

RESOLUTION NO. R-13-11-14-__

WHEREAS, Insys Therapeutics, Inc. (“Insys”) plans to expand its pharmaceutical manufacturing facility to be located at 2700 Oakmont Drive (“Facility”); and

WHEREAS, the purpose of this Resolution is to approve an economic development agreement as contemplated by Chapter 380 of the Texas Local Government Code whereby Insys will expend significant sums to make the improvements to the Facility and to purchase and install the equipment in the Facility, retain and add jobs, and occupy and operate the Facility in conformance with the City’s development approvals for the Facility, Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the Mayor is hereby authorized and directed to execute on behalf of the City, an Economic Development Program Agreement with Insys Therapeutics, Inc., a copy of same being attached hereto as Exhibit “A” and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted

RESOLVED this 14th day of November, 2013.

ALAN MCGRAW, Mayor
City of Round Rock, Texas

ATTEST:

SARA L. WHITE, City Clerk