

RESOLUTION NO. R-2022-377

WHEREAS, on December 5, 2019, the Round Rock Transportation and Economic Development Corporation (“TEDCO”) and Sovos Brands Intermediate, Inc. (“Sovos”) entered into an Economic Development Program Agreement (“Agreement”); and

WHEREAS, on November 17, 2022, TEDCO terminated the Agreement with Sovos; and

WHEREAS, the City Council desires to approve the action of TEDCO in terminating said Agreement with Sovos, Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the City Council hereby approves the action of the Round Rock Transportation and Economic Development Corporation in terminating the Economic Development Program Agreement with Sovos Brands Intermediate, Inc., a copy of the termination agreement being attached hereto as Exhibit “A” and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 17th day of November, 2022.

CRAIG MORGAN, Mayor
City of Round Rock, Texas

ATTEST:

MEAGAN SPINKS, City Clerk