



# City of Round Rock

## Transportation and Economic Development

### Corporation Meeting Agenda

President Craig Morgan  
Vice President Ryan Therrell  
Secretary Rick Villarreal  
Board Member Writ Baese  
Board Member John Honning  
Board Member Rudy Porter  
Board Member Amanda Swor

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Thursday, July 22, 2021

5:00 PM

City Council Chambers, 221 East Main St.

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**A. CALL MEETING TO ORDER**

**B. ROLL CALL**

**C. CITIZEN COMMUNICATION**

*[Pursuant to Texas Government Code, Section 551.007 which allows the public to speak for a total of three (3) minutes on any of the agenda items listed below - excluding any executive sessions.]*

**D. APPROVAL OF MINUTES:**

- D.1 [Consider approval of the minutes for the April 22, 2021 Transportation and Economic Development Corporation meeting.](#)

**E. PRESENTATIONS:**

- E.1 [Consider a presentation regarding a quarterly financial update.](#)

**F. RESOLUTIONS:**

- F.1 [Consider public testimony regarding, and a resolution approving the FY 2021-2022 Operating Budget for the Round Rock Transportation and Economic Development Corporation.](#)
- F.2 [Consider a resolution approving a Five-Year Funds Allocation Plan for FY 2022-2026 for the Round Rock Transportation and Economic Development Corporation.](#)
- F.3 [Consider public testimony regarding, and a resolution approving a proposed amendment to the Transportation Capital Improvements Program \(TCIP\).](#)

**G. EXECUTIVE SESSION:**

- G.1 [Consider Executive Session as authorized by §551.087, Government Code, to deliberate the offer of a financial or other incentive to business prospects considering Round Rock as a location for new businesses that would bring economic development to the City.](#)

**H. ADJOURNMENT**

*In addition to any executive session already listed above, the Transportation and Economic Development Corporation for the City of Round Rock reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed below as authorized by Texas Government Code:*

*§551.071 Consultation with Attorney*

*§551.072 Deliberations regarding Real Property*

*§551.073 Deliberations regarding Gifts and Donations*

*§551.074 Personnel Matters*

*§551.076 Deliberations regarding Security Devices*

*§551.087 Deliberations regarding Economic Development Negotiations*

**POSTING CERTIFICATION**

*I certify that this notice of the Round Rock Transportation and Economic Development Corporation meeting was posted on the 16th day of July 2021, at 5:00 p.m. as required by law in accordance with Section 551.043 of the Texas Government Code.*

*/ORIGINAL SIGNED/*

*Sara L. White, TRMC, City Clerk*



# City of Round Rock

## Agenda Item Summary

**Agenda Number: D.1**

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**Title:** Consider approval of the minutes for the April 22, 2021 Transportation and Economic Development Corporation meeting.

**Type:** Type B Minutes

**Governing Body:** Transportation and Economic Development Corporation

**Agenda Date:** 7/22/2021

**Dept Director:** Sara White, City Clerk

**Cost:**

**Indexes:**

**Attachments:**

**Department:** City Clerk's Office

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**Text of Legislative File TMP-21-581**



# City of Round Rock

## Meeting Minutes - Draft

### Transportation and Economic Development Corporation (Type B)

Thursday, April 22, 2021

#### **SPECIAL NOTE:**

*Pursuant to the March 16, 2020 proclamation issued by Governor Abbott, this meeting was held in person and by video conference in order to advance the public health goal of limiting face-to-face meetings (also called "social distancing") to slow the spread of COVID-19.*

*All Commissioners were present in the City Council chambers. Members of the public were able to speak during Citizen Communication and public hearings by attending the meeting in person in the City Council chambers or via Zoom videoconferencing.*

*This meeting was also viewable live online at [www.roundrocktexas.gov/tv](http://www.roundrocktexas.gov/tv), and on Spectrum Channel 10 and U-Verse Channel 99.*

#### **CALL MEETING TO ORDER**

*President Morgan called the meeting to order at 5:01 pm.*

#### **ROLL CALL**

**Present** 7 - President Craig Morgan  
Boardmember Writ Baese  
Boardmember John Honning  
Boardmember Rudy Porter  
Boardmember Amanda Swor  
Boardmember Ryan Therrell  
Boardmember Rick Villarreal

**Absent** 0

#### **CITIZEN COMMUNICATION**

*There were no citizens wishing to speak at this meeting.*

#### **APPROVAL OF MINUTES:**

- D.1** [Consider approval of the minutes for the February 25, 2021 Round Rock Transportation and Economic Development Corporation meeting.](#)

A motion was made by Boardmember Therrell, seconded by Boardmember Baese, to approve the Type B Minutes. The motion passed by the following vote:

**Ayes:** 7 - President Morgan  
Boardmember Baese  
Boardmember Honning  
Boardmember Porter  
Boardmember Swor  
Boardmember Therrell  
Boardmember Villarreal

**Nays:** 0

**Absent:** 0

#### PRESENTATIONS:

**E.1** [Consider a presentation regarding a quarterly financial report.](#)

*Susan Morgan, CFO, and Gary Kimbell with Specialized Public Finance made the staff presentation.*

#### RESOLUTIONS:

**F.1** [Consider a resolution authorizing the issuance of Round Rock Transportation and Economic Development Corporation Senior Lien Sales Tax Revenue Bonds, Taxable Series 2021; approving a Paying Agent/Registrar Agreement, a Project Agreement and a Bond Purchase Agreement; approving an Official Statement; and approving other matters related thereto.](#)

**A motion was made by Boardmember Baese, seconded by Boardmember Villarreal, to approve the Type B Resolution. The motion passed by the following vote:**

**Ayes:** 7 - President Morgan  
Boardmember Baese  
Boardmember Honning  
Boardmember Porter  
Boardmember Swor  
Boardmember Therrell  
Boardmember Villarreal

**Nays:** 0

**Absent:** 0

#### EXECUTIVE SESSION:

- G.1**     [Consider Executive Session as authorized by §551.087, Government Code, to deliberate the offer of a financial or other incentive to business prospects considering Round Rock as a location for new businesses that would bring economic development to the City.](#)

*The Board recessed into executive session at 5:33pm.*

*The Board resumed the regular meeting at 5:53pm.*

## **ADJOURNMENT**

*There being no further business, President Morgan adjourned the meeting at 5:54 pm.*

*Respectfully Submitted,*

*Meagan Spinks, Deputy City Clerk*



# City of Round Rock

## Agenda Item Summary

**Agenda Number:** E.1

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**Title:** Consider a presentation regarding a quarterly financial update.

**Type:** Type B Presentation

**Governing Body:** Transportation and Economic Development Corporation

**Agenda Date:** 7/22/2021

**Dept Director:** Susan Morgan, CFO

**Cost:**

**Indexes:**

**Attachments:**

**Department:** Finance

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**Text of Legislative File TMP-21-582**



# City of Round Rock

## Agenda Item Summary

**Agenda Number: F.1**

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**Title:** Consider public testimony regarding, and a resolution approving the FY 2021-2022 Operating Budget for the Round Rock Transportation and Economic Development Corporation.

**Type:** Type B Resolution

**Governing Body:** Transportation and Economic Development Corporation

**Agenda Date:** 7/22/2021

**Dept Director:** Susan Morgan, CFO

**Cost:**

**Indexes:**

**Attachments:** Resolution, Exhibit A

**Department:** Finance

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### Text of Legislative File TB-2021-005

The Round Rock Transportation and Economic Development Corporation budget is funded from a 1/2% sales tax established for the purposes of providing transportation improvements and economic development activities.

The FY2021-2022 Operating Budget will provide funding for debt service and administrative, financial, legal and engineering services, economic development activities and transportation improvements of the Round Rock Transportation and Economic Development Corporation.

The amount allocated to Economic Development purposes includes economic incentive payments, the annual contract with the Chamber of Commerce, and downtown improvements and marketing. The businesses that currently receive Economic Incentive Payments (EIP) from the Type B fund are included in this item.

Although the budget is presented as a five-year outlook, the budget is adopted on an annual basis. FY2022 is summarized as follows:

#### Transportation

Programmed TCIP\*\* - \$123.3 million

Debt service payment - \$3.7 million



Other transportation costs - \$2.1 million

\*\* Includes TCIP amendment #45 that will be presented to the Type B Board on July 22, 2021. TCIP layers in Chisholm Trail North.

**Economic Development**

Chamber contract - \$0.7 million

Downtown improvements maintenance & marketing - \$0.2 million

Programmed EIP - \$9.1 million

Northeast downtown garage & improvements - \$2.5 million

South Mays Corridor improvements - \$0.3 million

**RESOLUTION NO. TB-2021-005**

**RESOLUTION ADOPTING THE 2021-2022  
OPERATING BUDGET FOR THE ROUND ROCK  
TRANSPORTATION AND ECONOMIC DEVELOPMENT CORPORATION**

**WHEREAS**, the Board of Directors of the Round Rock Transportation and Economic Development Corporation wishes to adopt an operating budget for fiscal year 2021-2022 in accordance with the attached proposal, Now Therefore

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ROUND ROCK  
TRANSPORTATION AND ECONOMIC DEVELOPMENT CORPORATION,**

That the operating budget for fiscal year 2021-2022 be adopted as set forth in Exhibit "A" attached hereto and incorporated herein for all purposes.

The Board of Directors hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

**RESOLVED** this 22nd day of July, 2021.

By: \_\_\_\_\_  
CRAIG MORGAN, President  
Round Rock Transportation and Economic  
Development Corporation

ATTEST:

\_\_\_\_\_  
RICK VILLARREAL, Secretary

# EXHIBIT

## "A"

### RRTEDC (Type B) Fund

### Draft Schedule

	2020 Actuals	2021 Projected Actuals	2022 Proposed Budget	2023 Estimated Budget	2024 Estimated Budget	2025 Estimated Budget	2026 Estimated Budget
<b>Beginning Fund Balance</b>	\$ 50,154,718	\$ 42,627,939	\$ 98,028,805	\$ 25,321,963	\$ 14,293,651	\$ 17,557,320	\$ 22,078,178
<b>Revenues</b>							
Sales Tax and Estimated Sales Tax	21,999,048	22,100,375	21,959,250	22,398,435	22,846,404	23,303,332	23,769,398
Interest	1,136,686	300,000	300,000	300,000	150,000	150,000	150,000
Transfer from KR Project Fund for CC Debt Service	-	-	2,035,197	3,059,084	3,061,684	3,060,930	3,063,475
Kalahari Capitalized Interest	-	358,951	-	-	-	-	-
Grant Proceeds	2,164,202	-	-	-	-	-	-
Donations/contributions	-	1,775,794	179,708	-	-	-	-
CAMPO Funding	-	2,833,148	22,730,996	2,085,856	-	-	-
Williamson County Participation	2,908,983	3,381,221	11,981,574	9,725,000	6,250,000	4,675,000	-
SIB Loan - Kenney Fort 4C	-	12,825,000	-	-	-	-	-
Transportation CO Bond Proceeds	30,000,000	30,000,000	10,000,000	27,175,000	-	-	-
Other	767,694	-	-	-	-	-	-
<b>Total Revenues</b>	<b>58,976,613</b>	<b>73,574,489</b>	<b>69,186,725</b>	<b>64,743,375</b>	<b>32,308,088</b>	<b>31,189,262</b>	<b>26,982,873</b>
<b>Transportation Expenditures</b>							
TCIP Projects	20,955,824	45,657,188	123,334,031	62,998,206	22,450,000	19,300,000	7,450,000
Other Items: Commons, Street Sweeping, Paving Contract & Traffic Signals	92,189	865,945	883,264	900,929	918,948	937,327	956,073
Debt Issuance Costs	142,650	350,000	100,000	300,000	-	-	-
Debt Principal & Interest	3,924,905	3,921,097	1,367,437	1,368,941	-	-	-
SIB Loan Debt Service	-	-	-	-	60,117	842,093	842,093
Debt Service for Kalahari Conference Center	644,499	657,279	2,288,222	3,059,084	3,061,684	3,060,930	3,063,475
Transfers to Other Funds	950,402	11,191	-	-	-	-	-
Technical & Administrative Support Services	803,000	911,000	1,100,000	1,260,000	1,323,000	1,389,150	1,458,608
<i>Subtotal Transportation</i>	<i>27,513,469</i>	<i>52,373,700</i>	<i>129,072,954</i>	<i>69,887,160</i>	<i>27,813,749</i>	<i>25,529,500</i>	<i>13,770,249</i>
<b>Economic Dev. Expenditures</b>							
Chamber Agreement	632,917	708,750	730,012	751,913	774,470	797,704	821,635
Downtown Improvements & Marketing	2,632,257	587,611	250,200	250,200	250,200	250,200	250,200
Economic Development Projects - Committed	1,598,893	678,470	9,073,000	4,882,414	206,000	91,000	61,000
NE Downtown Parking Garage	2,583,599	8,349,000	2,467,401	-	-	-	-
NE Downtown Dry Utilities & Contingency	-	2,126,700	-	-	-	-	-
S Mays Corridor Improvements	-	1,283,941	300,000	-	-	-	-
<i>Subtotal Economic Development</i>	<i>7,447,666</i>	<i>13,734,472</i>	<i>12,820,613</i>	<i>5,884,527</i>	<i>1,230,670</i>	<i>1,138,904</i>	<i>1,132,835</i>
<b>Total Expenses</b>	<b>34,961,135</b>	<b>66,108,172</b>	<b>141,893,567</b>	<b>75,771,687</b>	<b>29,044,419</b>	<b>26,668,404</b>	<b>14,903,084</b>
<b>Net Revenues</b>	<b>24,015,478</b>	<b>7,466,317</b>	<b>(72,706,842)</b>	<b>(11,028,312)</b>	<b>3,263,669</b>	<b>4,520,858</b>	<b>12,079,790</b>
Net Impact of Kalahari Project Debt Proceeds and Project Expenses	(31,542,257)	47,934,549	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>42,627,939</b>	<b>98,028,805</b>	<b>25,321,963</b>	<b>14,293,651</b>	<b>17,557,320</b>	<b>22,078,178</b>	<b>34,157,967</b>
Fund Reserve	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
<b>Available Ending Fund Balance</b>	<b>\$ 41,627,939</b>	<b>\$ 97,028,805</b>	<b>\$ 24,321,963</b>	<b>\$ 13,293,651</b>	<b>\$ 16,557,320</b>	<b>\$ 21,078,178</b>	<b>\$ 33,157,967</b>

City of Round Rock Type B Funds TCIP & Other Roadway Projects							
Project Detail (TCIP) (Includes TCIP #45)	2020 Actuals	2021 Projected Actuals	2022 Proposed Budget	2023 Estimated Budget	2024 Estimated Budget	2025 Estimated Budget	2026 Estimated Budget
Arterial Maintenance	\$ 7,154,374	\$ 3,045,626	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
Arterial Sidewalks	-	550,000	300,000	350,000	350,000	350,000	350,000
Bagdad Improvements (The Depot)	-	250,000	750,000	-	-	-	-
Bottleneck Program	191,382	2,434,618	1,450,000	1,750,000	1,750,000	1,750,000	1,750,000
Chisholm Trail North (.4 miles N of Old Settlers to I-35 Frontage Road)	-	400,000	1,500,000	-	-	-	-
County Road 112 West (AW Grimes to CR 110)	460,126	4,139,874	8,350,000	11,200,000	6,000,000	5,350,000	-
Deepwood Drive	293	250,000	399,707	-	-	-	-
Gattis School Rd Segment 2 (Lawnmont to Windy Park Dr)	-	-	2,550,000	5,200,000	2,500,000	2,500,000	-
Gattis School Road - Segment 3	1,950,050	1,783,841	10,190,000	9,175,200	-	-	-
Gattis School Road - Segment 6	1,215,248	4,800,000	10,200,000	179,752	-	-	-
Greenlawn Blvd (The District)	153,956	1,000,000	6,346,044	-	-	-	-
Kenney Ft. Blvd. Seg 2 & 3 Design	408,458	832,941	14,280,180	5,000,000	-	-	-
Kenney Ft. Segment 4	484,139	3,515,861	8,000,000	5,000,000	-	-	-
Logan Bridge	616,791	1,500,000	-	-	-	-	-
Master Transportation Plan	-	-	600,000	-	-	-	-
McNeil Extension	2,295,667	40,568	500,000	-	-	-	-
Neighborhood Connectivity	-	-	600,000	250,000	-	-	-
North Mays Gap/Widening	-	300,000	4,200,000	555,000	-	-	-
North Mays Street (Paloma to Oakmont)	933,429	540,252	-	-	-	-	-
Northeast Downtown Improvements	290,728	2,761,405	400,000	-	-	-	-
Nutty Brown & Oakmont Drive Extension	42,978	2,759,208	300,000	-	-	-	-
Old Settlers Blvd (N Red Bud to CR 110)	1,084,153	1,215,847	9,000,000	4,250,000	2,500,000	-	-
Railroad Quiet Zones	755,616	244,384	-	-	-	-	-
Red Bud North (US 79 to CR 117)	432,546	500,000	7,675,000	7,188,254	-	-	-
Red Bud South	487,453	1,192,547	5,500,000	2,000,000	-	-	-
RM 620 RR Grade Separation/TXDOT Project	1,459,073	408	-	-	-	-	-
SH45 Frontage Roads	-	250,000	4,963,100	-	-	-	-
Signal Program	486,645	1,522,355	1,400,000	1,400,000	350,000	350,000	350,000
Southwest Downtown Phase 5B	1,133	-	-	-	-	-	-
Transportation Design and Construction Standards	-	-	-	500,000	-	-	-
University Blvd	1,521,760	5,145,304	7,900,000	-	-	-	-
University East (AW Grimes to CR 110)	182,325	3,675,575	10,100,000	-	-	-	-
US 79 - Kalahari Offsite	-	414,520	-	-	-	-	-
Retainage for active projects	(2,167,545)	-	-	-	-	-	-
Wyoming Springs	515,046	592,054	880,000	4,000,000	4,000,000	4,000,000	-
<b>TCIP Projects Total</b>	<b>20,955,824</b>	<b>45,657,188</b>	<b>123,334,031</b>	<b>62,998,206</b>	<b>22,450,000</b>	<b>19,300,000</b>	<b>7,450,000</b>
<b>Kalahari CIP</b>							
Convention Center	12,239,913	330,045	-	-	-	-	-
Onsite Improvements	14,250,000	750,000	-	-	-	-	-
Offsite Improvements - Kenney Ft. Blvd. Seg 2 & 3	-	-	-	-	-	-	-
Offsite Improvements	5,052,344	985,406	-	-	-	-	-
<b>Kalahari CIP Projects Total</b>	<b>31,542,257</b>	<b>2,065,451</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Economic Development</b>							
NE Downtown Improvements	-	-	-	-	-	-	-
Parking Garage & Land	2,583,599	8,349,000	2,467,401	-	-	-	-
Dry Utilities & Contingency	-	2,126,700	-	-	-	-	-
Other	-	-	-	-	-	-	-
S Mays Corridor	-	1,283,941	300,000	-	-	-	-
<b>Economic Development Projects Total</b>	<b>2,583,599</b>	<b>11,759,641</b>	<b>2,767,401</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total TCIP Projects</b>	<b>\$ 55,081,680</b>	<b>\$ 59,482,280</b>	<b>\$ 126,101,432</b>	<b>\$ 62,998,206</b>	<b>\$ 22,450,000</b>	<b>\$ 19,300,000</b>	<b>\$ 7,450,000</b>

City of Round Rock Type B Funds							
Economic Incentive Payments							
Company	Total Committed	2022 Proposed Budget	2023 Estimated Budget	2024 Estimated Budget	2025 Estimated Budget	2026 Estimated Budget	
Ametrine, Inc	\$ 345,000	\$ 100,000	\$ 75,000	\$ 75,000	\$ 50,000	\$ 45,000	
Boardwalk Technology LLC (East/West Mfg)	225,000	125,000	50,000	50,000	0	0	
East Group Properties Phase I	45,000	15,000	15,000	15,000	0	0	
East Group Properties Phase II	96,000	24,000	24,000	16,000	16,000	16,000	
Investex II, LLC	250,000	100,000	75,000	50,000	25,000	0	
Sovos (Michael Angelo's)	75,000	75,000	0	0	0	0	
The District - Roads/Incentive	12,560,000	8,164,000	4,396,000	0	0	0	
UPS	717,414	470,000	247,414	0	0	0	
<b>Total Economic Incentive Payments</b>	<b>\$ 14,313,414</b>	<b>\$ 9,073,000</b>	<b>\$ 4,882,414</b>	<b>\$ 206,000</b>	<b>\$ 91,000</b>	<b>\$ 61,000</b>	



# City of Round Rock

## Agenda Item Summary

### Agenda Number: F.2

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**Title:** Consider a resolution approving a Five-Year Funds Allocation Plan for FY 2022-2026 for the Round Rock Transportation and Economic Development Corporation.

**Type:** Type B Resolution

**Governing Body:** Transportation and Economic Development Corporation

**Agenda Date:** 7/22/2021

**Dept Director:** Susan Morgan, CFO

**Cost:**

**Indexes:**

**Attachments:** Resolution, Exhibit A

**Department:** Finance

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### Text of Legislative File TB-2021-006

A five-year project spending plan will be presented and adopted at least annually to ensure adequate funds are available for transportation, economic development and other allowed uses of Type B funds. This five-year plan will be reviewed by staff at least quarterly and updates will be presented to the Type B board as needed for transportation capital improvements programs (TCIP), economic incentive programs (EIP) and other legally allowable projects approved by the Type B board and by Council.

This agenda item is for the Type B Board to adopt the Five-Year Funds Allocation Plan. The Type B Funds Allocation Plan is attached. The \$321.3 million five-year plan allocates \$287.1 million to committed and planned Transportation Projects and \$34.2 million to Economic Development projects and incentives. This plan includes the costs of projects that will be funded by the Transportation Certificates of Obligation (COs) beginning with the first three of the five planned debt issues with \$30M each in May 2019, May 2020, and May 2021.

This plan will be reviewed and updated at least annually as part of the budget process; significant changes in project needs may require more frequent updates.

**RESOLUTION NO. TB-2021-006**

**WHEREAS**, the Round Rock Transportation and Economic Development Corporation (“RRTEDC”) wishes to adopt a Five-Year Funds Allocation Plan 2022-2026 to ensure that adequate funds are available for transportation, economic development and other allowed uses of Type B funds,  
Now Therefore

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ROUND ROCK TRANSPORTATION AND ECONOMIC DEVELOPMENT CORPORATION,**

That the Five-Year Funds Allocation Plan 2022-2026 for the Round Rock Transportation and Economic Development Corporation, attached hereto as Exhibit "A", is hereby approved.

The Board of Directors hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

**RESOLVED** this 22nd day of July, 2021.

By: \_\_\_\_\_  
CRAIG MORGAN, President  
Round Rock Transportation and Economic  
Development Corporation

ATTEST:

\_\_\_\_\_  
RICK VILLARREAL, Secretary

**EXHIBIT****"A"**

**Round Rock Transportation and Economic Development Corporation**  
**5-Year Funds Allocation Plan 2022 - 2026**

<b><i>Beginning Balance - Funds Available 10/1/2021</i></b>	<b><i>98,029,000</i></b>
<b>5-Year Revenue Forecast</b>	
Sales Tax	128,557,000
Interest	1,050,000
Transportation COs	37,175,000
3rd Party Participation	57,628,000
<b>Total 5-Year Revenue Forecast</b>	<b>224,410,000</b>
Fund Reserve	(1,000,000)
<b>Total 5-Year Funds Available</b>	<b>321,439,000</b>

<b>5-Year Transportation Projects</b>	
TCIP Programmed (includes pending TCIP amendment)	235,532,000
Other: Street Sweeping, Traffic Signals, Admin, etc.	11,127,000
Debt Service	19,414,000
<b>5-Year Fund Programmed</b>	<b>266,073,000</b>
Transportation Pipeline Planned Projects (1)	21,000,000
<b>Total 5-Year Transportation Need</b>	<b>287,073,000</b>
<b>5-Year Economic Development Projects</b>	
Chamber Contract	3,876,000
Downtown Improvements & Marketing	1,251,000
Committed Economic Incentive (EIP) Payments	14,313,000
NE Downtown Garage & Improvements	2,467,000
South Mays Corridor Improvements	300,000
<b>5-Year Fund Programmed</b>	<b>22,207,000</b>
Economic Development Pipeline Planned Projects	-
Economic Development Amount to be Allocated	12,058,000
<b>Total 5-Year Economic Development Need</b>	<b>34,265,000</b>
<b>Total 5-Year Expenditure Forecast</b>	<b>321,338,000</b>

<b><i>Net available to be allocated at end of 5-years</i></b>	<b><i>101,000</i></b>
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*This allocation plan will be updated annually or as opportunities arise.*

*(1) Estimate for engineering and right-of-way costs on Kenney Fort Segment 5, Arterial L (Eagles Nest), University Blvd (Sunrise to College Park) and Wyoming Springs (GoldenOak to FM 1431)*





# City of Round Rock

## Agenda Item Summary

**Agenda Number: F.3**

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**Title:** Consider public testimony regarding, and a resolution approving a proposed amendment to the Transportation Capital Improvements Program (TCIP).

**Type:** Type B Resolution

**Governing Body:** Transportation and Economic Development Corporation

**Agenda Date:** 7/22/2021

**Dept Director:** Gary Hudder, Transportation Director

**Cost:**

**Indexes:**

**Attachments:** Resolution, Exhibit A

**Department:** Transportation

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**Text of Legislative File TB-2021-007**

**RESOLUTION NO. TB-2021-007**

**WHEREAS**, the purpose of the Round Rock Transportation and Economic Development Corporation (“TEDCO”) is to promote economic development as contemplated by Chapters 501 and 505 of the Texas Local Government Code (the “Code”); and

**WHEREAS**, pursuant to §505.159 of the Code, the Board of Directors of TEDCO held a public hearing on the proposed amendment to the Transportation Capital Improvement Program (“TCIP”), the “Project”; and

**WHEREAS**, at said public hearing the Board heard evidence that the Project will provide streets, roads, drainage and related improvements and facilities; and

**WHEREAS**, the Board of Directors has determined that the Project will promote or develop new or expanded business enterprises that create or retain primary jobs within the City, pursuant to §501.155 of the Code; **NOW THEREFORE**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ROUND ROCK TRANSPORTATION AND ECONOMIC DEVELOPMENT CORPORATION,**

That the proposed amendment to the TCIP is hereby authorized and approved, a copy of which is attached hereto as Exhibit A.

The Board of Directors hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

**RESOLVED** this 22nd day of July, 2021.

By: \_\_\_\_\_  
CRAIG MORGAN, President  
Round Rock Transportation and Economic  
Development Corporation

ATTEST:

\_\_\_\_\_  
RICK VILLARREAL, Secretary

**EXHIBIT****“A”****TCIP Amendment #45****New Projects**

<b>Project Name</b>	<b>Cost</b>	<b>Transaction Description</b>
Chisholm Trail North (Old Settlers to IH 35 Frontage Rd)	1,900,000	Design and Right-of-Way Acquisition
<b>Total Budget for New Projects</b>	<b><u>\$ 1,900,000</u></b>	



# City of Round Rock

## Agenda Item Summary

**Agenda Number: G.1**

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**Title:** Consider Executive Session as authorized by §551.087, Government Code, to deliberate the offer of a financial or other incentive to business prospects considering Round Rock as a location for new businesses that would bring economic development to the City.

**Type:** Executive Session

**Governing Body:** Transportation and Economic Development Corporation

**Agenda Date:** 7/22/2021

**Dept Director:** Round Rock Chamber

**Cost:**

**Indexes:**

**Attachments:**

**Department:** Administration

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**Text of Legislative File TMP-21-583**