

RESOLUTION NO. R-2015-2388

WHEREAS, the City of Round Rock has previously entered into a Depository and Banking Services Contract with JPMorgan Chase Bank, N.A. (“Agreement”) on April 12, 2012, by Resolution No. R-12-04-12-11E1; and

WHEREAS, it has become necessary to extend the term of the Agreement for the sole allowable twenty-four (24) month renewal term; and

WHEREAS, the City Council desires to renew said Agreement with JPMorgan Chase Bank, N.A., Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the Mayor is hereby authorized and directed to execute on behalf of the City Term Renewal Agreement No. 1 to “Depository and Banking Services Contract” with JPMorgan Chase Bank, N.A.”, a copy of same being attached hereto as Exhibit “A” and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 9th day of April, 2015.

ALAN MCGRAW, Mayor
City of Round Rock, Texas

ATTEST:

SARA L. WHITE, City Clerk