

RESOLUTION NO. R-2017-4353

WHEREAS, the City of Round Rock ("City") has entered into a Real Estate Contract to sell to Round Rock Transportation and Economic Development Corporation ("RRTED") that certain land described in Exhibits "A-1" - "A-3" ("Depot Tracts") to the Development Agreement; and

WHEREAS, Intownhomes, Ltd. ("Developer") has contracted with RRTED to acquire those certain portions of the Depot Tracts described in Exhibits "A-1" - "A-3" to the Development Agreement, in accordance with the terms and conditions thereof; and

WHEREAS, the City and Developer desire to evidence their agreements to cooperate in the design and construction of public roadway improvements and other public improvements related to the development of the Depot Tracts; and

WHEREAS, the City and Developer desire to enter into a Development Agreement to identify the responsibilities of the Developer and the City in regards to the development of the Depot Tracts,
Now Therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ROUND ROCK, TEXAS,

That the Mayor is hereby authorized and directed to execute on behalf of the City the attached Development Agreement, a copy of same being attached hereto as Exhibit "A" and incorporated herein for all purposes.

The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was posted and that such meeting was open to the public as required by law at all times during which this Resolution and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

RESOLVED this 27th day of April, 2017.

ALAN MCGRAW, Mayor
City of Round Rock, Texas

ATTEST:

SARA L. WHITE, City Clerk