

**RESOLUTION NO. R-13-11-14-\_\_**

**WHEREAS**, Insys Therapeutics, Inc. has expressed an interest in expanding its pharmaceutical manufacturing facility (the “Facility”); and

**WHEREAS**, Insys Therapeutics, Inc. is currently located at 801 Paloma Drive and is expected to lease space in a building located at 2700 Oakmont Drive (“Property”) within the City as described in Exhibit “A”; and

**WHEREAS**, the City Council anticipates creating a Reinvestment Zone on the Property pursuant to Chapter 312, Texas Tax Code; and

**WHEREAS**, in anticipation of the lease of the Property by Insys Therapeutics, Inc. and the creation of the Reinvestment Zone, the City Manager has negotiated a proposed Property Tax Abatement Agreement (“Agreement”) with Insys Therapeutics, Inc.; and

**WHEREAS**, subject to the lease of the Property by Insys Therapeutics, Inc. and subject to the creation of the Reinvestment Zone on the Property, the Council wishes to authorize the Mayor to execute the Agreement, Now Therefore

**BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,**

That conditioned on and subject to (1) the lease of the Property by Insys Therapeutics, Inc. and (2) the creation of a Reinvestment Zone on the Property, the Mayor is hereby authorized to execute on behalf of the City a Property Tax Abatement Agreement, a copy of which is attached hereto as Exhibit “B” and incorporated herein.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

**RESOLVED** this 14th day of November, 2013.

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ALAN MCGRAW, Mayor  
City of Round Rock, Texas

ATTEST:

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SARA L. WHITE, City Clerk