

City of Round Rock
Self-Funded Health Insurance Fund
2015-2016 Budget Amendment

EXHIBIT
"A"

Description of Item	15-16 Adopted Budget	15-16 Estimated Actuals	15-16 Variance
Beginning Fund Balance	\$ 9,114,848	\$ 9,295,089	\$ 180,241
<u>REVENUES:</u>			
Reinsurance Proceeds	250,000	301,000	51,000
COBRA/Retiree Contributions	175,000	223,000	48,000
Interest Income	10,000	27,700	17,700
Miscellaneous Revenue		167,000	167,000
City Contributions - General Fund	6,286,214	5,815,000	(471,214)
City Contributions - Utility Fund	1,081,050	995,000	(86,050)
City Contributions - Hotel Fund	19,032	18,800	(232)
City Contributions - Sports Complex	95,127	78,000	(17,127)
City Contributions - Drainage	170,740	191,500	20,760
Total Employee Contributions	2,000,000	2,490,000	490,000
Transfer In from Funds			
Total Revenues	10,087,163	10,307,000	219,837
<u>EXPENDITURES:</u>			
Wellness Programs	80,000	72,000	8,000
Health Clinic	629,179	565,000	64,179
Janitorial	10,000	9,600	400
R&M - Building	1,000	500	500
Power & Light	3,000	450	2,550
Internet Communications	5,200	4,800	400
Office Furniture	1,000		1,000
Supplies & Screenings	1,000		1,000
Professional Services	75,000	99,000	(24,000)
Administrative Fees	467,500	550,000	(82,500)
Stop Loss/Reinsurance Fees	1,100,000	1,100,000	-
Health Claims	5,830,000	6,350,000	(520,000)
Dental Claims	561,000	535,700	25,300
Prescription Claims	2,640,000	2,760,000	(120,000)
Long Term Disability	95,000	90,000	5,000
Life Insurance	77,000	69,000	8,000
Total Expenditures	11,575,879	12,206,050	(630,171)
Net Revenues	(1,488,716)	(1,899,050)	(410,334)
Fund Balance	7,626,131.80	7,396,039.00	
Reserves			
Less: Restricted for GASB 45 Funding	(5,249,000)	(5,249,000)	
Total Reserves	(5,249,000)	(5,249,000)	
Estimated Reserve for Unexpected Claims	\$ 2,377,132	\$ 2,147,039	

Exhibit A - 2015-2016 Budget Amendment Self Insurance Fund

Self Insurance Fund

Source of Funds:

Fund Balance	\$ (411,000)
Revenues	(220,000)

Expenditure:

Claims	631,000
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