

RESOLUTION NO. 2017-4195

WHEREAS, the Round Rock Transportation and Economic Development Corporation (“RRTEDC”) desires to enter into a Collateral Assignment of the Economic Development Program Agreement with KR Acquisitions, LLC and KR CC, Inc. to collaterally assign the Economic Development Agreement to its lender, Bank of Wisconsin Dells, Now Therefore

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ROUND ROCK TRANSPORTATION AND ECONOMIC DEVELOPMENT CORPORATION,

That the President is hereby authorized and directed to execute on behalf of the RRTEDC a Collateral Assignment of Economic Development Program Agreement, a copy of same being attached hereto as Exhibit “A” and incorporated herein for all purposes.

The Board of Directors hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 23rd day of February, 2017.

By: _____
ALAN MCGRAW, President
Round Rock Transportation and Economic
Development Corporation

ATTEST:

JON E. SLOAN, Secretary