

RESOLUTION NO. R-2015-2554

WHEREAS, RMD Holdings, L.P. (“Developer”) plans to develop a 28.26 acre tract of land, known as the Palmer Tract, as shown on Exhibit “A” of the Cost Participation Agreement; and

WHEREAS, the City of Round Rock (“City”) and Developer desire to cooperate in the construction of a 16” waterline within the right-of-way of the proposed Arterial H (“Project”) at the location shown on Exhibit “B” of the Cost Participation Agreement; and

WHEREAS, the City and Developer desire to enter into a Cost Participation Agreement to set forth their mutual intent and understanding regarding said Project, Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the Mayor is hereby authorized and directed to execute on behalf of the City a Cost Participation Agreement with RMD Holdings, L.P., a copy of same being attached hereto as Exhibit “A” and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 11th day of June, 2015.

ALAN MCGRAW, Mayor
City of Round Rock, Texas

ATTEST:

SARA L. WHITE, City Clerk