



QUARTERLY INVESTMENT REPORT

For the Quarter Ended

September 30, 2016


Prepared by
Valley View Consulting, L.L.C.


The investment portfolio of the City of Round Rock, Texas is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.



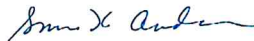
Chief Financial Officer


Accounting Manager




Deputy Chief Financial Officer


Treasury Accountant



Valley View Consulting, LLC



Dated

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

EXHIBIT

"A"

Summary Holdings by Investment Category (Security Sector)

September 30, 2016

Description	YTM @ Cost	Book Value	Market Value
Cash	0.36%	\$ 19,008,126	\$ 19,008,126
Certificates of Deposit	0.98%	148,246,336	148,246,336
Local Government Investment Pool	0.43%	14,356,583	14,356,583
Money Market Accounts	0.53%	16,387,637	16,387,637
Municipal	0.88%	15,935,797	15,941,398
US Agency	0.71%	72,502,268	72,543,237
US Treasury	0.65%	24,499,144	24,515,462
Total / Average	0.80%	\$ 310,935,892	\$ 310,998,779

June 30, 2016

Description	YTM @ Cost	Book Value	Market Value
Cash	0.34%	\$ 19,780,993	\$ 19,780,993
Certificates of Deposit	0.94%	119,469,604	119,469,604
Local Government Investment Pool	0.40%	31,796,779	31,796,779
Money Market Accounts	0.47%	24,882,988	24,882,988
Municipal	0.88%	15,480,376	15,517,708
US Agency	0.66%	92,530,433	92,623,590
US Treasury	0.62%	36,499,415	36,536,111
Total / Average	0.71%	\$ 340,440,589	\$ 340,607,773

Average Yield

	Current Quarter (1)	Fiscal Year-to-Date (2)
Total Portfolio	0.80%	0.65%
TexPool Yield	0.38%	0.31%
Rolling Three Mo. Treas. Yield	0.30%	0.24%
Rolling Six Mo. Treas. Yield	0.42%	0.37%
Rolling 1 Yr. Treas. Yield	0.55%	0.44%
Rolling 2 Yr. Treas. Yield	0.70%	0.65%

Investment Income (3)

Interest Income (Approximate)	\$ 615,238	\$ 1,995,624
	WAM at 9/30/2016	Policy WAM Max
Total Portfolio	280 days	540 days
Pooled Funds	306 days	540 days

(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

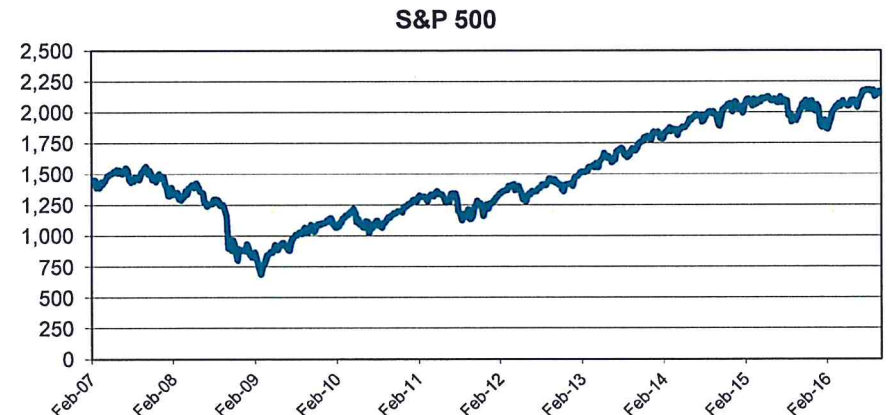
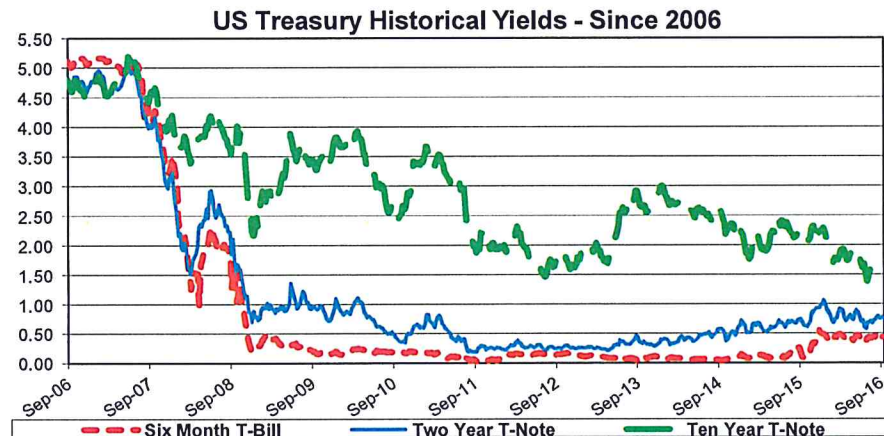
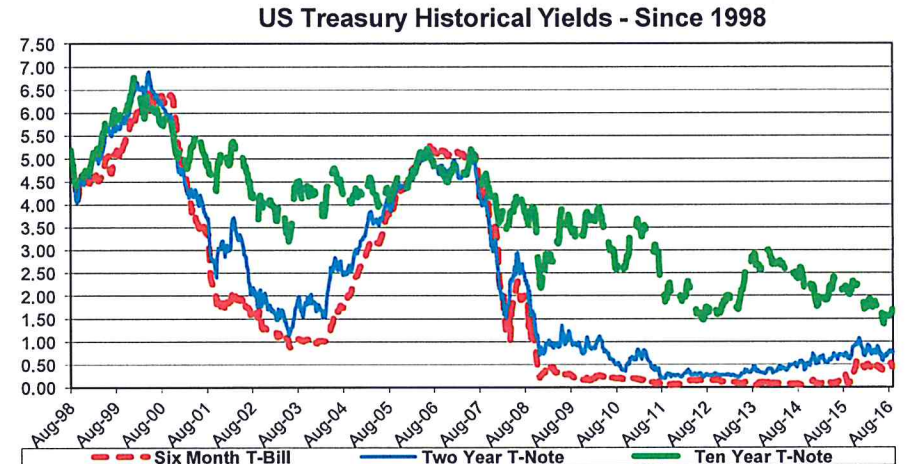
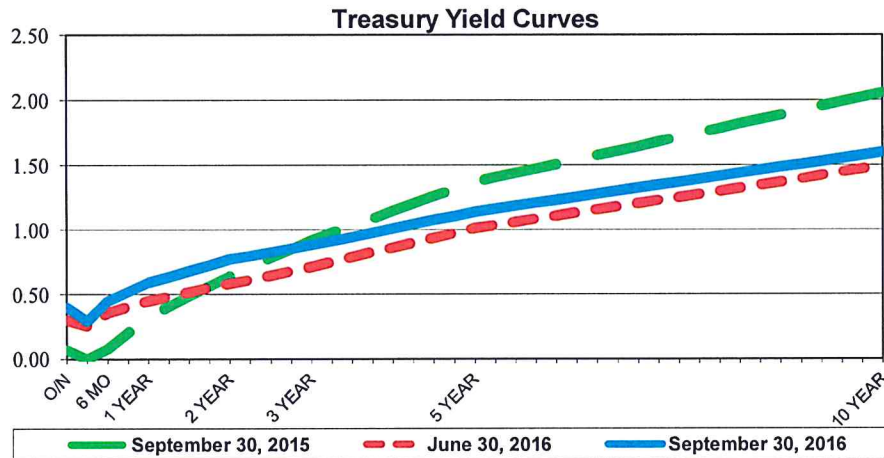
(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(3) Investment Income includes coupon interest, accrued interest, and discount and premium amortization.

Economic Overview

9/30/2016

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range of 0.25% - 0.50% (actual Fed Funds traded +/-40 bps). The September FOMC meeting recorded dissenting votes for maintaining rates. More hawkish members wanted to raise the range by 0.25%. The current probability of a December FOMC meeting vote to raise the Fed Funds target is +/-60%. Second Quarter US GDP revised to 1.4% (from 1.1%, no more revision is expected). Other economic data reflected modest, yet inconsistent, growth. The US Stock markets have maintained higher levels. Treasury yields drifted slightly higher on tightening rumors. Taxable municipal bonds or CDs offer the best interest earnings opportunity, if available.

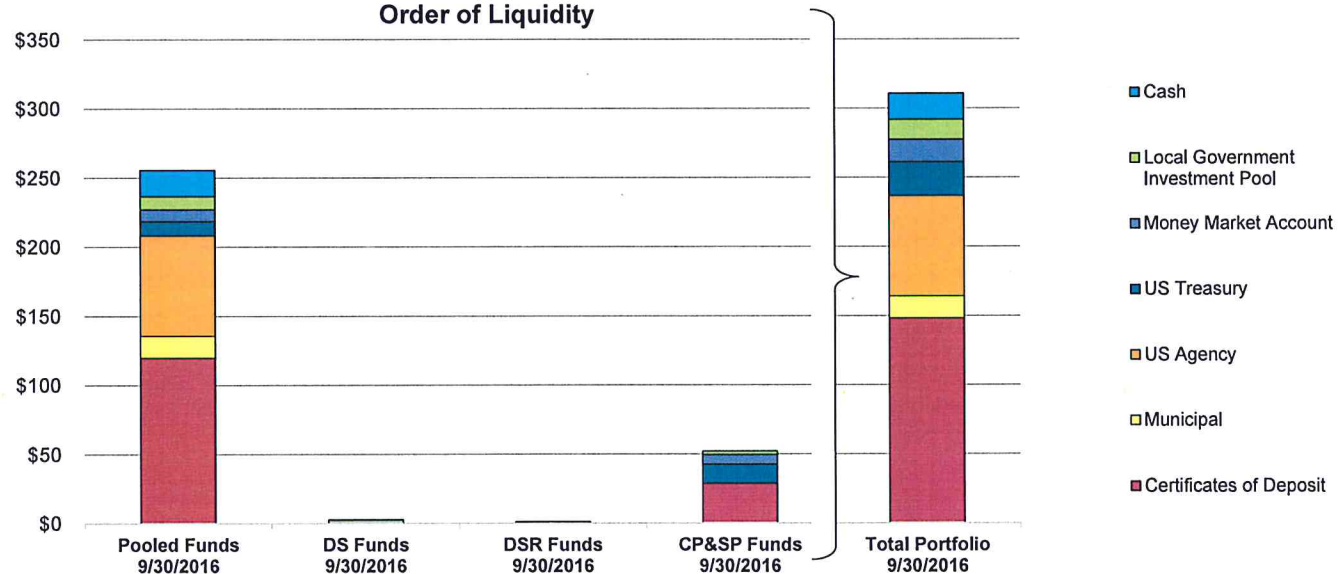


Holdings by Investment Category

September 30, 2016

	Pooled Funds		Debt Service Funds		Debt Service Reserve Funds		Capital Project & Special Purpose Funds		Total Portfolio	
Description	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio	Book Value	% of Portfolio
Cash	\$ 19,003,904	6%	\$ 4,223	0%	\$ —	0%	\$ —	0%	\$ 19,008,126	6%
Certificates of Deposit	119,656,743	38%	—	0%	—	0%	28,589,593	9%	148,246,336	48%
Investment Pools	9,548,996	3%	2,490,863	1%	8,256	0%	2,308,469	1%	14,356,583	5%
Money Market Accounts	8,524,736	3%	—	0%	801,013	0%	7,061,889	2%	16,387,637	5%
Municipal	15,935,797	5%	—	0%	—	0%	—	0%	15,935,797	5%
US Agency	72,502,268	23%	—	0%	—	0%	—	0%	72,502,268	23%
US Treasury	10,502,910	3%	—	0%	—	0%	13,996,235	5%	24,499,144	8%
Total / Average	\$ 255,675,353	82%	\$ 2,495,085	1%	\$ 809,269	0%	\$ 51,956,185	17%	\$ 310,935,892	100%

**Portfolio Balances (Millions)
Order of Liquidity**



Investment Holdings by Investment Category

September 30, 2016

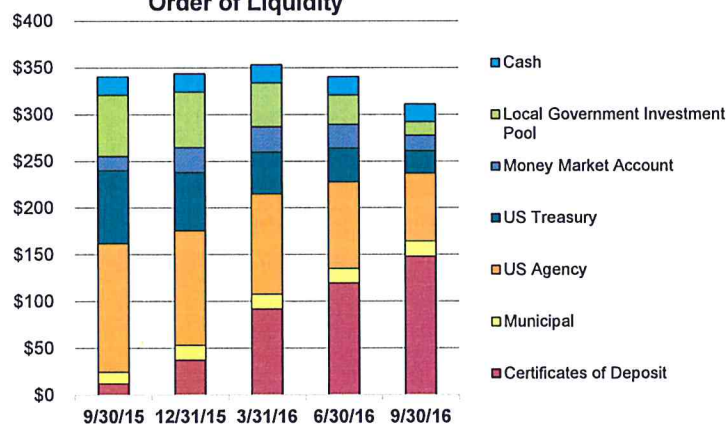
Description	Book Value	% of Portfolio	Portfolio Limitation
Cash	\$ 19,008,126	6%	100%
Certificates of Deposit	148,246,336	48%	75%
Investment Pools	14,356,583	5%	100%
Money Market Accounts	16,387,637	5%	50%
Municipal	15,935,797	5%	35% / 5%
US Agency	72,502,268	23%	Combined
US Treasury	24,499,144	8%	75%
Total / Average	\$ 310,935,892	100%	PASSED

Quarterly Transactions By Investment Category

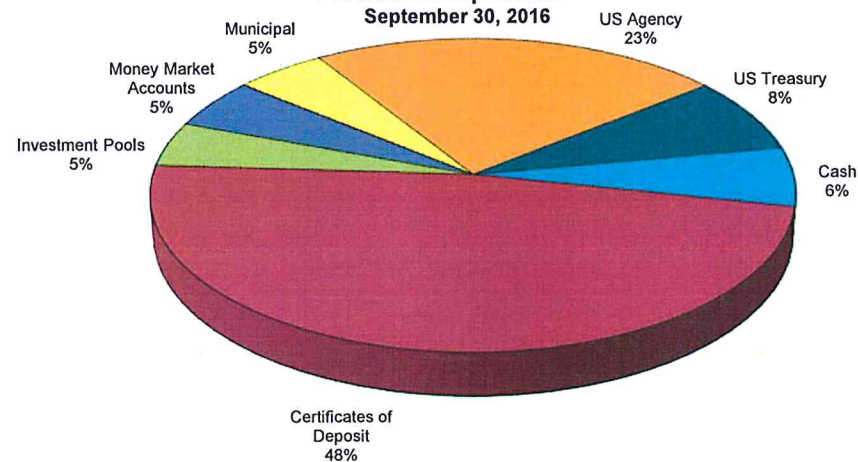
September 30, 2016

Description	Buys	Sells	Maturities	Calls	Interest	Net Cash Equivalent Deposit/(Withdrawal)
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (772,867)
Certificates of Deposit	42,801,037	-	14,024,305	-	319,488	-
Investment Pools	-	-	-	-	22,182	(17,440,196)
Money Markets Accounts	-	-	-	-	25,425	(8,495,351)
Municipal Securities	492,125	-	-	-	45,990	-
US Agency	-	-	20,000,000	-	225,625	-
US Treasury	-	-	12,000,000	-	84,688	-
Totals	\$ 43,293,162	\$ -	\$ 46,024,305	\$ -	\$ 723,397	\$ (26,708,414)

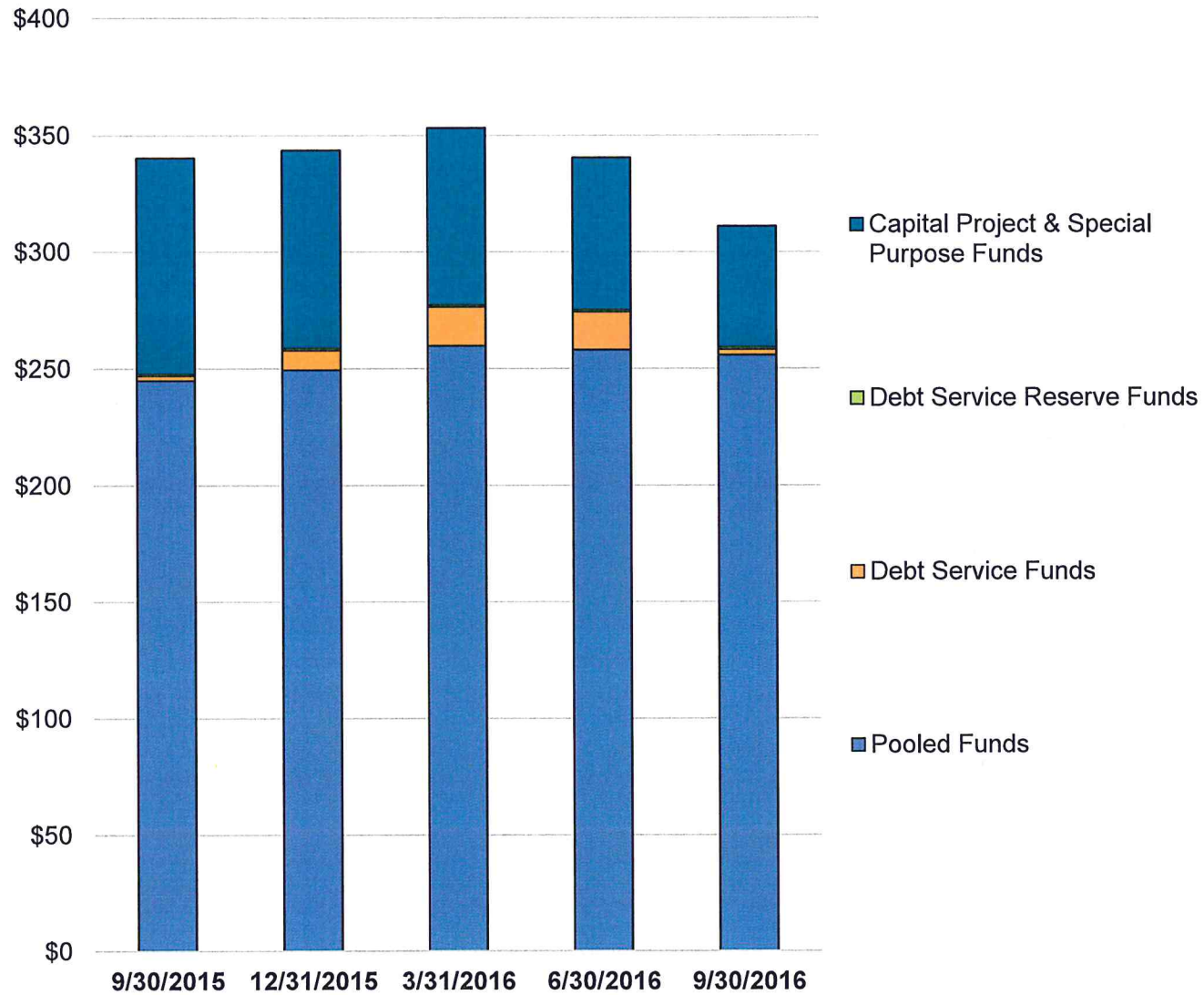
**Portfolio Balances (Millions)
Order of Liquidity**



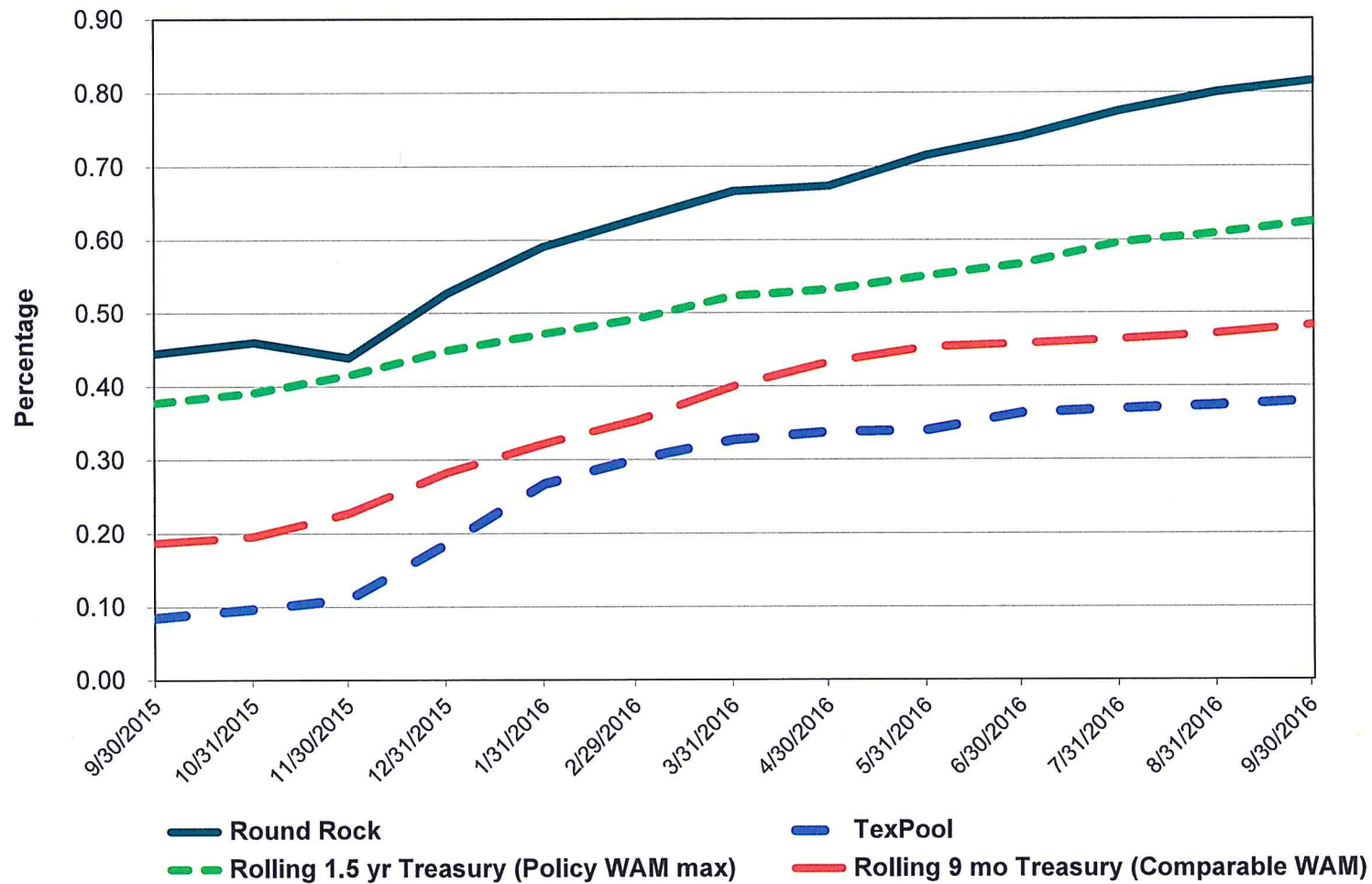
**Portfolio Composition
September 30, 2016**



Portfolio Balances By Fund (Millions)



City of Round Rock Pooled Funds Performance



Holdings by Allocation and Portfolio (Fund)
September 30, 2016

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 000 - Pooled Investments										
East West Bank	0.45%		06/27/16	\$ 1,018,189	\$ 1,018,189	100.00	\$ 1,018,189	N/A	1	0.45%
Green Bank	0.55%		06/09/16	7,006,331	7,006,331	100.00	7,006,331	N/A	1	0.55%
JPMorgan Chase	0.36%		09/30/15	19,003,904	19,003,904	100.00	19,003,904	N/A	1	0.36%
TexSTAR	0.41%	AAAm	09/30/15	189,874	189,874	100.00	189,874	N/A	1	0.41%
TexPool	0.38%	AAAm	09/30/15	4,338,469	4,338,469	100.00	4,338,469	N/A	1	0.38%
Southside Bank	0.53%		08/31/16	500,216	500,216	100.00	500,216	N/A	1	0.53%
TexasDAILY	0.51%	AAAm	09/30/15	5,020,653	5,020,653	100.00	5,020,653	N/A	1	0.51%
FFCB	0.58%	Aaa/AA+/AAA	01/29/15	5,000,000	5,000,131	100.01	5,000,290	10/14/16	14	0.51%
Treasury	0.38%	Aaa/AA+/AAA	11/21/14	5,000,000	4,999,420	100.01	5,000,390	10/31/16	31	0.51%
FHLB	0.63%	Aaa/AA+/AAA	12/04/14	5,000,000	5,000,299	100.01	5,000,700	11/18/16	49	0.58%
FHLMC	0.60%	Aaa/AA+/AAA	01/29/15	5,000,000	5,000,348	100.06	5,002,900	11/28/16	59	0.56%
Union State Bank	0.42%		06/04/15	245,000	245,000	100.00	245,000	12/04/16	65	0.42%
FHLB	1.63%	Aaa/AA+/AAA	01/29/15	5,000,000	5,009,779	100.23	5,011,570	12/09/16	70	0.60%
FHLMC	0.80%	Aaa/AA+/AAA	12/30/13	4,000,000	4,000,000	100.10	4,004,000	12/30/16	91	0.80%
Anderson ISD	1.10%	-/AA+/-	03/10/15	500,000	500,327	100.11	500,550	01/05/17	97	0.85%
FHLMC	0.50%	Aaa/AA+/AAA	01/29/15	4,500,000	4,498,384	100.00	4,499,996	01/27/17	119	0.61%
Mahtomedi MN	0.00%	Aa2/AA-/-	03/03/15	535,000	533,922	99.69	533,325	02/01/17	124	0.60%
FHLB	0.72%	Aaa/AA+/AAA	02/17/15	5,000,000	4,999,906	100.07	5,003,720	02/13/17	136	0.73%
McKinney ISD TX	2.00%	Aaa/AAA/-	04/07/15	2,290,000	2,301,725	100.47	2,300,740	02/15/17	138	0.63%
Union State Bank	0.60%		02/25/16	5,000,000	5,000,000	100.00	5,000,000	02/23/17	146	0.60%
Treasury	0.88%	Aaa/AA+/AAA	02/27/14	5,500,000	5,503,490	100.18	5,509,878	02/28/17	151	0.72%
FHLB	0.75%	Aaa/AA+/AAA	03/30/15	6,000,000	6,001,202	100.08	6,004,824	03/24/17	175	0.71%
FFCB	0.70%	Aaa/AA+/AAA	04/06/15	6,000,000	5,999,444	100.04	6,002,550	04/06/17	188	0.72%
FFCB	0.65%	Aaa/AA+/AAA	09/08/15	2,000,000	1,999,426	100.01	2,000,102	05/01/17	213	0.70%
Tulsa County OK	2.00%	-/AA-/-	05/28/15	3,165,000	3,189,687	100.64	3,185,193	05/01/17	213	0.65%
Union State Bank	0.60%		05/12/16	2,000,000	2,000,000	100.00	2,000,000	05/11/17	223	0.60%
FHLB	0.75%	Aaa/AA+/AAA	09/08/15	5,000,000	5,000,702	100.03	5,001,495	06/15/17	258	0.73%
FFCB	0.68%	Aaa/AA+/AAA	09/08/15	5,000,000	4,997,378	99.96	4,997,775	07/03/17	276	0.75%
FHLMC	0.75%	Aaa/AA+/AAA	01/07/16	5,000,000	4,990,801	100.02	5,000,800	07/14/17	287	0.99%
Southside Bank	0.85%		01/25/16	5,021,214	5,021,214	100.00	5,021,214	07/25/17	298	0.85%
Union State Bank	0.85%		08/11/16	5,000,000	5,000,000	100.00	5,000,000	08/10/17	314	0.85%
Arlington TX	2.50%	Aa1/AAA/-	06/17/15	3,000,000	3,042,968	101.49	3,044,760	08/15/17	319	0.84%
FNMA	0.88%	Aaa/AA+/AAA	02/17/15	5,000,000	5,000,043	100.14	5,006,750	08/28/17	332	0.87%
FHLB	0.90%	Aaa/AA+/AAA	09/08/15	5,000,000	5,004,423	100.12	5,005,765	09/28/17	363	0.81%
Independent Bank	0.95%		03/30/16	10,047,948	10,047,948	100.00	10,047,948	09/30/17	365	0.95%
Southside Bank	0.97%		12/08/15	5,036,630	5,036,630	100.00	5,036,630	10/01/17	366	0.97%
Southside Bank	1.00%		12/08/15	5,037,766	5,037,766	100.00	5,037,766	11/01/17	397	1.00%
LegacyTexas Bank	0.92%		08/29/16	5,003,907	5,003,907	100.00	5,003,907	11/29/17	425	0.92%
Southside Bank	1.03%		12/08/15	5,038,902	5,038,902	100.00	5,038,902	12/01/17	427	1.03%
Southside Bank	1.12%		01/06/16	7,541,943	7,541,943	100.00	7,541,943	01/08/18	465	1.12%
Southside Bank	1.00%		01/25/16	5,024,963	5,024,963	100.00	5,024,963	01/25/18	482	1.00%
Arlington TX ISD	0.00%	Aaa/AAA/-	07/26/16	500,000	493,038	98.52	492,615	02/15/18	503	1.02%

Holdings by Allocation and Portfolio (Fund)
September 30, 2016

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Independent Bank	1.00%		02/25/16	13,064,725	13,064,725	100.00	13,064,725	02/25/18	513	1.00%
LegacyTexas Bank	1.05%		06/20/16	5,013,245	5,013,245	100.00	5,013,245	03/20/18	536	1.05%
LegacyTexas Bank	1.00%		07/06/16	4,507,647	4,507,647	100.00	4,507,647	04/06/18	553	1.00%
R Bank	1.50%		05/13/16	7,528,409	7,528,409	100.00	7,528,409	05/14/18	591	1.50%
Texas A&M University System	1.54%	Aaa/AAA/AAA	10/28/15	3,570,000	3,601,111	100.99	3,605,414	05/15/18	592	0.99%
LegacyTexas Bank	1.10%		06/03/16	5,013,876	5,013,876	100.00	5,013,876	06/04/18	612	1.10%
LegacyTexas Bank	1.10%		06/20/16	5,013,876	5,013,876	100.00	5,013,876	06/20/18	628	1.10%
LegacyTexas Bank	1.05%		07/06/16	4,508,030	4,508,030	100.00	4,508,030	07/06/18	644	1.05%
LegacyTexas Bank	1.02%		08/29/16	10,008,663	10,008,663	100.00	10,008,663	08/29/18	698	1.02%
Green Bank	1.02%		09/13/16	5,000,000	5,000,000	100.00	5,000,000	09/13/18	713	1.02%
Corpus Christi-Ref	1.81%	Aa2/AA/AA	03/14/16	2,250,000	2,273,018	101.28	2,278,800	03/01/19	882	1.37%
Sub Total / Average	0.89%			255,544,378	255,675,353	100.07	255,729,280		306	0.82%
Fund 170 - Interest & Sinking GO Bonds										
TexasDAILY	0.51%	AAAm	04/30/16	563,166	563,166	100.00	563,166	N/A	1	0.51%
TexPool	0.38%	AAAm	09/30/15	382,450	382,450	100.00	382,450	N/A	1	0.38%
Sub Total / Average	0.46%			945,616	945,616	100.00	945,616		1	0.46%
Fund 210 - Interest & Sinking Debt Service										
JPMorgan Chase	0.36%		09/30/15	4,223	4,223	100.00	4,223	N/A	1	0.36%
Sub Total / Average	0.36%			4,223	4,223	100.00	4,223		1	0.36%
Fund 460 - Bond Fund										
TexPool	0.38%	AAAm	09/30/15	600,987	600,987	100.00	600,987	N/A	1	0.38%
East West Bank	0.45%		03/31/14	27,632	27,632	100.00	27,632	N/A	1	0.45%
Southside Bank	0.53%		01/26/16	7,033,564	7,033,564	100.00	7,033,564	N/A	1	0.53%
Treasury	0.63%	Aaa/AA+/AAA	03/24/14	7,000,000	6,997,666	100.07	7,004,921	12/15/16	76	0.79%
Treasury	0.50%	Aaa/AA+/AAA	07/14/15	7,000,000	6,998,569	100.00	7,000,273	03/31/17	182	0.54%
Southside Bank	0.78%		04/01/16	4,015,658	4,015,658	100.00	4,015,658	04/03/17	185	0.78%
R Bank	1.01%		01/05/16	7,034,991	7,034,991	100.00	7,034,991	06/30/17	273	1.01%
Green Bank	0.84%		09/15/16	7,000,000	7,000,000	100.00	7,000,000	09/15/17	350	0.84%
Sub Total / Average	0.70%			39,712,831	39,709,066	100.01	39,718,025		174	0.74%
Fund 461 - CO Bond Fund										
Green Bank	0.55%		08/31/16	693	693	100.00	693	N/A	1	0.55%
Southside Bank	0.78%		04/01/16	6,023,487	6,023,487	100.00	6,023,487	04/03/17	185	0.78%
Sub Total / Average	0.78%			6,024,180	6,024,180	100.00	6,024,180		185	0.78%
Fund 591 - Reserves Fund										
Green Bank	0.55%		06/09/16	801,013	801,013	100.00	801,013	N/A	1	0.55%
TexPool	0.38%	AAAm	09/30/15	8,256	8,256	100.00	8,256	N/A	1	0.38%
Sub Total / Average	0.55%			809,269	809,269	100.00	809,269		1	0.55%
Fund 602 - Interest & Sinking Revenue Bonds										
TexPool	0.38%	AAAm	09/30/15	1,545,247	1,545,247	100.00	1,545,247	N/A	1	0.38%
Sub Total / Average	0.38%			1,545,247	1,545,247	100.00	1,545,247		1	0.38%

Holdings by Allocation and Portfolio (Fund)
September 30, 2016

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	Days to Maturity	YTM @ Book
Fund 863 - Drainage Utility Revenue Bond										
TexPool	0.38%	AAAm	10/31/15	1,707,482	1,707,482	100.00	1,707,482	N/A	1	0.38%
LegacyTexas Bank	0.70%		03/30/16	1,505,272	1,505,272	100.00	1,505,272	12/30/16	91	0.70%
LegacyTexas	0.80%		01/07/16	1,508,019	1,508,019	100.00	1,508,019	01/06/17	98	0.80%
LegacyTexas Bank	0.85%		07/06/16	1,502,167	1,502,167	100.00	1,502,167	07/06/17	279	0.85%
Sub Total / Average	0.67%			6,222,939	6,222,939	100.00	6,222,939		113	0.67%
Total / Average	0.86%			\$ 310,808,683	\$310,935,892	100.06	\$ 310,998,779		280	0.80%

Book Value Comparison

September 30, 2016

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Book Value	Change in Book Value
Fund 000 - Pooled Investments								
JPMorgan Chase	N/A	09/30/15	N/A	\$ 19,777,125	\$ 4,476,668	\$ 5,249,890	\$ 19,003,904	\$ (773,222)
TexPool	N/A	09/30/15	N/A	5,583,132	2,410,240	3,654,904	4,338,469	(1,244,664)
TexSTAR	N/A	09/30/15	N/A	189,683	191	—	189,874	191
TexasDAILY	N/A	09/30/15	N/A	5,014,700	5,953	—	5,020,653	5,953
East West Bank	N/A	06/27/16	N/A	3,501,007	2,729	2,485,547	1,018,189	(2,482,818)
Southside Bank	N/A	08/31/16	N/A	—	500,216	—	500,216	500,216
Green Bank	N/A	06/09/16	N/A	5,001,658	2,004,674	—	7,006,331	2,004,674
LegacyTexas Bank	0.52%	12/04/15	07/01/16	5,012,663	—	5,012,663	—	(5,012,663)
Treasury	0.50%	11/21/14	07/31/16	5,000,464	—	5,000,000	—	(5,000,464)
Union State Bank	0.60%	08/13/15	08/11/16	5,000,000	—	5,000,000	—	(5,000,000)
FNMA	0.63%	11/21/14	08/26/16	5,001,102	—	5,000,000	—	(5,001,102)
FNMA	0.63%	01/29/15	08/26/16	5,001,611	—	5,000,000	—	(5,001,611)
FHLB	2.00%	11/21/14	09/09/16	5,014,027	—	5,000,000	—	(5,014,027)
FHLB	0.50%	01/29/15	09/28/16	5,000,244	—	5,000,000	—	(5,000,244)
FFCB	0.58%	01/29/15	10/14/16	5,000,994	—	—	5,000,131	(863)
Treasury	0.38%	11/21/14	10/31/16	4,997,699	—	—	4,999,420	1,721
FHLB	0.63%	12/04/14	11/18/16	5,000,861	—	—	5,000,299	(562)
FHLMC	0.60%	01/29/15	11/28/16	5,000,892	—	—	5,000,348	(543)
Union State Bank	0.42%	06/04/15	12/04/16	245,000	—	—	245,000	—
FHLB	1.63%	01/29/15	12/09/16	5,022,632	—	—	5,009,779	(12,853)
FHLMC	0.80%	12/30/13	12/30/16	4,000,000	—	—	4,000,000	—
Anderson ISD	1.10%	03/10/15	01/05/17	500,638	—	—	500,327	(310)
FHLMC	0.50%	01/29/15	01/27/17	4,497,135	—	—	4,498,384	1,249
Mahtomedi MN	0.00%	03/03/15	02/01/17	533,122	—	—	533,922	800
FHLB	0.72%	02/17/15	02/13/17	4,999,843	—	—	4,999,906	63
McKinney ISD TX	2.00%	04/07/15	02/15/17	2,309,542	—	—	2,301,725	(7,817)
Union State Bank	0.60%	02/25/16	02/23/17	5,000,000	—	—	5,000,000	—
Treasury	0.88%	02/27/14	02/28/17	5,505,616	—	—	5,503,490	(2,126)
FHLB	0.75%	03/30/15	03/24/17	6,001,834	—	—	6,001,202	(632)
FFCB	0.70%	04/06/15	04/06/17	5,999,173	—	—	5,999,444	272
FFCB	0.65%	09/08/15	05/01/17	1,999,178	—	—	1,999,426	248
Tulsa County OK	2.00%	05/28/15	05/01/17	3,200,350	—	—	3,189,687	(10,663)
Union State Bank	0.60%	05/12/16	05/11/17	2,000,000	—	—	2,000,000	—
FHLB	0.75%	09/08/15	06/15/17	5,000,952	—	—	5,000,702	(250)
FFCB	0.68%	09/08/15	07/03/17	4,996,505	—	—	4,997,378	874
FHLMC	0.75%	01/07/16	07/14/17	4,987,852	—	—	4,990,801	2,949
Southside Bank	0.85%	01/25/16	07/25/17	5,010,596	10,618	—	5,021,214	10,618
Union State Bank	0.85%	08/11/16	08/10/17	—	5,000,000	—	5,000,000	5,000,000

Book Value Comparison

September 30, 2016

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Book Value	Change in Book Value
Arlington TX	2.50%	06/17/15	08/15/17	3,055,360	—	—	3,042,968	(12,392)
FNMA	0.88%	02/17/15	08/28/17	5,000,055	—	—	5,000,043	(12)
FHLB	0.90%	09/08/15	09/28/17	5,005,544	—	—	5,004,423	(1,121)
Independent Bank	0.95%	03/30/16	09/30/17	10,023,945	24,003	—	10,047,948	24,003
Southside Bank	0.97%	12/08/15	10/01/17	5,024,346	12,284	—	5,036,630	12,284
Southside Bank	1.00%	12/08/15	11/01/17	5,025,100	12,666	—	5,037,766	12,666
LegacyTexas Bank	0.92%	08/29/16	11/29/17	—	5,003,907	—	5,003,907	5,003,907
Southside Bank	1.03%	12/08/15	12/01/17	5,025,854	13,048	—	5,038,902	13,048
Southside Bank	1.12%	01/06/16	01/08/18	7,520,942	21,001	—	7,541,943	21,001
Southside Bank	1.00%	01/25/16	01/25/18	5,012,466	12,497	—	5,024,963	12,497
Arlington TX ISD	0.00%	07/26/16	02/15/18	—	492,125	—	493,038	493,038
Independent Bank	1.00%	02/25/16	02/25/18	13,031,967	32,758	—	13,064,725	32,758
LegacyTexas Bank	1.05%	06/20/16	03/20/18	5,000,000	13,245	—	5,013,245	13,245
LegacyTexas Bank	1.00%	07/06/16	04/06/18	—	4,507,647	—	4,507,647	4,507,647
R Bank	1.50%	05/13/16	05/14/18	7,500,000	28,409	—	7,528,409	28,409
Texas A&M University System	1.54%	10/28/15	05/15/18	3,605,946	—	—	3,601,111	(4,835)
LegacyTexas Bank	1.10%	06/03/16	06/04/18	5,000,000	13,876	—	5,013,876	13,876
LegacyTexas Bank	1.10%	06/20/16	06/20/18	5,000,000	13,876	—	5,013,876	13,876
LegacyTexas Bank	1.05%	07/06/16	07/06/18	—	4,508,030	—	4,508,030	4,508,030
LegacyTexas Bank	1.02%	08/29/16	08/29/18	—	10,008,663	—	10,008,663	10,008,663
Green Bank	1.02%	09/13/16	09/13/18	—	5,000,000	—	5,000,000	5,000,000
Corpus Christi-Ref	1.81%	03/14/16	03/01/19	2,275,419	—	—	2,273,018	(2,401)
Sub Total/Average Fund 000 - Pooled Investments				258,014,772	44,129,323	46,403,004	255,675,353	(2,339,419)
Fund 170 - Interest & Sinking GO Bonds								
TexPool	N/A	09/30/15	N/A	3,247,851	1,598	2,867,000	382,450	(2,865,402)
TexasDAILY	N/A	04/30/16	N/A	9,248,549	71,826	8,757,210	563,166	(8,685,383)
Sub Total/Average Fund 170 - Interest & Sinking GO Bonds				12,496,400	73,425	11,624,210	945,616	(11,550,785)
Fund 210 - Interest & Sinking Debt Service								
JPMorgan Chase	N/A	09/30/15	N/A	3,868	355	—	4,223	355
Sub Total/Average Fund 210 - Interest & Sinking Debt Service				3,868	355	—	4,223	355

Book Value Comparison

September 30, 2016

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Book Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Book Value	Change in Book Value
Fund 460 - Bond Fund								
TexPool	N/A	09/30/15	N/A	1,600,333	654	1,000,000	600,987	(999,346)
East West Bank	N/A	03/31/14	N/A	27,601	30	—	27,632	30
LegacyTexas Bank	N/A	11/23/15	N/A	2,009,197	1,191	2,010,388	—	(2,009,197)
Southside Bank	N/A	01/26/16	N/A	10,020,616	12,948	3,000,000	7,033,564	(2,987,052)
Treasury	0.88%	03/24/14	09/15/16	7,002,951	—	7,000,000	—	(7,002,951)
Treasury	0.63%	03/24/14	12/15/16	6,994,840	—	—	6,997,666	2,826
Treasury	0.50%	07/14/15	03/31/17	6,997,846	—	—	6,998,569	723
Southside Bank	0.78%	04/01/16	04/03/17	4,000,000	15,658	—	4,015,658	15,658
R Bank	1.01%	01/05/16	06/30/17	7,017,474	17,517	—	7,034,991	17,517
Green Bank	0.84%	09/15/16	09/15/17	—	7,000,000	—	7,000,000	7,000,000
Sub Total/Average Fund 460 - Bond Fund				45,670,856	7,047,999	13,010,388	39,709,066	(5,961,791)
Fund 461 - CO Bond Fund								
TexPool	N/A	10/31/15	N/A	139	0	139	—	(139)
Green Bank	N/A	08/31/16	N/A	—	550,693	550,000	693	693
East West Bank	N/A	02/13/15	N/A	1,513,448	1,004	1,514,453	—	(1,513,448)
LegacyTexas Bank	N/A	11/23/15	N/A	2,009,197	1,191	2,010,388	—	(2,009,197)
LegacyTexas Bank	0.70%	01/06/16	07/06/16	4,011,642	—	4,011,642	—	(4,011,642)
Southside Bank	0.78%	04/01/16	04/03/17	6,000,000	23,487	—	6,023,487	23,487
Sub Total/Average Fund 461 - CO Bond Fund				13,534,426	576,376	8,086,621	6,024,180	(7,510,245)
Fund 591 - Reserves Fund								
TexPool	N/A	09/30/15	N/A	8,249	8	—	8,256	8
Green Bank	N/A	06/09/16	N/A	800,265	748	—	801,013	748
Sub Total/Average Fund 591 - Reserves Fund				808,514	756	—	809,269	756
Fund 602 - Interest & Sinking Revenue Bonds								
TexPool	N/A	09/30/15	N/A	3,698,521	718,591	2,871,866	1,545,247	(2,153,274)
Sub Total/Average Fund 602 - Interest & Sinking Revenue Bonds				3,698,521	718,591	2,871,866	1,545,247	(2,153,274)
Fund 863 - Drainage Utility Revenue Bond								
TexPool	N/A	10/31/15	N/A	3,205,622	1,859	1,500,000	1,707,482	(1,498,141)
LegacyTexas Bank	0.70%	03/30/16	12/30/16	1,502,619	2,653	—	1,505,272	2,653
LegacyTexas	0.80%	01/07/16	01/06/17	1,504,990	3,028	—	1,508,019	3,028
LegacyTexas Bank	0.85%	07/06/16	07/06/17	—	1,502,167	—	1,502,167	1,502,167
Sub Total/Average Fund 863 - Drainage Utility Revenue Bond				6,213,232	1,509,707	1,500,000	6,222,939	9,707
Total / Average				\$ 340,440,589	\$ 54,056,532	\$ 83,496,089	\$ 310,935,892	\$ (29,504,697)

Market Value Comparison
September 30, 2016

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Market Value	Change in Market Value
Fund 000 - Pooled Investments								
JPMorgan Chase	N/A	09/30/15	N/A	\$ 19,777,125	\$ 4,476,668	\$ 5,249,890	\$ 19,003,904	\$ -
TexPool	N/A	09/30/15	N/A	5,583,132	2,410,240	3,654,904	4,338,469	-
TexSTAR	N/A	09/30/15	N/A	189,683	191	-	189,874	-
TexasDAILY	N/A	09/30/15	N/A	5,014,700	5,953	-	5,020,653	-
East West Bank	N/A	06/27/16	N/A	3,501,007	2,729	2,485,547	1,018,189	-
Southside Bank	N/A	08/31/16	N/A	-	500,216	-	500,216	-
Green Bank	N/A	06/09/16	N/A	5,001,658	2,004,674	-	7,006,331	-
LegacyTexas Bank	0.52%	12/04/15	07/01/16	5,012,663	-	5,012,663	-	-
Treasury	0.50%	11/21/14	07/31/16	5,000,585	-	5,000,000	-	(585)
Union State Bank	0.60%	08/13/15	08/11/16	5,000,000	-	5,000,000	-	-
FNMA	0.63%	11/21/14	08/26/16	5,001,400	-	5,000,000	-	(1,400)
FNMA	0.63%	01/29/15	08/26/16	5,001,400	-	5,000,000	-	(1,400)
FHLB	2.00%	11/21/14	09/09/16	5,014,241	-	5,000,000	-	(14,241)
FHLB	0.50%	01/29/15	09/28/16	5,000,418	-	5,000,000	-	(418)
FFCB	0.58%	01/29/15	10/14/16	5,001,949	-	-	5,000,290	(1,659)
Treasury	0.38%	11/21/14	10/31/16	5,000,976	-	-	5,000,390	(586)
FHLB	0.63%	12/04/14	11/18/16	5,003,065	-	-	5,000,700	(2,365)
FHLMC	0.60%	01/29/15	11/28/16	5,002,650	-	-	5,002,900	250
Union State Bank	0.42%	06/04/15	12/04/16	245,000	-	-	245,000	-
FHLB	1.63%	01/29/15	12/09/16	5,023,903	-	-	5,011,570	(12,333)
FHLMC	0.80%	12/30/13	12/30/16	4,006,000	-	-	4,004,000	(2,000)
Anderson ISD	1.10%	03/10/15	01/05/17	501,530	-	-	500,550	(980)
FHLMC	0.50%	01/29/15	01/27/17	4,498,560	-	-	4,499,996	1,436
Mahtomedi MN	0.00%	03/03/15	02/01/17	532,769	-	-	533,325	556
FHLB	0.72%	02/17/15	02/13/17	5,005,499	-	-	5,003,720	(1,779)
McKinney ISD TX	2.00%	04/07/15	02/15/17	2,310,839	-	-	2,300,740	(10,099)
Union State Bank	0.60%	02/25/16	02/23/17	5,000,000	-	-	5,000,000	-
Treasury	0.88%	02/27/14	02/28/17	5,515,683	-	-	5,509,878	(5,805)
FHLB	0.75%	03/30/15	03/24/17	6,007,713	-	-	6,004,824	(2,889)
FFCB	0.70%	04/06/15	04/06/17	6,005,218	-	-	6,002,550	(2,668)
FFCB	0.65%	09/08/15	05/01/17	2,000,881	-	-	2,000,102	(779)
Tulsa County OK	2.00%	05/28/15	05/01/17	3,200,575	-	-	3,185,193	(15,382)
Union State Bank	0.60%	05/12/16	05/11/17	2,000,000	-	-	2,000,000	-
FHLB	0.75%	09/08/15	06/15/17	5,006,346	-	-	5,001,495	(4,851)
FFCB	0.68%	09/08/15	07/03/17	5,006,022	-	-	4,997,775	(8,247)
FHLMC	0.75%	01/07/16	07/14/17	5,007,400	-	-	5,000,800	(6,600)
Southside Bank	0.85%	01/25/16	07/25/17	5,010,596	10,618	-	5,021,214	-
Union State Bank	0.85%	08/11/16	08/10/17	-	5,000,000	-	5,000,000	-
Arlington TX	2.50%	06/17/15	08/15/17	3,065,250	-	-	3,044,760	(20,490)
FNMA	0.88%	02/17/15	08/28/17	5,013,800	-	-	5,006,750	(7,050)

Market Value Comparison

September 30, 2016

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Market Value	Change in Market Value
FHLB	0.90%	09/08/15	09/28/17	5,017,128	—	—	5,005,765	(11,363)
Independent Bank	0.95%	03/30/16	09/30/17	10,023,945	24,003	—	10,047,948	—
Southside Bank	0.97%	12/08/15	10/01/17	5,024,346	12,284	—	5,036,630	—
Southside Bank	1.00%	12/08/15	11/01/17	5,025,100	12,666	—	5,037,766	—
LegacyTexas Bank	0.92%	08/29/16	11/29/17	—	5,003,907	—	5,003,907	—
Southside Bank	1.03%	12/08/15	12/01/17	5,025,854	13,048	—	5,038,902	—
Southside Bank	1.12%	01/06/16	01/08/18	7,520,942	21,001	—	7,541,943	—
Southside Bank	1.00%	01/25/16	01/25/18	5,012,466	12,497	—	5,024,963	—
Arlington TX ISD	0.00%	07/26/16	02/15/18	—	492,125	—	492,615	490
Independent Bank	1.00%	02/25/16	02/25/18	13,031,967	32,758	—	13,064,725	—
LegacyTexas Bank	1.05%	06/20/16	03/20/18	5,000,000	13,245	—	5,013,245	—
LegacyTexas Bank	1.00%	07/06/16	04/06/18	—	4,507,647	—	4,507,647	—
R Bank	1.50%	05/13/16	05/14/18	7,500,000	28,409	—	7,528,409	—
Texas A&M University System	1.54%	10/28/15	05/15/18	3,616,696	—	—	3,605,414	(11,281)
LegacyTexas Bank	1.10%	06/03/16	06/04/18	5,000,000	13,876	—	5,013,876	—
LegacyTexas Bank	1.10%	06/20/16	06/20/18	5,000,000	13,876	—	5,013,876	—
LegacyTexas Bank	1.05%	07/06/16	07/06/18	—	4,508,030	—	4,508,030	—
LegacyTexas Bank	1.02%	08/29/16	08/29/18	—	10,008,663	—	10,008,663	—
Green Bank	1.02%	09/13/16	09/13/18	—	5,000,000	—	5,000,000	—
Corpus Christi-Ref	1.81%	03/14/16	03/01/19	2,290,050	—	—	2,278,800	(11,250)
Sub Total/Average Fund 000 - Pooled Investments				258,158,726	44,129,323	46,403,004	255,729,280	(155,765)
Fund 170 - Interest & Sinking GO Bonds								
TexPool	N/A	09/30/15	N/A	3,247,851	1,598	2,867,000	382,450	—
TexasDAILY	N/A	04/30/16	N/A	9,248,549	71,826	8,757,210	563,166	—
Sub Total/Average Fund 170 - Interest & Sinking GO Bonds				12,496,400	73,425	11,624,210	945,616	—
Fund 210 - Interest & Sinking Debt Service								
JPMorgan Chase	N/A	09/30/15	N/A	3,868	355	—	4,223	—
Sub Total/Average Fund 210 - Interest & Sinking Debt Service				3,868	355	—	4,223	—
Fund 460 - Bond Fund								
TexPool	N/A	09/30/15	N/A	1,600,333	654	1,000,000	600,987	—
East West Bank	N/A	03/31/14	N/A	27,601	30	—	27,632	—
LegacyTexas Bank	N/A	11/23/15	N/A	2,009,197	1,191	2,010,388	—	—
Southside Bank	N/A	01/26/16	N/A	10,020,616	12,948	3,000,000	7,033,564	—
Treasury	0.88%	03/24/14	09/15/16	7,008,476	—	7,000,000	—	(8,476)
Treasury	0.63%	03/24/14	12/15/16	7,008,750	—	—	7,004,921	(3,829)
Treasury	0.50%	07/14/15	03/31/17	7,001,640	—	—	7,000,273	(1,367)
Southside Bank	0.78%	04/01/16	04/03/17	4,000,000	15,658	—	4,015,658	—
R Bank	1.01%	01/05/16	06/30/17	7,017,474	17,517	—	7,034,991	—
Green Bank	0.84%	09/15/16	09/15/17	—	7,000,000	—	7,000,000	—
Sub Total/Average Fund 460 - Bond Fund				45,694,086	7,047,999	13,010,388	39,718,025	(13,672)

Market Value Comparison
September 30, 2016

Issuer	Coupon Rate	Settlement Date	Maturity Date	Beginning Market Value	Total Buys/ Increases	Total Sells/ Decreases	Ending Market Value	Change in Market Value
Fund 461 - CO Bond Fund								
TexPool	N/A	10/31/15	N/A	139	0	139	–	–
Green Bank	N/A	08/31/16	N/A	–	550,693	550,000	693	–
East West Bank	N/A	02/13/15	N/A	1,513,448	1,004	1,514,453	–	–
LegacyTexas Bank	N/A	11/23/15	N/A	2,009,197	1,191	2,010,388	–	–
LegacyTexas Bank	0.70%	01/06/16	07/06/16	4,011,642	–	4,011,642	–	–
Southside Bank	0.78%	04/01/16	04/03/17	6,000,000	23,487	–	6,023,487	–
Sub Total/Average Fund 461 - CO Bond Fund				13,534,426	576,376	8,086,621	6,024,180	–
Fund 591 - Reserves Fund								
TexPool	N/A	09/30/15	N/A	8,249	8	–	8,256	–
Green Bank	N/A	06/09/16	N/A	800,265	748	–	801,013	–
Sub Total/Average Fund 591 - Reserves Fund				808,514	756	–	809,269	–
Fund 602 - Interest & Sinking Revenue Bonds								
TexPool	N/A	09/30/15	N/A	3,698,521	718,591	2,871,866	1,545,247	–
Sub Total/Average Fund 602 - Interest & Sinking Revenue Bonds				3,698,521	718,591	2,871,866	1,545,247	–
Fund 863 - Drainage Utility Revenue Bond								
TexPool	N/A	10/31/15	N/A	3,205,622	1,859	1,500,000	1,707,482	–
LegacyTexas Bank	0.70%	03/30/16	12/30/16	1,502,619	2,653	–	1,505,272	–
LegacyTexas	0.80%	01/07/16	01/06/17	1,504,990	3,028	–	1,508,019	–
LegacyTexas Bank	0.85%	07/06/16	07/06/17	–	1,502,167	–	1,502,167	–
Sub Total/Average Fund 863 - Drainage Utility Revenue Bond				6,213,232	1,509,707	1,500,000	6,222,939	–
Total / Average				\$ 340,607,773	\$ 54,056,532	\$ 83,496,089	\$ 310,998,779	\$ (169,437)

Holdings by Allocation and Portfolio (Fund)
June 30, 2016

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	YTM @ Book
Fund 000 - Pooled Investments									
East West Bank	0.35%		06/27/16	\$ 3,501,007	\$ 3,501,007	100.00	\$ 3,501,007	N/A	0.35%
Green Bank	0.55%		06/09/16	5,001,658	5,001,658	100.00	5,001,658	N/A	0.55%
JPMorgan Chase	0.34%		09/30/15	19,777,125	19,777,125	100.00	19,777,125	N/A	0.34%
TexSTAR	0.39%	AAAm	09/30/15	189,683	189,683	100.00	189,683	N/A	0.39%
TexPool	0.36%	AAAm	09/30/15	5,583,132	5,583,132	100.00	5,583,132	N/A	0.36%
TexasDAILY	0.44%	AAAm	09/30/15	5,014,700	5,014,700	100.00	5,014,700	N/A	0.44%
LegacyTexas Bank	0.52%		12/04/15	5,012,663	5,012,663	100.00	5,012,663	07/01/16	0.52%
Treasury	0.50%	Aaa/AA+/AAA	11/21/14	5,000,000	5,000,464	100.01	5,000,585	07/31/16	0.39%
Union State Bank	0.60%		08/13/15	5,000,000	5,000,000	100.00	5,000,000	08/11/16	0.60%
FNMA	0.63%	Aaa/AA+/AAA	11/21/14	5,000,000	5,001,102	100.03	5,001,400	08/26/16	0.48%
FNMA	0.63%	Aaa/AA+/AAA	01/29/15	5,000,000	5,001,611	100.03	5,001,400	08/26/16	0.42%
FHLB	2.00%	Aaa/AA+/AAA	11/21/14	5,000,000	5,014,027	100.28	5,014,241	09/09/16	0.55%
FHLB	0.50%	Aaa/AA+/AAA	01/29/15	5,000,000	5,000,244	100.01	5,000,418	09/28/16	0.48%
FFCB	0.58%	Aaa/AA+/AAA	01/29/15	5,000,000	5,000,994	100.04	5,001,949	10/14/16	0.51%
Treasury	0.38%	Aaa/AA+/AAA	11/21/14	5,000,000	4,997,699	100.02	5,000,976	10/31/16	0.51%
FHLB	0.63%	Aaa/AA+/AAA	12/04/14	5,000,000	5,000,861	100.06	5,003,065	11/18/16	0.58%
FHLMC	0.60%	Aaa/AA+/AAA	01/29/15	5,000,000	5,000,892	100.05	5,002,650	11/28/16	0.56%
Union State Bank	0.42%		06/04/15	245,000	245,000	100.00	245,000	12/04/16	0.42%
FHLB	1.63%	Aaa/AA+/AAA	01/29/15	5,000,000	5,022,632	100.48	5,023,903	12/09/16	0.60%
FHLMC	0.80%	Aaa/AA+/AAA	12/30/13	4,000,000	4,000,000	100.15	4,006,000	12/30/16	0.80%
Anderson ISD	1.10%	-/AA+/-	03/10/15	500,000	500,638	100.31	501,530	01/05/17	0.85%
FHLMC	0.50%	Aaa/AA+/AAA	01/29/15	4,500,000	4,497,135	99.97	4,498,560	01/27/17	0.61%
Mahtomedi MN	0.00%	Aa2/AA+/-	03/03/15	535,000	533,122	99.58	532,769	02/01/17	0.60%
FHLB	0.72%	Aaa/AA+/AAA	02/17/15	5,000,000	4,999,843	100.11	5,005,499	02/13/17	0.73%
McKinney ISD TX	2.00%	Aaa/AAA/-	04/07/15	2,290,000	2,309,542	100.91	2,310,839	02/15/17	0.63%
Union State Bank	0.60%		02/25/16	5,000,000	5,000,000	100.00	5,000,000	02/23/17	0.60%
Treasury	0.88%	Aaa/AA+/AAA	02/27/14	5,500,000	5,505,616	100.29	5,515,683	02/28/17	0.72%
FHLB	0.75%	Aaa/AA+/AAA	03/30/15	6,000,000	6,001,834	100.13	6,007,713	03/24/17	0.71%
FFCB	0.70%	Aaa/AA+/AAA	04/06/15	6,000,000	5,999,173	100.09	6,005,218	04/06/17	0.72%
FFCB	0.65%	Aaa/AA+/AAA	09/08/15	2,000,000	1,999,178	100.04	2,000,881	05/01/17	0.70%
Tulsa County OK	2.00%	-/AA+/-	05/28/15	3,165,000	3,200,350	101.12	3,200,575	05/01/17	0.65%
Union State Bank	0.60%		05/12/16	2,000,000	2,000,000	100.00	2,000,000	05/11/17	0.60%
FHLB	0.75%	Aaa/AA+/AAA	09/08/15	5,000,000	5,000,952	100.13	5,006,346	06/15/17	0.73%
FFCB	0.68%	Aaa/AA+/AAA	09/08/15	5,000,000	4,996,505	100.12	5,006,022	07/03/17	0.75%
FHLMC	0.75%	Aaa/AA+/AAA	01/07/16	5,000,000	4,987,852	100.15	5,007,400	07/14/17	0.99%
Southside Bank	0.85%		01/25/16	5,010,596	5,010,596	100.00	5,010,596	07/25/17	0.85%
Arlington TX	2.50%	Aa1/AAA/-	06/17/15	3,000,000	3,055,360	102.18	3,065,250	08/15/17	0.84%
FNMA	0.88%	Aaa/AA+/AAA	02/17/15	5,000,000	5,000,055	100.28	5,013,800	08/28/17	0.87%
FHLB	0.90%	Aaa/AA+/AAA	09/08/15	5,000,000	5,005,544	100.34	5,017,128	09/28/17	0.81%

Holdings by Allocation and Portfolio (Fund)
June 30, 2016

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	YTM @ Book
Independent Bank	0.95%		03/30/16	10,023,945	10,023,945	100.00	10,023,945	09/30/17	0.95%
Southside Bank	0.97%		12/08/15	5,024,346	5,024,346	100.00	5,024,346	10/01/17	0.97%
Southside Bank	1.00%		12/08/15	5,025,100	5,025,100	100.00	5,025,100	11/01/17	1.00%
Southside Bank	1.03%		12/08/15	5,025,854	5,025,854	100.00	5,025,854	12/01/17	1.03%
Southside Bank	1.12%		01/06/16	7,520,942	7,520,942	100.00	7,520,942	01/08/18	1.12%
Southside Bank	1.00%		01/25/16	5,012,466	5,012,466	100.00	5,012,466	01/25/18	1.00%
Independent Bank	1.00%		02/25/16	13,031,967	13,031,967	100.00	13,031,967	02/25/18	1.00%
LegacyTexas Bank	1.05%		06/20/16	5,000,000	5,000,000	100.00	5,000,000	03/20/18	1.05%
R Bank	1.50%		05/13/16	7,500,000	7,500,000	100.00	7,500,000	05/14/18	1.50%
Texas A&M University System	1.54%	Aaa/AAA-	10/28/15	3,570,000	3,605,946	101.31	3,616,696	05/15/18	0.99%
LegacyTexas Bank	1.10%		06/03/16	5,000,000	5,000,000	100.00	5,000,000	06/04/18	1.10%
LegacyTexas Bank	1.10%		06/20/16	5,000,000	5,000,000	100.00	5,000,000	06/20/18	1.10%
Corpus Christi-Ref	1.81%	Aa2/AA-	03/14/16	2,250,000	2,275,419	101.78	2,290,050	03/01/19	1.37%
Sub Total / Average	0.85%			257,810,184	258,014,772	100.14	258,158,726		0.74%
Fund 170 - Interest & Sinking GO Bonds									
TexasDAILY	0.44%	AAAm	04/30/16	9,248,549	9,248,549	100.00	9,248,549	N/A	0.44%
TexPool	0.36%	AAAm	09/30/15	3,247,851	3,247,851	100.00	3,247,851	N/A	0.36%
Sub Total / Average	0.42%			12,496,400	12,496,400	100.00	12,496,400		0.42%
Fund 210 - Interest & Sinking Debt Service									
JPMorgan Chase	0.34%		09/30/15	3,868	3,868	100.00	3,868	N/A	0.34%
Sub Total / Average	0.34%			3,868	3,868	100.00	3,868		0.34%
Fund 460 - Bond Fund									
TexPool	0.36%	AAAm	09/30/15	1,600,333	1,600,333	100.00	1,600,333	N/A	0.36%
East West Bank	0.35%		03/31/14	27,601	27,601	100.00	27,601	N/A	0.35%
LegacyTexas Bank	0.35%		11/23/15	2,009,197	2,009,197	100.00	2,009,197	N/A	0.35%
Southside Bank	0.52%		01/26/16	10,020,616	10,020,616	100.00	10,020,616	N/A	0.52%
Treasury	0.88%	Aaa/AA+/AAA	03/24/14	7,000,000	7,002,951	100.12	7,008,476	09/15/16	0.67%
Treasury	0.63%	Aaa/AA+/AAA	03/24/14	7,000,000	6,994,840	100.13	7,008,750	12/15/16	0.79%
Treasury	0.50%	Aaa/AA+/AAA	07/14/15	7,000,000	6,997,846	100.02	7,001,640	03/31/17	0.54%
Southside Bank	0.78%		04/01/16	4,000,000	4,000,000	100.00	4,000,000	04/03/17	0.78%
R Bank	1.01%		01/05/16	7,017,474	7,017,474	100.00	7,017,474	06/30/17	1.01%
Sub Total / Average	0.67%			45,675,220	45,670,856	100.04	45,694,086		0.67%
Fund 461 - CO Bond Fund									
TexPool	0.36%	AAAm	10/31/15	139	139	100.00	139	N/A	0.36%
East West Bank	0.35%		02/13/15	1,513,448	1,513,448	100.00	1,513,448	N/A	0.35%
LegacyTexas Bank	0.35%		11/23/15	2,009,197	2,009,197	100.00	2,009,197	N/A	0.35%
LegacyTexas Bank	0.70%		01/06/16	4,011,642	4,011,642	100.00	4,011,642	07/06/16	0.70%
Southside Bank	0.78%		04/01/16	6,000,000	6,000,000	100.00	6,000,000	04/03/17	0.78%
Sub Total / Average	0.64%			13,534,426	13,534,426	100.00	13,534,426		0.64%

Holdings by Allocation and Portfolio (Fund)
June 30, 2016

Issuer	Coupon Rate	Credit Rating	Settlement Date	Face Amount/ Shares	Book Value	Market Price	Market Value	Maturity Date	YTM @ Book
Fund 591 - Reserves Fund									
Green Bank	0.55%		06/09/16	800,265	800,265	100.00	800,265	N/A	0.55%
TexPool	0.36%	AAAm	09/30/15	8,249	8,249	100.00	8,249	N/A	0.36%
Sub Total / Average	0.55%			808,514	808,514	100.00	808,514		0.55%
Fund 602 - Interest & Sinking Revenue Bonds									
TexPool	0.36%	AAAm	09/30/15	3,698,521	3,698,521	100.00	3,698,521	N/A	0.36%
Sub Total / Average	0.36%			3,698,521	3,698,521	100.00	3,698,521		0.36%
Fund 863 - Drainage Utility Revenue Bond									
TexPool	0.36%	AAAm	10/31/15	3,205,622	3,205,622	100.00	3,205,622	N/A	0.36%
LegacyTexas Bank	0.70%		03/30/16	1,502,619	1,502,619	100.00	1,502,619	12/30/16	0.70%
LegacyTexas	0.80%		01/07/16	1,504,990	1,504,990	100.00	1,504,990	01/06/17	0.80%
Sub Total / Average	0.55%			6,213,232	6,213,232	100.00	6,213,232		0.55%
Total / Average	0.79%			\$ 340,240,364	\$ 340,440,589	100.11	\$ 340,607,773		0.71%

City of Round Rock, Texas Annual Comparison of Portfolio Performance

FYE Results by Investment Category:

		September 30, 2016			September 30, 2015		
<u>Asset Type</u>	<u>Ave. Yield</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Ave. Yield</u>	<u>Book Value</u>	<u>Market Value</u>	
Cash	0.36%	\$ 19,008,126	\$ 19,008,126	0.00%	\$ 19,739,266	\$ 19,739,266	
Certificates of Deposit	0.98%	148,246,336	148,246,336	0.49%	12,245,000	12,245,000	
Local Government Investment Pool	0.43%	14,356,583	14,356,583	0.09%	65,587,614	65,587,614	
Money Market Accounts	0.53%	16,387,637	16,387,637	0.15%	15,027,316	15,027,316	
Municipal	0.88%	15,935,797	15,941,398	0.63%	12,128,503	12,146,895	
US Agency	0.71%	72,502,268	72,543,237	0.59%	137,155,803	137,281,620	
US Treasury	0.65%	24,499,144	24,515,462	0.47%	78,497,083	78,618,637	
Totals		\$ 310,935,892	\$ 310,998,779		\$ 340,380,585	\$ 340,646,348	

	<u>2016</u>	<u>2015</u>	<u>Change</u>
Total Portfolio Average Yield (1)	0.80%	0.41%	0.39%
TexPool Yield	0.38%	0.09%	0.29%
Rolling Three Mo. Treas. Yield	0.30%	0.04%	0.26%
Rolling Six Mo. Treas. Yield	0.42%	0.13%	0.29%
Rolling 1 Yr. Treas. Yield	0.55%	0.24%	0.30%
Rolling 2 Yr. Treas. Yield	0.70%	0.51%	0.19%
Fiscal YTD Interest Earnings	\$ 1,995,624	\$ 1,124,689	

(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.