



FY 2024-2025 BUDGET HIGHLIGHTS

Components

- Total Citywide operating FY 2025 Proposed Budget is **\$682.2 million**.
- The foundation of the annual budget process continues to be the six strategic goals updated and affirmed by the City Council each February.
- 1,203 full time employees continue the City's dedication to the highest level of customer service to the community, including **26 new positions** for FY 2025.
- Of the 26 positions, **10 of those are new Police Officers** and **6 are new Firefighters** to secure the highest level of **Public Safety** and to keep Round Rock ranked among the safest cities in America.
- \$110.8 million in sales tax revenues that help fund the City's operations, transportation, and economic development projects.
- \$91.2 million in property tax revenues that help fund core City services and debt payments for fire, police, parks, library, and more.
- \$25.3 billion in taxable assessed value, a sizable increase in new and existing property from FY 2024's \$24.1 billion. This growth reveals that Round Rock remains a popular choice with continued residential and commercial growth.
- Retail water, wastewater, and stormwater **rate increases** proposed for FY 2025. Round Rock utilities will remain among the lowest in the Central Texas area.

Property Tax Information

The **proposed** property tax rate is an increase of 2.9 cents or 8.6%. This increase funds new police officers to maintain public safety, additional fire and parks staff, as well as funding for the voter-approved bond projects.

\$0.360 Proposed Tax Rate	\$376,169 Median Home Value	\$1,354 Median Annual City Tax Bill
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Taxable Value/Property Tax Revenue by Source

Round Rock enjoys a diverse and growing economy with development of all types continuing across the City. The City's strong business base means single family homes pay only 20% of General Fund revenues needed for City services. The proposed property tax rate of \$0.360/\$100 valuation remains among the lowest in Central Texas.



Highlights for FY 2024/2025

- With the 2023 voter-approved bonds for public safety, construction will begin on **Fire Station 10** and the **Public Safety Training Center** driving track and classroom expansion.
- Construction will begin on multiple Old Settlers Park voter-approved bond funded projects including the **Lakeview Area Improvements and Pavilion, Rock'N River expansion, New Recreation Center Complex, Track and Field Facilities,** and **Multipurpose Complex expansion.**
- Continue construction on the East/West trail connections with the **Heritage Trail East** project, design of **Downtown and Town Green** parks, and improvements to the **Play for All Abilities Park.**
- Round Rock will spend \$121.8 million on its **road expansion program**, with major construction projects including County Road 112, Chisholm Trail Road North, sections of Gattis School Road, Harrell Parkway, Eagles Nest, Old Settlers Boulevard, Red Bud Lane, and Wyoming Springs.
- Increased Arts funding to include a **Downtown Arts Receptionist** for the new **Arts Center** at the **Griffith Building.**
- Construction continues on the bond-funded **Sports Center expansion** project and with estimated completion of Fall 2025.
- The City's water conservation efforts will continue with \$7.6 million being spent on **reclaimed water projects.**
- Design of a \$138.0 million expansion at the **Brushy Creek Regional Wastewater System** plant will increase capacity to 40 MGD.
- City wide utility improvements will continue with \$42.5 million being spent on the **water, wastewater and stormwater** systems.
- Brushy Creek Regional Utility Authority (BCRUA) Phase 2 project continues construction of a **permanent raw water intake** on Lake Travis with an estimated total City cost of \$90.5 million. Project completion is estimated for 2027.
- Design will be completed on **BCRUA Phase 2A** which will **expand the City's water treatment capacity** from 11.17 MGD to 21.77 MGD.

Public Meetings & Hearings

Location: 221 E Main St. Round Rock, 78664

August 8, 6:00pm - Council Meeting

- Action to publish and propose max tax rate and to set public hearings

August 22, 6:00pm - Council Meeting

- Budget & Tax - Public hearing and first reading of ordinance

September 12, 6:00pm - Council Meeting

- Budget & Tax - Final adoption