

RESOLUTION NO. R-2023-130

WHEREAS, the purpose of the Round Rock Transportation and Economic Development Corporation (“TED Corp.”) is to promote economic development within the City of Round Rock (“City”) in order to eliminate unemployment and underemployment, and to promote and encourage employment and the public welfare of the City’s citizens, as provided in Chapter 505 of the Texas Local Government Code (“Code”); and

WHEREAS, §505.102 of the Code provides that the TED Corp. may contract with another party to assist with the development or operation of an economic development program or objective consistent with the purposes and duties specified by Chapter 505; and

WHEREAS, the Bylaws of the TED Corp. provide that it may contract with any qualified and appropriate person or governmental entity to perform and discharge designated tasks which will aid or assist the TED Corp. in the performance of its duties; and

WHEREAS, the Bylaws provide that the TED Corp. shall execute an administrative services contract with the City for the services provided by the general manager, finance, manager, secretary, and other City services; and

WHEREAS, the City and TED Corp. desire to enter into an administrative services agreement,
Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the Mayor is hereby authorized and directed to execute on behalf of the City of Round Rock an Administrative Services Agreement with the Round Rock Transportation and Economic Development Corporation, a copy of said contract being attached hereto as Exhibit “A” and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 27th day of April, 2023.

CRAIG MORGAN, Mayor
City of Round Rock, Texas

ATTEST:

MEAGAN SPINKS, City Clerk