

RESOLUTION NO. R-2021-223

WHEREAS, the City of Round Rock has previously adopted a Deferred Compensation Plan for Public Employees (“Plan”), and

WHEREAS, the City Council desires to add an “Indexed Principal Protection” option to the Plan, Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the Mayor is hereby authorized and directed to execute on behalf of the City, an Application for Group Flexible Purchase Payment Deferred Fixed Indexed Annuity Contract for the Plan, a copy of same being attached hereto as Exhibit “A” and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 26th day of August, 2021.

CRAIG MORGAN, Mayor
City of Round Rock, Texas

ATTEST:

SARA L. WHITE, City Clerk