

EXHIBIT

“A”

FIRST AMENDMENT TO THE WASTEWATER SERVICE AGREEMENT BETWEEN THE CITY OF ROUND ROCK AND BRUSHY CREEK MUNICIPAL UTILITY DISTRICT

THIS FIRST AMENDMENT TO THE WASTEWATER SERVICE AGREEMENT BETWEEN THE CITY OF ROUND ROCK AND BRUSHY CREEK MUNICIPAL UTILITY DISTRICT (the “First Amendment”) is dated and entered into as of the ____ day of _____, 2016, by and among the City of Round Rock, Texas (“Round Rock”) a home-rule municipality and political subdivisions of the State (the “City”) and Brushy Creek Municipal Utility District, (the “District”).

RECITALS

WHEREAS, Round Rock and the District have entered into that certain Wastewater Service Agreement Between the City of Round Rock and Brushy Creek Municipal Utility District, (the “Agreement”) effective as of _____; and

WHEREAS, Exhibit “A” to the Agreement sets forth the debt service payments to be made by the District for the purposes of the District Capital Charge; and

WHEREAS, in June 2016, the City refunded approximately \$35,000,000 in Utility System Revenue Bonds to take advantage of favorable market conditions which will allow the City and District to save significant money for interest payments; and

WHEREAS, the parties hereto desire to amend Exhibit “A” to provide for reduced debt service payments;

NOW, THEREFORE, in consideration of the mutual covenants and agreements herein contained, the sufficiency of which are hereby conclusively acknowledged, and subject to the terms and conditions hereinafter set forth, Round Rock and the District mutually agree to approve this First Amendment, which shall read as follows:

ARTICLE 1 DEFINITIONS

Section 1.1 All terms used herein shall have the meanings assigned to them in the Agreement, unless the context clearly requires otherwise.

ARTICLE II
AMENDED EXHIBIT A

Section 2.1 The document marked “Exhibit A”, and entitled City of Round Rock Texas, Remaining 2009 Bonds Plus 2016 Refunding Bonds, Brushy Creek MUD Portion Only” attached to and incorporated herein replaces the previous “Exhibit A” attached to the Agreement. Everywhere the Agreement refers to “Exhibit A,” it is agreed that henceforth it will be understood to refer to the attached “Exhibit A”.

ARTICLE III
MISCELLANEOUS

Section 3.1 To the extent necessary to effect the terms and provisions of this First Amendment, the Agreement is hereby amended and modified. In all other respects, the aforesaid Agreement is hereby ratified and confirmed.

Section 3.2 This First Amendment may be executed in counterparts, each of which shall be an original and all of which together shall constitute but one and the same instrument.

IN WITNESS WHEREOF, the parties hereto acting under authority of their respective governing bodies have caused this First Amendment to be duly executed as of the day and year first above written.

(SIGNATURES ON FOLLOWING PAGES)

BRUSHY CREEK MUNICIPAL UTILITY DISTRICT

By: _____
_____, President

Attest:

By: _____
_____, Secretary

CITY OF ROUND ROCK, TEXAS

By: _____
Alan McGraw, Mayor

Attest:

By: _____
Sara White, City Clerk

EXHIBIT "A"

City of Round Rock, Texas

Remaining 2009 Bonds Plus 2016 Refunding Bonds

Brushy Creek MUD Portion Only

Aggregate Debt Service

Part 1 of 3

Date	Principal	Interest	Total P+I	Fiscal Total
08/01/2016	165,000.00	80,754.24	245,754.24	-
09/30/2016	-	-	-	245,754.24
02/01/2017	-	116,601.30	116,601.30	-
08/01/2017	170,000.00	116,601.30	286,601.30	-
09/30/2017	-	-	-	403,202.60
02/01/2018	-	113,139.25	113,139.25	-
08/01/2018	175,000.00	113,139.25	288,139.25	-
09/30/2018	-	-	-	401,278.50
02/01/2019	-	109,575.38	109,575.38	-
08/01/2019	185,000.00	109,575.38	294,575.38	-
09/30/2019	-	-	-	404,150.76
02/01/2020	-	105,807.85	105,807.85	-
08/01/2020	190,000.00	105,807.85	295,807.85	-
09/30/2020	-	-	-	401,615.70
02/01/2021	-	101,938.50	101,938.50	-
08/01/2021	200,000.00	101,938.50	301,938.50	-
09/30/2021	-	-	-	403,877.00
02/01/2022	-	97,865.50	97,865.50	-
08/01/2022	210,000.00	97,865.50	307,865.50	-
09/30/2022	-	-	-	405,731.00
02/01/2023	-	93,588.85	93,588.85	-
08/01/2023	215,000.00	93,588.85	308,588.85	-
09/30/2023	-	-	-	402,177.70
02/01/2024	-	89,210.38	89,210.38	-
08/01/2024	225,000.00	89,210.38	314,210.38	-
09/30/2024	-	-	-	403,420.76
02/01/2025	-	84,628.25	84,628.25	-
08/01/2025	230,000.00	84,628.25	314,628.25	-
09/30/2025	-	-	-	399,256.50
02/01/2026	-	78,878.25	78,878.25	-
08/01/2026	245,000.00	78,878.25	323,878.25	-
09/30/2026	-	-	-	402,756.50
02/01/2027	-	72,753.25	72,753.25	-
08/01/2027	255,000.00	72,753.25	327,753.25	-
09/30/2027	-	-	-	400,506.50
02/01/2028	-	69,565.75	69,565.75	-
08/01/2028	260,000.00	69,565.75	329,565.75	-
09/30/2028	-	-	-	399,131.50
02/01/2029	-	66,315.75	66,315.75	-
08/01/2029	265,000.00	66,315.75	331,315.75	-

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City of Round Rock, Texas

Remaining 2009 Bonds Plus 2016 Refunding Bonds

Brushy Creek MUD Portion Only

Aggregate Debt Service

Part 2 of 3

Date	Principal	Interest	Total P+I	Fiscal Total
09/30/2029	-	-	-	397,631.50
02/01/2030	-	62,672.00	62,672.00	-
08/01/2030	275,000.00	62,672.00	337,672.00	-
09/30/2030	-	-	-	400,344.00
02/01/2031	-	58,890.75	58,890.75	-
08/01/2031	285,000.00	58,890.75	343,890.75	-
09/30/2031	-	-	-	402,781.50
02/01/2032	-	54,615.75	54,615.75	-
08/01/2032	290,000.00	54,615.75	344,615.75	-
09/30/2032	-	-	-	399,231.50
02/01/2033	-	50,265.75	50,265.75	-
08/01/2033	300,000.00	50,265.75	350,265.75	-
09/30/2033	-	-	-	400,531.50
02/01/2034	-	44,265.75	44,265.75	-
08/01/2034	310,000.00	44,265.75	354,265.75	-
09/30/2034	-	-	-	398,531.50
02/01/2035	-	38,065.75	38,065.75	-
08/01/2035	325,000.00	38,065.75	363,065.75	-
09/30/2035	-	-	-	401,131.50
02/01/2036	-	31,565.75	31,565.75	-
08/01/2036	365,000.00	31,565.75	396,565.75	-
09/30/2036	-	-	-	428,131.50
02/01/2037	-	24,132.53	24,132.53	-
08/01/2037	380,000.00	24,132.53	404,132.53	-
09/30/2037	-	-	-	428,265.06
02/01/2038	-	16,393.83	16,393.83	-
08/01/2038	395,000.00	16,393.83	411,393.83	-
09/30/2038	-	-	-	427,787.66
02/01/2039	-	8,349.65	8,349.65	-
08/01/2039	410,000.00	8,349.65	418,349.65	-
09/30/2039	-	-	-	426,699.30
Total	\$6,325,000.00	\$3,258,925.78	\$9,583,925.78	-

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City of Round Rock, Texas

Remaining 2009 Bonds Plus 2016 Refunding Bonds
Brushy Creek MUD Portion Only

Aggregate Debt Service

Part 3 of 3

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculations	6/21/2016
Average Life	13.441 Years
Average Coupon	3.7698211%

Par Amounts Of Selected Issues

09 RR util revs level MUDs (2016 ref) -BC MUD	3,285,000.00
2016 Utility Rev Ref (6/6) Allocations -Brushy Creek MUD	3,040,000.00
TOTAL	6,325,000.00