

RESOLUTION NO. R-2015-2190

WHEREAS, Meridian World School, LLC (“Meridian”) seeks to increase its enrollment and plans to improve and renovate its campus located at 2555 North Interstate Highway 35 (“Campus Renovations”); and

WHEREAS, a traffic study was conducted to project the impact of such Campus Renovations to flow of traffic in the area and to identify possible traffic improvements; and

WHEREAS, the City of Round Rock (“City”) and Meridian desire to enter into an Escrow Agreement to set forth their mutual intent and understanding regarding the costs of traffic improvements, Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the Mayor is hereby authorized and directed to execute on behalf of the City an Escrow Agreement with Meridian World School, LLC, a copy of same being attached hereto as Exhibit “A” and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 12th day of February, 2015.

ALAN MCGRAW, Mayor
City of Round Rock, Texas

ATTEST:

SARA L. WHITE, City Clerk