

**RESOLUTION NO. R-2022-194**

**WHEREAS**, on May 26, 2022, the Round Rock Transportation and Economic Development Corporation ("TEDCO") and Valex Corporation entered into an Economic Development Incentive Agreement ("Agreement"), and

**WHEREAS**, the City of Round Rock desires to approve the action of TEDCO in entering into said Agreement with Valex Corporation, Now Therefore

**BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,**

That the City Council hereby approves the action of the Round Rock Transportation and Economic Development Corporation in entering into an Economic Development Incentive Agreement with Valex Corporation, a copy of said agreement being attached hereto as Exhibit "A" and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

**RESOLVED** this 26th day of May, 2022.

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CRAIG MORGAN, Mayor  
City of Round Rock, Texas

ATTEST:

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MEAGAN SPINKS, City Clerk