

RESOLUTION NO. R-2019-0497

WHEREAS, the City of Round Rock (the “City”) has advertised for proposals to provide a Stop Loss Insurance Policy for the City’s self-funded employee benefits plan (the “Plan”) for the period of January 1, 2020 through December 31, 2020; and

WHEREAS, the City previously entered into an Administrative Services Agreement (“Agreement”) with Aetna Life Insurance Company (“Aetna”) for Stop Loss insurance on December 7, 2017 by Resolution No. R-2017-4987, and

WHEREAS, Aetna has submitted a proposal to continue to provide said services, and said proposal has been determined to be the most advantageous to the City considering the price and other evaluation factors included in the request for proposals; and

WHEREAS, the City Council desires to accept the proposal of Aetna for the period of January 1, 2020 through December 31, 2020, Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the proposal of Aetna Life Insurance Company for provision of Stop Loss Insurance Policy for the City’s self-funded employee health benefits plan is hereby accepted, as the proposal determined to be the most advantageous to the City considering the price and other evaluation factors included in the request for proposals.

BE IT FURTHER RESOLVED

That the Council hereby authorizes renewal of services with Aetna for insurance coverage for the guarantee period of January 1, 2020 through December 31, 2020 as set forth in the Stop Loss Renewal document from Aetna attached as Exhibit “A.”

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter

hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act,
Chapter 551, Texas Government Code, as amended

RESOLVED this 19th day of December, 2019.

CRAIG MORGAN, Mayor
City of Round Rock, Texas

ATTEST:

SARA L. WHITE, City Clerk