



PAUL HORNSBY & COMPANY

APPRAISERS AND CONSULTANTS

EXHIBIT

"A"

Paul Hornsby, MAI, SRA
David J. Englund, MAI, SRA
Eli Hanslik, MAI
Chris Hornsby, MAI
Melany Adler, MAI
Katie Daniewicz, MAI

Clifford Shaw, ASA
Joseph McAweeney, State Certified
Matthew Cox, Appraiser Trainee
Kimberly Garvey, Appraiser Trainee
Terri Bowden, Business Manager
Jennifer Beardsley, Research Director

May 5, 2016

City of Round Rock
c/o Don Childs
2008 Enterprise Drive
Round Rock, TX 78664

Re: Proposal for appraisal services relating to 22 properties located on RM 620 in Round Rock, Texas.

Dear Mr. Childs:

As requested, I am pleased to provide this proposal for appraisal services relating to the properties captioned above. Terms of the assignment are summarized below.

Real Estate to be Appraised:

22 properties located on RM 620 in Round Rock, Texas. Please see attached spreadsheet.

Purpose of the Appraisals:

To estimate the market value of the fee simple interest in the subject properties as of the date of inspection and appropriate compensation for partial acquisitions.

Use of the Reports:

Partial acquisition of the properties.

Appraisal & Reporting Standards:

The appraisals will be developed and the reports will be prepared in conformity with and subject to the requirements of the Uniform Standards of Professional Appraisal Practice (USPAP) of the Appraisal Foundation and the Code of Professional Ethics and the Standards of Professional Appraisal Practice of the Appraisal Institute.

The results of our analysis will be set forth in 27 appraisal reports as defined by Standards Rule 2-2(a), of USPAP.

Fee:

\$125,000 total (see attached), payable incrementally upon delivery of each report.

Time subsequent to the initial assignment, including, without limitation, meetings, depositions, mediation, arbitration, trial and preparation for testimony, will be paid monthly as incurred, at the following hourly rates:

Paul Hornsby: \$375/hour

MAI Staff Appraisers: \$275/hour

State Certified Appraisers: \$175/hour

Land Planning: \$175/hour

Research Staff: \$150/hour

Administrative Staff: \$75/hour


Completion:

Estimated at 60 days from your written authorization to proceed.

If these terms are acceptable, please indicate by executing this agreement and returning one copy to me. I look forward to working with you on this assignment.

Respectfully Submitted,

Paul Hornsby & Company



Paul Hornsby, MAI, SRA

Accepted:

City of Round Rock, Texas

Date

By: Laurie Hadley, City Manager

[illegible]

