

City of Round Rock  
Self-Funded Health Insurance Fund  
2024-2025 Budget

Description of Item	FY 2023 Actuals	FY 2024 Adopted Budget	FY 2024 Actuals	FY 2025 Proposed Budget
Beginning Fund Balance	\$ 11,673,507	\$ 11,801,966	\$ 11,801,966	\$ 12,611,511
<b>REVENUES:</b>				
City Contributions	11,986,186	14,330,600	13,012,528	14,618,200
Employee Contributions	3,384,347	4,069,800	3,580,012	3,949,000
Other Revenues	1,703,928	1,302,000	3,085,804	1,560,000
<b>Total Revenues</b>	<b>17,074,461</b>	<b>19,702,400</b>	<b>19,678,344</b>	<b>20,127,200</b>
<b>EXPENDITURES:</b>				
Claims Expenses	13,547,761	14,884,300	15,359,837	16,239,300
Administrative Expenses	1,817,497	2,589,600	2,525,106	2,840,400
Other Operational Expenses	925,880	992,900	983,857	1,039,800
<b>Total Expenditures</b>	<b>16,291,138</b>	<b>18,466,800</b>	<b>18,868,800</b>	<b>20,119,500</b>
<b>Net Revenues</b>	<b>783,324</b>	<b>1,235,600</b>	<b>809,545</b>	<b>7,700</b>
<b>Capital Expenditures</b>	654,864	-	-	-
<b>Total Operating and Capital Expenditures</b>	<b>16,946,002</b>	<b>18,466,800</b>	<b>18,868,800</b>	<b>20,119,500</b>
<b>Ending Fund Balance</b>	<b>11,801,966</b>	<b>13,037,566</b>	<b>12,611,511</b>	<b>12,619,211</b>
<b>Reserves</b>				
Operating Reserve (25%)	4,236,500	4,616,700	4,717,200	5,029,875
Restricted for OPEB Funding	6,050,000	6,655,000	6,655,000	7,320,500
<b>Total Reserves</b>	<b>10,286,500</b>	<b>11,271,700</b>	<b>11,372,200</b>	<b>12,350,375</b>
<b>Balance Available for Unexpected Claims</b>	<b>\$ 1,515,466</b>	<b>\$ 1,765,866</b>	<b>\$ 1,239,311</b>	<b>\$ 268,836</b>