

RESOLUTION NO. R-2023-106

WHEREAS, the City of Round Rock (“City”) and LSBDD Round Rock 118, LLC (“LSBD”) previously entered into a Development Agreement (“Agreement”) on July 14, 2022, regarding a development for affordable multi-family housing to be located at 1425 CR 118, Hutto, Texas within the City’s extra-territorial jurisdiction (“Project”); and

WHEREAS, the City and LSBDD now desire to amend LSBDD’s obligations regarding the Project; and

WHEREAS, the City Council wishes to enter into a First Amendment to Development Agreement with LSBDD, Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the Mayor is hereby authorized and directed to execute on behalf of the City, First Amendment to Development Agreement, a copy being attached hereto as Exhibit “A” and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 13th day of April, 2023.

CRAIG MORGAN, Mayor
City of Round Rock, Texas

ATTEST:

MEAGAN SPINKS, City Clerk