

RESOLUTION NO. R-2024-245

WHEREAS, the City of Round Rock used its eminent domain authority and initiated a condemnation suit for the acquisition of certain property from Market Plaza, LLC with such property to be used for construction of the Gattis School Road Segment 6 Project; and

WHEREAS, the City and Market Plaza, LLC have now agreed to enter an uncontested compensation award in condemnation suit Cause No. 20-0467-CC3 for the property to be acquired for construction of the Gattis School Road Segment 6 Project; and

WHEREAS, in order to set forth the specific terms and procedures for entry of the uncontested compensation award the City and Market Plaza, LLC wish to enter into a Rule 11 Settlement Agreement.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the Mayor is hereby authorized and directed to execute on behalf of the City a Rule 11 Settlement Agreement with Market Plaza, LLC, a copy of same being attached hereto as Exhibit "A" and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 12th day of September, 2024.

CRAIG MORGAN, Mayor
City of Round Rock, Texas

ATTEST:

ANN FRANKLIN, City Clerk