

RESOLUTION NO. R-2016-3678

WHEREAS, Chapter 26 of the Property Tax Code [Vernon's Texas Codes Annotated, Tax Code, Sections 26.01 et. seq.] requires taxing units to comply with truth-in-taxation laws in adopting their tax rates, and

WHEREAS, the Chief Financial Officer has calculated the estimated effective tax rate and the estimated rollback rate, submitted them to the City Council and will cause them to be published in a newspaper of general circulation, and

WHEREAS, the proposed tax rate is \$0.42500 cents per \$100 valuation, equaling \$0.27187 for Maintenance and Operations and \$0.15313 for debt service, and

WHEREAS, the City of Round Rock's 2016 proposed tax rate exceeds the effective rate, and

WHEREAS, it is mandatory in such case for the governing body of the City of Round Rock to vote to place the proposal to adopt the rate on the agenda of a future meeting as an action item on which a record vote will be taken, and

WHEREAS, it is necessary for the City Council to set a date, time, and place for the holding of two public hearings on the proposed property tax rate, Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the first public hearing on the 2016 proposed property tax rate be held on the 18th day of August, 2016, at 5:00 o'clock p.m. at 221 E. Main Street, Round Rock, Williamson County, Texas, and the second public hearing on the 2016 proposed property tax rate be held on the 25th day of August, 2016 at 7:00 o'clock p.m. at 221 E. Main Street, Round Rock, Williamson County, Texas.

That the ordinance to adopt the 2016 proposed property tax rate be placed on the agenda of the August 25, 2016 meeting of the Round Rock City Council as an action item on which a record vote of the first reading will be taken and recorded.

That the ordinance to adopt the 2016 proposed property tax rate be placed on the agenda of the September 8, 2016 meeting of the Round Rock City Council as an action item on which a record vote of the second reading and final adoption will be taken and recorded.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 11th day of August, 2016.

ALAN MCGRAW, Mayor
City of Round Rock, Texas

ATTEST:

SARA L. WHITE, City Clerk