

RESOLUTION NO. R-13-05-23-___

WHEREAS, KB Home Lone Star, Inc. (“Developer”) plans to acquire and develop 158.006 acres of land known as the Freeman Tract, as described in Exhibit “A” to the Development Agreement (“Development”); and

WHEREAS, Developer proposes to construct an extension of Forest Ridge Boulevard through a 2.426 acre tract owned by the City of Round Rock (“City”); and

WHEREAS, the City and Developer desire to enter into a Development Agreement to identify the responsibilities of the Developer and the City in regards to the construction of certain improvements warranted by the proposed Development, Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the Mayor is hereby authorized and directed to execute on behalf of the City the attached Development Agreement, a copy of same being attached hereto as Exhibit “A” and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 23rd day of May, 2013.

ALAN MCGRAW, Mayor
City of Round Rock, Texas

ATTEST:

SARA L. WHITE, City Clerk