## **RESOLUTION NO. R-2024-154**

WHEREAS, the purpose of the Round Rock Transportation and Economic Development Corporation ("TEDCO") is to promote economic development within the City of Round Rock ("City") in order to eliminate unemployment and underemployment, and to promote and encourage employment and the public welfare by approving authorized projects, as provided in Chapter 505 of the Texas Local Government Code ("Code"); and

**WHEREAS,** §505.102 of the Code provides that the TEDCO may contract with another private corporation to assist with the development or operation of an economic development program or objective consistent with the purposes and duties specified by Chapter 505; and

**WHEREAS,** on June 27, 2024, the TEDCO and the Round Rock Chamber of Commerce, Inc. entered into an agreement to create an economic development strategic plan; and

**WHEREAS**, the City of Round Rock desires to approve the action of TEDCO in entering into said Agreement with the Round Rock Chamber of Commerce, Inc., Now Therefore

## BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the City Council hereby approves the action of the Round Rock Transportation and Economic Development Corporation in entering into an Agreement with the Round Rock Chamber of Commerce, Inc., a copy of said agreement being attached hereto as Exhibit "A" and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

## **RESOLVED** this 27th day of June, 2024.

	CRAIG MORGAN, Mayor	
	City of Round Rock, Texas	
ATTEST:		
MEAGAN SPINKS, City Clerk	<u> </u>	