

RESOLUTION NO. R-2017-4193

WHEREAS, THF Round Rock Oakgrove, LLC has proposed an acquisition and rehabilitation for affordable rental housing located at 900 Westwood Drive, Round Rock, Texas 78681 named Round Rock Oakgrove in the City of Round Rock; and

WHEREAS, THF Round Rock Oakgrove, LLC intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2017 Housing Tax Credits for Round Rock Oakgrove; and

WHEREAS, in accordance with Section 11.9(d)(1) of the 2017 Qualified Allocation Plan, an application may qualify for points for a resolution voted on and adopted from the governing body expressly setting forth that the City of Round Rock supports the Application or Development; and

WHEREAS, THF Round Rock Oakgrove, LLC has requested a partial waiver of development fees from the City in the amount of \$10.00 for Round Rock Oakgrove as a commitment of Development funding from the City of Round Rock, Texas; and

WHEREAS, the City Council of the City of Round Rock, Texas has the authority to waive development fees on property located within the City limits of Round Rock, Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the governing body of the City of Round Rock, Texas, hereby adopts this resolution as evidence to its commitment of funds in the amount of \$10.00 to be provided to the development in the form of a waiver of development fees.

BE IT FURTHER RESOLVED

That the City of Round Rock, acting through its governing body, hereby confirms that it supports the proposed Round Rock Oakgrove located at 900 Westwood Drive and that this formal action has been taken to put on record the opinion expressed by the City of Round Rock on February 23, 2017; and

BE IT FURTHER RESOLVED

That for and on behalf of the Governing Body, Alan McGraw, Mayor are hereby authorized, empowered, and directed to certify these resolutions to the Texas Department of Housing and Community Affairs.

This resolution shall take effect immediately and upon passage.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 23rd day of February, 2017.

ALAN MCGRAW, Mayor
City of Round Rock, Texas

ATTEST:

SARA L. WHITE, City Clerk