

RESOLUTION NO. TB-2024-008

WHEREAS, pursuant to Sec. 505.152 of the Texas Local Government Code (the “Code,”) one of the purposes of the Round Rock Transportation and Economic Development Corporation (“TEDCO”) is to approve and fund the construction and improvement of projects related to “. . . land, buildings, equipment, facilities . . .required or suitable for use for professional and amateur sports, including children’s sports . . . and public park purposes”; and

WHEREAS, the City of Round Rock has proposed a project to construct several major additions and improvements to the Old Settlers Park (the “OSP Project”); and

WHEREAS, the OSP Project includes (i) the relocation and reconstruction of the Apex Fields used for soccer, cricket, football, and other sports, and (ii) the construction of new track and field facilities adjacent to the recreation center complex, (the “TEDCO Portion”) ; and

WHEREAS, pursuant to §505.159 of the Code, the Board of Directors of TEDCO held a public hearing on the OSP Project and the TEDCO Portion; and

WHEREAS, at said public hearing the Board heard evidence that the OSP Project and the TEDCO Portion meet the definition of a “project” under the terms of Sec. 505.152, as stated above; and

WHEREAS, the Board of Directors has determined that the TEDCO Portion of the OSP Project meets the requirements of Sec. 505.152, and should be approved; and

WHEREAS, the Board of Directors wishes for TEDCO to contribute up to the sum of \$15,000,000.00 for the TEDCO Portion; Now Therefore

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ROUND ROCK TRANSPORTATION AND ECONOMIC DEVELOPMENT CORPORATION,

That the TEDCO Portion meets the requirements for a “project” pursuant to Sec. 505.152 of the Code; and

BE IT FURTHER RESOLVED,

That TEDCO is authorized to expend up to \$15,000,000.00 for the TEDCO Portion of the OSP Project.

The Board of Directors hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 22nd day of August 2024.

By: _____
RENE FLORES, President
Round Rock Transportation and Economic
Development Corporation

ATTEST:

RICK VILLARREAL, Secretary