

RESOLUTION NO. R-13-08-22-___

WHEREAS, Bass Pro Outdoor World, L.L.C. (“Bass Pro”) is a well-known destination retail sporting goods company; and

WHEREAS, Bass Pro is considering the construction of a retail sales facility in the City with a minimum of 100,000 square feet (the “Facility”); and

WHEREAS, Bass Pro is also considering investing a minimum of \$20,000,000 in real and personal property in the City within five (5) years of opening the Facility; and

WHEREAS, Bass Pro intends to hire 175 full-time and part time employees in the City; and

WHEREAS, the City desires businesses such as Bass Pro to locate in the City; and

WHEREAS, the City is willing to consider granting certain incentives to Bass Pro if it locates the Facility in the City; and

WHEREAS, the purpose of this Resolution is to approve an economic development program (the “Program”) as contemplated by Chapter 380 of the Texas Local Government Code whereby Bass Pro intends to construct, develop and operate the Project, or cause the Project to be operated, in conformance with the City’s development approvals for the Project; and

WHEREAS, the City Council has determined that the Program described in Exhibit “A” will meet the goals set forth in said §380.001 and will be of mutual benefit to both parties, Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the City offers to Bass Pro a §380.001 Program in exchange for Bass Pro constructing, developing and operating the Project, and

BE IT FURTHER RESOLVED

That the offer of the Program shall be as generally outlined in Exhibit "A" attached hereto and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 22nd day of August, 2013.

ALAN MCGRAW, Mayor
City of Round Rock, Texas

ATTEST:

SARA L. WHITE, City Clerk

EXHIBIT A

ECONOMIC DEVELOPMENT PROGRAM

The terms of the §380.001 Economic Development Program to be offered to Bass Pro Outdoor World, L.L.C. (“Bass Pro”) in exchange for Bass Pro’s development of approximately 16.15 acres of land, as a destination retail sporting goods store containing approximately one hundred thousand (100,000) square feet of retail space, and may include related office, warehouse and restaurant space, are as generally outlined below:

1. Bass Pro’s obligations:
 - 1.1. Bass Pro agrees to construct a retail sales facility in the City with a minimum of 100,000 square feet.
 - 1.2. Bass Pro agrees to invest a minimum of \$20,000,000 in real and personal property in the City within five (5) years of opening the Facility.
 - 1.3. Bass Pro agrees to hire 175 full-time and part time employees in the City.
2. City’s obligations:
 - 2.1. City agrees to waive City permit fees associated with new construction permit fees.
 - 2.2. City agrees to expedite City approval of required permits.
 - 2.3. City agrees to the payment by the City to Bass Pro of Sec. 380 annual program grant payments equal to sales tax receipts generated by the Facility from the City’s general sales tax of 1% of sales.
 - 2.4. City agrees to the aforesaid program grant payments shall not exceed \$4,000,000 total and the obligation of the City to make said grant payments shall expire ten (10) years after the effective date of the agreement; and
 - 2.5. The City will spend up to \$500,000 for necessary infrastructure improvements to provide utilities and/or traffic improvements to the site.
3. The terms and provisions of this Program will be set out in more detail in the Economic Development Agreement of even date herewith.