



Components

- The foundation of the annual budget process continues to be the 6 strategic goals affirmed by the City Council each February.
- 1,072 full time employees continue to be dedicated to providing the highest level of customer service to the community, including 52 new positions proposed for FY 2022. These new employees include: 28 total positions for police and fire; 6 for the new Library set to open in early 2023; 6 to support new trails and sports tourism; and 6 new transportation crew members for roads, along with 6 other support positions.
- \$84.4 million in sales tax revenues that help fund the City's operations, transportation, and economic development projects.
- \$71.3 million in property tax revenues that help fund core City services and debt for fire, police, parks, library, streets and more.
- The 2022 spending plan includes \$132.7 million for road and street projects, and \$87.5 million for water and wastewater improvements, including a major expansion of a regional wastewater treatment plant.
- Work on the final projects from the 2013 bond election is included in this budget: the new library and major sections of the Brushy Creek Regional Trail System.
- Engineering design and construction for upcoming road improvement projects including Kenney Fort Boulevard, Gattis School Road, Greenlawn Boulevard, University Boulevard, and County Road 112.

Property Tax Information

\$0.397 Proposed Tax Rate	\$287,101 Median Home Value	\$1,140 Median City Tax Bill
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Taxable Value/Property Tax Revenue by Source

Round Rock enjoys a diverse and growing economy with development of all types continuing across the City. Single family homeowners will pay \$25.5 million in City property taxes in FY 2022, just 19% of total General Fund revenues.



NOTE: The City's portion makes up 19% of our residents' total property tax bill.

Highlights

- \$17.7 billion in taxable assessed value, a sizable increase in new and existing property from FY 2021's \$15.4 billion. This growth reveals that Round Rock remains a popular choice with continued residential and commercial growth.
- The proposed property tax rate for FY 2022 is \$0.397 per \$100 valuation, one of the lowest in Central Texas and the State.
- The proposed property tax rate is an increase of 1.0 cent or 2.5% above the no-new-revenue tax rate. This increase allows the City to provide the planned additional funding for roads.
- The median taxable home value in Round Rock for FY 2022 is \$287,101. That means a typical homeowner will pay \$95 per month in City property taxes next year.
- There will be no rate increase for retail water, wastewater, or stormwater for FY 2022. The City has not increased water rates since October 2018 and wastewater has not increased since 2012.

American Recovery Plan Act (ARPA) Funding

The City is a direct recipient of \$16.4 million in ARPA funding. This will support the new Community Risk Reduction Program for the City to assist with mental health calls, an estimated \$5.7 million over three years. This includes 14 new positions in the General Fund to operate this program in FY 2022, as well as the equipment and vehicles needed to support the program. The remaining funds will be used for stormwater infrastructure projects, at an estimated \$10.7 million, which will keep our stormwater rates stable for FY 2022 and beyond.

Public Hearings

August 12, 6:00pm - Council Meeting

- Adopted maximum tax rate

August 26, 6:00pm - Council Meeting

- Budget - Public Hearing and first reading of ordinance
- Tax Rate - Public Hearing and first reading of ordinance

September 9, 6:00pm - Council Meeting

- Budget - Consider for final adoption
- Tax Rate - Consider for final adoption

Public hearings will be held at:

City of Round Rock Council Chambers, 221 E. Main Street