

RESOLUTION NO. R-2018-5199

WHEREAS, the City of Round Rock (“City”) is the owner of an 18.414-acre tract of land known locally as the McNeil Community Park, located at 3700 N. IH-35, Round Rock, Williamson County, Texas (“Property”); and

WHEREAS, at an election held on the 13th day of May, 2006, the voters of the City of Round Rock authorized the sale of the Property; and

WHEREAS, pursuant to § 272.001 of the Texas Local Government Code, the City duly published notice for bids in a newspaper of general circulation in Williamson County to sell the Property; and

WHEREAS, on the 21st day of July, 2015 the City opened the only bid received for the purchase of the Property; and

WHEREAS, James Michael Farr submitted the only bid received and offered to purchase the Property for \$1,100,000; and

WHEREAS, the Council determined that the bid was acceptable and in the best interest of the City; and

WHEREAS, James Michael Farr on behalf of TOTKN, LLC has executed a Contract for Sale of Real Property; and

WHEREAS, the City wishes to approve said Contract, Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the Mayor is hereby authorized and directed to execute on behalf of the City a Contract for Sale of Real Property with TOTKN, LLC, a copy of said Contract being attached hereto as Exhibit “A” and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were

discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551,
Texas Government Code, as amended.

RESOLVED this 8th day of February, 2018.

CRAIG MORGAN, Mayor
City of Round Rock, Texas

ATTEST:

SARA L. WHITE, City Clerk