

RESOLUTION NO. R-2018-5421

WHEREAS, Employee-Owned Companies, Inc. (“Owner”) owns two tracts of land, each approximately 3.8 acres (“Properties”), located within the City of Round Rock’s (“City”) extraterritorial jurisdiction; and

WHEREAS, Owner has developed one tract of land with a facility selling construction equipment and supplies, while the other tract is proposed for development with a similar use; and

WHEREAS, Owner consents to and shall request annexation of the Properties into the corporate boundaries of the City; and

WHEREAS, the City and Owner desire to enter into a Development Agreement to provide for the development and annexation of the Properties, Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the Mayor is hereby authorized and directed to execute a Development Agreement with Employee-Owned Companies, Inc., a copy of which is attached hereto as Exhibit “A”.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 10th day of May, 2018.

CRAIG MORGAN, Mayor
City of Round Rock, Texas

ATTEST:

SARA L. WHITE, City Clerk