

RESOLUTION NO. R-2018-6142

RESOLUTION FROM THE CITY COUNCIL OF THE CITY OF ROUND ROCK, TEXAS IN SUPPORT OF THE SUBMISSION OF AN APPLICATION TO THE 2019 COMPETITIVE HOUSING TAX CREDIT (HTC) PROGRAM THROUGH THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS (TDHCA) BY TRINITY PLACE SENIOR HOUSING LIMITED PARTNERSHIP, FOR THE REHABILITATION OF TRINITY PLACE APARTMENTS.

WHEREAS, Trinity Place Senior Housing Limited Partnership (“Applicant”) has requested funding support from the City of Round Rock to rehabilitate an existing 68-unit affordable senior rental housing community named Trinity Place Apartments located at 1203 Cushing Dr, Round Rock, Williamson County, Texas (the “Development”); and

WHEREAS, the Applicant intends to submit an application to the Texas Department of Housing and Community Affairs (“TDHCA”) for an allocation of 2019 Competitive 9% Housing Tax Credits (“HTC”) for the rehabilitation of Trinity Place; and

WHEREAS, pursuant to the rules that govern the allocation of HTCs by TDHCA, an applicant who provides a resolution of support from the governing body of a local political subdivision to the Development will improve the overall success of its application; and

WHEREAS, pursuant to the rules that govern the allocation of HTCs by TDHCA, an applicant who provides a resolution from the governing body of a local political subdivision agreeing to commit a minimum of \$500.00 of funding assistance to the Development to improve the overall success of its application; and

WHEREAS, the Applicant has requested a commitment of required funding assistance for \$500.00 for its application in the form of a reduced fees for the benefit of the Development from the City of Round Rock for its application to TDHCA for the rehabilitation of Trinity Place; and

WHEREAS, 100% of the members of the City Council of the City are elected officials;

NOW, THEREFORE, BE IT RESOLVED BY CITY COUNCIL OF THE CITY OF ROUND ROCK, THAT:

1. The City of Round Rock, acting through its governing body, hereby confirms that it supports, approves construction and authorizes tax credits to the proposed rehabilitation of Trinity Place by Trinity Place Senior Housing Limited Partnership located at 1203 Cushing Drive and that this formal action has been taken to put on record the opinion expressed by the City of Round Rock in Williamson County on December 6, 2018; and
2. The City of Round Rock, will commit a funding amount to the Development of waiving or reducing the Building Permit Fee in a minimum amount of \$500.00 should the project be selected for funding; and

3. Notwithstanding anything herein to the contrary, the funding commitment by the City of Round Rock, shall be contingent on the Applicant's receipt of commitment of HTC's for the Development from TDHCA;

BE IT FURTHER RESOLVED THAT:

1. The City of Round Rock, Williamson County, Texas hereby supports the proposed Trinity Place Apartments, and confirms that its governing body specifically approves the construction and/or rehabilitation of the Development and authorizes an allocation of Housing Tax Credits for the Development pursuant to Texas Government Code §2306.6703(a)(4); and
2. That for and on behalf of the Governing Body, Craig Morgan, Mayor is hereby authorized, empowered, and directed to certify these resolutions to the Texas Department of Housing and Community Affairs; and
3. The City of Round Rock is not a related party to the Applicant, and any funding assistance committed by the City to the development of Trinity Place pursuant to this resolution will not have been first provided to the City by the Applicant or any related party to the Applicant.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 6th day of December, 2018.

CRAIG MORGAN, Mayor
City of Round Rock, Texas

ATTEST:

SARA L. WHITE, City Clerk