

RESOLUTION NO. TB-2022-017

WHEREAS, on December 5, 2019, the Round Rock Transportation and Economic Development Corporation (“TEDCO”) and Sovos Brands Intermediate, Inc. (“Sovos”) entered into an Economic Development Program Agreement (“Agreement”), and

WHEREAS, TEDCO and Sovos now wish to terminate the Agreement, Now Therefore

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ROUND ROCK TRANSPORTATION AND ECONOMIC DEVELOPMENT CORPORATION,

That the President is hereby authorized and directed to execute on behalf of the Round Rock Transportation and Economic Development Corporation an Agreement to Terminate Economic Development Program Agreement with Sovos Brands Intermediate, Inc., a copy of said agreement being attached hereto as Exhibit “A” and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 17th day of November, 2022.

By: _____
CRAIG MORGAN, President
Round Rock Transportation and Economic
Development Corporation

ATTEST:

RICK VILLARREAL, Secretary