RESOLUTION NO. R-2025-228

A RESOLUTION OF THE CITY OF ROUND ROCK CITY COUNCIL EXPRESSING NO OBJECTION TO AN APPLICATION FOR NON-COMPETITIVE 4% FEDERAL TAX CREDITS FOR THE DEVELOPMENT OF AND CONSTRUCTION OF 3000 SUNRISE, AN AFFORDABLE MULTI-FAMILY RENTAL COMMUNITY TO BE LOCATED NEAR 3000 SUNRISE ROAD IN ROUND ROCK, TEXAS; MAKING VARIOUS FINDINGS AND PROVISIONS RELATING TO THE SUBJECT.

WHEREAS, the City Council (the "City Council") of the City of Round Rock (the "City") finds that LSBD Round Rock Sunrise, LLC ("Applicant") has proposed to develop and construct an affordable multi-family rental community to be located near 3000 Sunrise Road in the City of Round Rock, Texas, described on <u>Exhibit A</u>, attached hereto and incorporated herein for all purposes, to be called 3000 Sunrise (the "Proposed Project"); and

WHEREAS, the City Council finds that the Applicant has advised that it intends to submit, directly or through an affiliate, an application to the Texas Department of Housing and Community Affairs (the "TDHCA") for non-competitive 4% 2025 Housing Tax Credits for the Proposed Project (the "Application").

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF ROUND ROCK, TEXAS: that in accordance with the requirements of Texas Government Code §2306.67071 and Texas Administrative Code §11.204(4), the City Council finds that:

- 1. The Applicant has provided the City Council, as the governing body of the City of Round Rock (the "Governing Body"), notice of its intent to file the Application in accordance with Texas Government Code §2306.67071(a); and
- 2. The Governing Body has had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the Proposed Project; and
- 3. The Governing Body has held a hearing at which public comment could be made on the Proposed Project in accordance with Texas Government Code §2306.67071(b); and
- 4. After due consideration of the information provided by the Applicant and public comment, the Governing Body does not object to the proposed Application; and

BE IT FURTHER RESOLVED BY THE CITY COUNCIL OF THE CITY OF ROUND ROCK, TEXAS, that for and on behalf of the Governing Body, the Mayor of the City of Round Rock, undersigned, is hereby authorized, empowered, and directed to certify these resolutions to the Authority and TDHCA.

BE IT FURTHER RESOLVED BY THE CITY COUNCIL OF THE CITY OF ROUND ROCK, TEXAS:

- 1. That the findings contained in the preamble of this Resolution are determined to be true and correct and are hereby adopted as a part of this Resolution.
- 2. That the City Council hereby expresses that it has no objection to the Proposed Project, the development and construction of the Proposed Project, the Application, or the proposed allocation of Housing Tax Credits for the Proposed Project.
- 3. That this Resolution shall take effect immediately upon its passage and approval by the Mayor.
- 4. The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this day of	, 2025.	
	CRAIG MORGAN, Mayor	
	City of Round Rock, Texas	
ATTEST:		
ANN FRANKLIN, City Clerk	<u> </u>	

Exhibit A (Legal Description)