2028	-	-	2,349.00	2,349.00	-
09/30/2028	-	-	-	-	25,887.00
02/01/2029	22,000.00	1.800%	2,349.00	24,349.00	-
08/01/2029	-	-	2,151.00	2,151.00	-
09/30/2029	-	-	-	-	26,500.00
02/01/2030	22,000.00	1.800%	2,151.00	24,151.00	-
08/01/2030	-	-	1,953.00	1,953.00	-
09/30/2030	-	-	-	-	26,104.00
02/01/2031	22,000.00	1.800%	1,953.00	23,953.00	-
08/01/2031	-	-	1,755.00	1,755.00	-
09/30/2031	-	-	-	-	25,708.00
02/01/2032	23,000.00	1.800%	1,755.00	24,755.00	-
08/01/2032	-	-	1,548.00	1,548.00	-
09/30/2032	-	-	-	-	26,303.00
02/01/2033	23,000.00	1.800%	1,548.00	24,548.00	-
08/01/2033	-	-	1,341.00	1,341.00	-
09/30/2033	-	-	-	-	25,889.00
02/01/2034	24,000.00	1.800%	1,341.00	25,341.00	-

2021 FBMUD East Plant Pro | SINGLE PURPOSE | 4/ 5/2021 | 11:41 AM

**Fern Bluff Municipal Utility District**

\$402,000 Required Improvements Charge - East Plant Project, Series 2021

Final

**Debt Service Schedule**

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/01/2034	-	-	1,125.00	1,125.00	-
09/30/2034	-	-	-	-	26,466.00
02/01/2035	24,000.00	1.800%	1,125.00	25,125.00	-
08/01/2035	-	-	909.00	909.00	-
09/30/2035	-	-	-	-	26,034.00
02/01/2036	25,000.00	1.800%	909.00	25,909.00	-
08/01/2036	-	-	684.00	684.00	-
09/30/2036	-	-	-	-	26,593.00
02/01/2037	25,000.00	1.800%	684.00	25,684.00	-
08/01/2037	-	-	459.00	459.00	-
09/30/2037	-	-	-	-	26,143.00
02/01/2038	25,000.00	1.800%	459.00	25,459.00	-
08/01/2038	-	-	234.00	234.00	-
09/30/2038	-	-	-	-	25,693.00
02/01/2039	26,000.00	1.800%	234.00	26,234.00	-
09/30/2039	-	-	-	-	26,234.00
<b>Total</b>	<b>\$402,000.00</b>	<b>-</b>	<b>\$72,252.00</b>	<b>\$474,252.00</b>	<b>-</b>

**Yield Statistics**

Bond Year Dollars	\$4,014.00
Average Life	9.985 Years
Average Coupon	1.8000000%
DV01	359.89
Net Interest Cost (NIC)	1.8000000%
True Interest Cost (TIC)	1.8000000%
Bond Yield for Arbitrage Purposes	1.8000000%
All Inclusive Cost (AIC)	1.8000000%

**IRS Form 8038**

Net Interest Cost	1.8000000%
Weighted Average Maturity	9.985 Years