

*To Be Printed on Company Letterhead*

February 18, 2026

Jordan Robinson  
President & CEO  
Round Rock Chamber  
City of Round Rock  
910 Heritage Center Cir  
Round Rock, TX 78664

Ms. Adriana Cruz  
Executive Director  
Economic Development & Tourism  
Office of the Governor  
1100 San Jacinto Blvd, 3<sup>rd</sup> Floor  
Austin, Texas 78701

Re: Project Description Letter for Dell Inc.  
City of Round Rock Enterprise Project Application  
Tax Identification Number: 1-74-2487834-0

Dear Ms. Robinson and Ms. Cruz:

Dell Inc. (“Dell”), a wholly owned subsidiary of Dell Technologies Inc. (“Dell Tech”), plays a central role in delivering innovative IT infrastructure, solutions, and services worldwide. Dell Tech is a publicly traded company listed on the New York Stock Exchange. Dell Tech focuses on delivering a broad range of technology solutions, including hardware, software, and services, to meet the evolving needs of consumers, businesses, and public sector organizations around the world. Dell Tech is also investing heavily in AI, cybersecurity, and sustainability, underscoring its strategic focus on next-generation technologies. In fiscal year 2025, Dell Tech reported revenues of \$95.6 billion.

Dell is headquartered in Round Rock, Texas, with additional Texas facilities in Austin and El Paso. Through its subsidiaries (“Dell Marketing L.P., Dell Products L.P., and Dell USA L.P.”), Dell employs approximately 13,000 employees in Texas. This application pertains specifically to Dell’s Building 5 located at 200 Dell Way, Round Rock, Texas 78682. Each of these subsidiaries will be an additional participating entity for this application as they have a role in the operations at Building 5. Each legal entity operates within the property and will benefit from the capital investment. Due to the multiple entities involved in the operations of this building and included in this project, the business will maintain separate payroll and tax records of the business activity conducted at the qualified business site.

Over the next five years, Dell commits to the investment of approximately \$7,000,000 to support data center growth and return-to-office (“RTO”) enablement. The majority of the investment is focused on increasing power distribution and cooling capacity across lab and data center environments to support development activities. These enhancements will help ensure Dell remains competitive in delivering cutting-edge technology solutions while supporting future

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innovation and scalability. To support workplace readiness, Dell is investing in RTO initiatives which includes procurement of new furniture and workstations to modernize office spaces, resulting in a more collaborative and productive environment for employees. The capital investment timeline for the planned expenditure is outlined below:

Investment Description	Project Cost
Data Center & AI Infrastructure	\$5,600,000
RTO Equipment	\$1,400,000
<b>Total</b>	<b>\$7,000,000</b>

Section 2303.406(a)(4)(D) of the Texas Government Code allows a project or activity of a qualified business to be designated as an Enterprise Project and receive job retention benefits “if the business has clearly demonstrated that the business is able to employ individuals in accordance with Section 2303.402.” To meet this requirement, Dell, located at 200 Dell Way, Round Rock, Texas 78682 in Census Tract 207.09, Block Group 1, will actively monitor employment to ensure that 35% of new or replacement personnel certified for benefit are residents of an enterprise zone, or Veterans, or economically disadvantaged as required during the Texas Enterprise Program designation.

In addition, the following addresses serve as additional participating locations within Dell’s Round Rock campus. These sites are essential to business activities related to Dell. We request that these addresses be included in the designation as they are regularly used by multiple vendors as a delivery site for purchased products and services.

- 401 Dell Way, Round Rock, TX 78664 – 0.39 miles from the qualified business site
- 1 Dell Way, Round Rock, TX 78664 – 136 feet from the qualified business site

Dell, through its subsidiaries, currently employs 7,348 employees at the Round Rock campus. Of those jobs, 6,926 meet the definition of a “retained job” in Texas Government Code § 2303.401(2) because they currently exist, provide, and will continue to provide at least 1,820 hours of employment per employee annually, and will be employment positions for the longer of the duration of the project’s designation period or three years after the expiration date of the claim period for receipt of state benefit. Given the proposed investment, no layoffs or reductions in employment are contemplated and Dell commits to retain the existing level of employment. Furthermore, Dell does not have any transportation needs to be addressed by the Governor’s Office and affirms that the payroll and tax records of the business activity conducted at the qualified business site will be maintained separately from all other Dell facilities.

Dell, through its parent company, Dell Tech, is committed to making the world a better place to live and work through employee-led volunteerism, strategic nonprofit partnerships, and technology-driven community support. A cornerstone of this commitment is the company’s Pro

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Bono program, which has connected Dell professionals with over 535 nonprofits globally to help them overcome digital challenges. In Texas, where Dell is headquartered, the company has long supported youth-focused organizations such as FIRST in Texas, the Boys & Girls Clubs of America, and the African American Youth Harvest Foundation, helping expand access to STEM education and mentorship. Dell also partners with Dell Children's Medical Center and the University of Texas at Austin, supporting healthcare innovation and student-athlete development. Through initiatives like Solar Community Hubs, employee donation matching, and volunteer rewards, Dell continues to demonstrate that when technology and compassion come together, the impact on communities can be transformative.

Dell continues to be connected to the City of Round Rock and appreciates their role as an integral member of the business community. We look forward to continuing our relationship and appreciate their support via nomination to the Texas Enterprise Zone Program.

Sincerely,

Tom Vallone  
Senior Vice President