



## RATE CONFIRMATION

1. Policyholder: City of Round Rock
2. Policy Number(s): 34627, 24629
3. Insurance Product(s): Basic Term Life and AD&D, Employee and Spouse Supplemental Term Life, Child Life, and Voluntary AD&D
4. The insurance rates included in this rate confirmation are net of commissions.
5. Underwriting company: Minnesota Life Insurance Company
6. Rate Coverage Period: January 1, 2024 – December 31, 2026

### Premium Rates:

	<b>Current Rates</b>		<b>Renewal Rates</b>	
<b>Coverage</b>	<b>Rate per \$1,000 per month</b>		<b>Rate per \$1,000 per month</b>	
Basic Active Life	\$0.086		\$0.086	
Basic Active AD&D	\$0.020		\$0.020	
Employee and Spouse Supplemental Life*	<b>Age</b>	<b>Rate</b>	<b>Age</b>	<b>Rate</b>
	Under 25	\$0.060	Under 25	\$0.060
	25 – 29	\$0.070	25 – 29	\$0.070
	30 – 34	\$0.090	30 – 34	\$0.090
	35 – 39	\$0.100	35 – 39	\$0.100
	40 – 44	\$0.120	40 – 44	\$0.120
	45 – 49	\$0.220	45 – 49	\$0.220
	50 – 54	\$0.420	50 – 54	\$0.420
	55 – 59	\$0.660	55 – 59	\$0.660
	60 – 64	\$0.720	60 – 64	\$0.720
	65 – 69	\$1.330	65 – 69	\$1.330
	70 – 74	\$2.070	70 – 74	\$2.070
	75**	\$2.380	75**	\$2.380
Employee Voluntary AD&D	\$0.025		\$0.025	
Family Voluntary AD&D	\$0.035		\$0.035	
Child Life	\$0.120		\$0.120	

\*Please note, supplemental life rates do not include AD&D

\*\*Rates increase beyond age 75 and will be provided upon request.

## Securian Financial Group

By

  
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Kyle Strese

Date April 11, 2023

Title 2nd Vice President and Actuary

### ACKNOWLEDGEMENT BY AUTHORIZED REPRESENTATIVE OF POLICYHOLDER

This document confirms that the rates stated above are the agreed upon rates for the specified policy numbers. These rates will be charged for coverage amounts effective during the Rate Coverage Period listed above. This renewal offer is subject to the current terms and conditions of the policies covering employees and their dependents. Minnesota Life reserves the right to adjust the rates at any time in the event of plan design changes, modifications to the definition of eligible employees, or significant demographic changes in the group. We define significant changes to mean a change in the volume within a coverage or across coverages of more than 15%. Actives and retirees are considered independent coverages. The baseline for calculating the total change in volume will be the volume provided in the 2024 renewal census.

By

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Date

\_\_\_\_\_

Title

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