

**RESOLUTION NO. R-2022-059**

**RESOLUTION REQUESTING FINANCIAL ASSISTANCE FROM THE STATE  
INFRASTRUCTURE BANK; AUTHORIZING THE FILING OF AN APPLICATION  
FOR FINANCIAL ASSISTANCE; AND MAKING CERTAIN FINDINGS IN  
CONNECTION THEREWITH**

**STATE OF TEXAS   '**  
**COUNTIES OF WILLIAMSON AND TRAVIS         '**  
**CITY OF ROUND ROCK                                 '**

**WHEREAS**, the City Council (the "City Council") of the City of Round Rock (the "City") hereby finds and determines that there is a need for the City to construct the improvements to the City's transportation system described herein; and

**WHEREAS**, the State Infrastructure Bank, operated by the Texas Department of Transportation, is a revolving loan fund; and

**WHEREAS**, the City Council deems it proper and in the best interest of the City that an application be filed requesting a loan from the State Infrastructure Bank in an amount not to exceed \$27,000,000 to be used for improvements to the City's transportation system related to widening Gattis School Road from an existing four lane roadway to a six-lane divided major arterial with pedestrian, bicycle, median, and turn lane improvements between Windy Creek and Double Creek Drive; and

**WHEREAS**, the City is qualified to apply for and obtain financial assistance from the State Infrastructure Bank for this purpose.

**THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ROUND ROCK, TEXAS THAT:**

**Section 1.** The City Council believes that it is in the best interest of the City to obtain a loan from the State Infrastructure Bank in an amount not to exceed \$27,000,000 to be used for improvements to the City's transportation system related to widening Gattis School Road from an existing four lane roadway to a six-lane divided major arterial with pedestrian, bicycle, median, and turn lane improvements between Windy Creek and Double Creek Drive.

**Section 2.** The City hereby authorizes the Mayor of the City (the "Authorized Representative") to execute an application for financial assistance from the State Infrastructure Bank and to submit the application, together with all required documentation, to the Texas Department of Transportation for consideration. The Authorized Representative is further authorized to execute all appropriate documents related to obtaining such loan from the State Infrastructure Bank. Such loan may be obtained by the City acting through the Round Rock Transportation and Economic Development Corporation as an instrumentality of the City.

**Section 3.** The form of application to be submitted is attached hereto as Exhibit A and made a part hereof for all purposes with such changes as may be considered appropriate by the Authorized Representative.

**Section 4.** Specialized Public Finance Inc., Financial Advisor to the City, is hereby authorized and directed to aid and assist in the preparation and submission of such application. Mr. Garry Kimball of Specialized Public Finance Inc. is authorized to appear on behalf of and represent the City before any hearing or other communications with the State Infrastructure Bank on such application or loan.

**Section 5.** The findings and preambles set forth in this Resolution are hereby incorporated into this Resolution and made a part hereof for all purposes.

**Section 6.** The City hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

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**RESOLVED** on this the 24th day of February, 2022.

**CITY OF ROUND ROCK, TEXAS**

By: \_\_\_\_\_  
Craig Morgan, Mayor

ATTEST:

By: \_\_\_\_\_  
Meagan Spinks, City Clerk

**EXHIBIT A**

**APPLICATION FOR SIB LOAN**