

2022
Proposed Changes to Investment Policy

SECTION CHANGED:			PAGE #
1	Section V.E	Change portfolio limitation for U.S. Government and its Agencies and Instrumentalities from a combined 75% to 85% each. In a market where interest rates are rising, U.S. Treasuries and U.S. Agencies are a more favorable investment, which are also very safe. This limitation was increased to allow us to take advantage of opportunities as they arise.	9
2	Addendum A	Add the following broker/dealer: Cabrera Capital Markets	15
3	Addendum A	Remove the following broker/dealers: Branch Banking & Trust Company, Cantor Fitzgerald & Co., Frost Capital Markets, Great Pacific Securities, Oppenheimer & Co., Inc., Piper Sandler Company, PNC Financial Services Group, Inc., and RBC Capital Markets, LLC	15