

City of Round Rock
Self-Funded Health Insurance Fund
2016-2017 Budget

EXHIBIT

“A”

Description of Item	14-15	15-16	15-16	16-17
	Actuals	Adopted Budget	Estimated Actuals	Proposed Budget
Beginning Fund Balance	\$ 10,195,559	\$ 9,114,848	\$ 9,295,089	\$ 7,396,039
REVENUES:				
Reinsurance Proceeds	811,089	250,000	301,000	301,000
COBRA/Retiree Contributions	226,488	175,000	223,000	223,000
Interest Income	38,829	10,000	27,700	27,700
Miscellaneous Revenue	93,771		167,000	170,000
City Contributions - General Fund	5,227,608	6,286,214	5,815,000	6,300,000
City Contributions - Utility Fund	926,005	1,081,050	995,000	1,033,000
City Contributions - Hotel Fund	17,284	19,032	18,800	40,500
City Contributions - Sports Complex	78,643	95,127	78,000	95,000
City Contributions - Multi Purpose			-	51,500
City Contributions - Drainage	129,784	170,740	191,500	190,000
Total Employee Contributions	2,287,212	2,000,000	2,490,000	2,800,000
Transfer In from Funds				757,000
Total Revenues	9,836,713	10,087,163	10,307,000	11,988,700
EXPENDITURES:				
Wellness Programs	86,459	80,000	72,000	80,000
Health Clinic	581,385	629,179	565,000	630,000
Janitorial	9,600	10,000	9,600	10,000
R&M - Building	573	1,000	500	1,000
Power & Light	1,272	3,000	450	3,000
Internet Communications	4,963	5,200	4,800	5,200
Office Furniture		1,000		1,000
Supplies & Screenings	16,843	1,000		1,000
Professional Services	75,000	75,000	99,000	75,000
Administrative Fees	480,340	467,500	550,000	550,000
Stop Loss/Reinsurance Fees	968,110	1,100,000	1,100,000	1,100,000
Health Claims	5,655,641	5,830,000	6,350,000	7,000,000
Dental Claims	479,109	561,000	535,700	515,000
Prescription Claims	2,216,718	2,640,000	2,760,000	3,100,000
Long Term Disability	93,780	95,000	90,000	95,000
Life Insurance	67,390	77,000	69,000	77,000
Total Expenditures	10,737,183	11,575,879	12,206,050	13,243,200
Net Revenues	(900,470)	(1,488,716)	(1,899,050)	(1,254,500)
Fund Balance	9,295,089	7,626,132	7,396,039	6,141,539
Reserves				
Less: Restricted for GASB 45 Funding	(5,249,000)	(5,249,000)	(5,249,000)	(5,249,000)
Total Reserves	(5,249,000)	(5,249,000)	(5,249,000)	(5,249,000)
Estimated Reserves for Unexpected Claims	\$ 4,046,089	\$ 2,377,132	\$ 2,147,039	\$ 892,539