

EXHIBIT

"A"

AGREEMENT BETWEEN THE ROUND ROCK TRANSPORTATION AND ECONOMIC DEVELOPMENT CORPORATION AND THE ROUND ROCK CHAMBER OF COMMERCE, FOR THE CREATION OF AN ECONOMIC DEVELOPMENT STRATEGIC PLAN

This Agreement (hereafter referred to as the "**Agreement**") is made and entered into as of the ___ day of _____, 2024 by and between Round Rock Transportation and Economic Development Corporation (the "**TEDCO**"), an economic development corporation organized and existing under Chapter 505 of the Texas Local Government Code, and the Round Rock Chamber of Commerce, Inc. (the "**Chamber**"), a corporation organized and existing under the laws of the State of Texas. TEDCO, and Chamber are sometimes collectively referred to herein as the "**Parties**".

RECITALS

WHEREAS, as set forth in TEDCO's Articles of Incorporation and in Chapter 505 of the Texas Local Government Code, the purpose of said corporation is to promote economic development within the City of Round Rock in order to eliminate unemployment and underemployment and to promote and encourage employment and the public welfare by approving authorized projects; and

WHEREAS, §505.102 of the Texas Local Government Code provides that the TEDCO may contract with another private corporation to assist with the development or operation of an economic development program or objective consistent with the purposes and duties specified by Chapter 505; and

WHEREAS, the TEDCO, and the Chamber wish to jointly develop and create an economic development strategic plan, (the "Strategic Plan");

NOW THEREFORE,

Premises considered; the Parties agree to enter into this Agreement as follows:

**ARTICLE I
ECONOMIC DEVELOPMENT STRATEGIC PLAN**

Section 1.01. Economic Development Strategic Plan. The Parties agree to work together to develop and establish the Strategic Plan to promote economic development and to stimulate business and commercial activity in the City of Round Rock that is consistent with Chapters 380 and 505 of the Local Government Code. The Strategic Plan will include, without limitation, elements for (1) existing business retention and expansion, (2) recruitment of new business, (3) small business development, (4) communication among the Parties relating to infrastructure needs and planning, and (5) criteria for government incentives to ultimately be approved by the Round Rock City Council.

**ARTICLE II
ADMINISTRATION**

Section 2.01. Chamber's Responsibilities. The Chamber agrees to solicit proposals from one or more consulting firms to assist the Chamber and TEDCO in the development and implementation of the Strategic Plan. The Chamber will determine which consultant provides the best value to the Chamber and TEDCO. The Chamber will report to TEDCO its recommendations and request TEDCO's approval of the consultant (herein the "Consultant").

**ARTICLE III
FUNDING**

Section 3.01. Funding. Subject to TEDCO's approval of the Consultant and the cost, TEDCO agrees that it will contribute \$185,000 to the Chamber for the purposes of retaining the Consultant. The Parties may from time to time, and by mutual written agreement, agree that the TEDCO shall pay to the Chamber additional amounts for specific items related to the Strategic Plan as may be mutually agreed upon.

IN WITNESS WHEREOF, this Agreement is entered into as of the date first set forth above.

Round Rock Chamber of Commerce, Inc.

By: _____
Jordan Robinson, President

Round Rock Transportation and Economic Development Corporation

By: _____
Rene Flores, President

For TEDCO, approved as to form:

Stephan L. Sheets, Corporation Attorney
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