RESOLUTION NO. R-2021-224

WHEREAS, on May 9, 2019, the City Council approved a Consent and Development Agreement ("Agreement") between the City of Round Rock ("City"), Cressman Enterprises, LP et al. ("Cressman"), and Round Rock Municipal Utility District No. 2 ("District") regarding the creation of the District; and

WHEREAS, the District contains 174.20 acres and is being developed by Meritage Homes of Texas, LLC ("Meritage"); and

WHEREAS, Section 11.03(a) of the Agreement provides that the Agreement may be assigned with the City's consent; and

WHEREAS, Meritage desires to partially assign its interest with respect to Phase I and Phase II to Tri Pointe Homes Texas, Inc.; and

WHEREAS, the City Council desires to consent to the partial assignment of said Agreement; Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the City Council hereby consents to the Partial Assignment of Consent and Development Agreement by Meritage Homes of Texas, LLC to Tri Pointe Homes Texas, Inc.

That the Mayor is hereby authorized and directed to execute on behalf of the City a Partial Assignment of Consent and Development Agreement, a copy of same being attached hereto as Exhibit "A" and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 26th day of August, 2021.

	CRAIG MORGAN, Mayor	
	City of Round Rock, Texas	
ATTEST:		
SARA L. WHITE, City Clerk	<u></u>	