## AGREEMENT TO TERMINATE ECONOMIC DEVELOPMENT PROGRAM AGREEMENT

This Agreement to Terminate Economic Development Agreement ("this Agreement") is entered into this \_\_\_\_\_\_ day of \_\_\_\_\_\_, 2022, by and between the ROUND ROCK TRANSPORTATION AND ECONOMIC DEVELOPMENT CORPORATION, a Type B Corporation pursuant to Chapter 505 of the Texas Local Government Code ("TEDCO"), and SOVOS BRANDS INTERMEDIATE, INC. ("SOVOS"), a Delaware corporation. The foregoing are referred to collectively as the "Parties."

WHEREAS, on the 5<sup>th</sup> day of December, 2019, the Parties entered into that one certain Economic Development Agreement (the "Development Agreement"); and

WHEREAS, the Parties now wish to terminate the Development Agreement;

**NOW THEREFORE,** in consideration of the mutual covenants and agreements herein contained, the sufficiency of which are hereby conclusively acknowledged, and subject to the terms and conditions hereinafter set forth, the Parties mutually agree as follows;

## ARTICLE I TERMINATION OF PROGRAM AGREEMENT

**1.01** The Parties agree that the Program Agreement is hereby terminated.

## ARTICLE II MUTUAL RELEASE

**2.01** The Parties release and forever discharge the other party to the Development Agreement from all claims, demands, damages, actions, causes of action, or suits in equity, of any kind or nature, accruing before or after the date of this Agreement and whether known or unknown on this date, for or because of any matter or thing done, omitted or suffered to be done or omitted in any way directly or indirectly arising out of the Development Agreement.

ROUND ROCK TRANSPORTATION AND ECONOMIC DEVELOPMENT CORPORATION

**EXHIBIT** 

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By: \_

Craig Morgan, President

C DD ANDC INTERNACOLATE INC

APPROVED AS TO FORM:

Stephan L. Sheets, City Attorney

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