

EXHIBIT

“A”

**FIRST AMENDMENT
TO
ECONOMIC DEVELOPMENT PROGRAM AGREEMENT**

This FIRST AMENDMENT TO ECONOMIC DEVELOPMENT PROGRAM AGREEMENT (“First Amendment”) by and between the **City of Round Rock, Texas** (“*City*”), the **Round Rock Transportation and Economic Development Corporation**, (“*TEDCO*” and **EastGroup Properties, L.P.**, (“*EGP*”) is made and entered into this _____ day of August, 2019.

RECITALS

WHEREAS, the City, TEDCO, and EGP entered into that one certain Economic Development Program Agreement (the “2017 Agreement”) effective August 10, 2017, setting forth various agreements and understandings with respect to the City’s and TEDCO’s agreement to provide EGP certain incentives in consideration for EGP’s agreement to construct two buildings on the Property; and

WHEREAS, the City, TEDCO, and EGP now desire to amend the Agreement as described herein;

NOW, THEREFORE, in consideration of the mutual covenants and conditions herein contained, the parties agree as follows:

I.

Section 5.1.1 of the Agreement is hereby amended to read as follows:

5.1 Economic Incentive Payment (“EIP”).

5.1.1 EIP. City and/or TEDCO shall, subject to EGP’s satisfaction of its obligations set forth herein, make EIPs to EGP as set forth herein. The EIP’s shall be made in annual payments on or before March 1 of each year as follows:

<u>Year</u>	<u>Amount of EIP</u>
2020	\$23,000
2021	\$23,000
2022	\$15,000
2023	\$15,000
2024	\$15,000

II.

To the extent necessary to effect the terms and provisions of this First Amendment, the 2017 Agreement is hereby amended and modified. In all other respects, the aforesaid 2017 Agreement is hereby ratified and confirmed.

IN WITNESS WHEREOF, the parties have executed and attested this First Amendment by their officers thereunto duly authorized.

EXECUTED to be effective as of the _____ day of _____, 2019 (the "Effective Date").

CITY OF ROUND ROCK, TEXAS

By: _____
Craig Morgan, Mayor

APPROVED as to form:

Stephan L. Sheets, City Attorney

**ROUND ROCK TRANSPORTATION AND
ECONOMIC DEVELOPMENT CORPORATION**

By: _____
Craig Morgan, President

EASTGROUP PROPERTIES, L.P.,
a Delaware limited partnership

By: EastGroup Properties General Partners, Inc., a
Delaware corporation, its general partner

By: _____ *David Hiltz*
Its: _____ *David Hiltz, VP*
By: _____ *RH*
Its: _____ *Reid Dunbar, SVP*